UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

ROBERT H. BURCH, Individually and on behalf of all others similarly situated,

PLAINTIFF,

-V-

SLM CORPORATION, ALBERT L. LORD, CHARLES ELLIOTT (C.E.) ANDREWS and ROBERT S. AUTOR,

Defendants.

RUSSEL PATRICK, Individually and on behalf of all others similarly situated,

PLAINTIFF,

-V-

SLM CORPORATION, ALBERT L. LORD, CHARLES ELLIOTT (C.E.) ANDREWS and ROBERT S. AUTOR,

Defendants.

Civil Action No. 08-cv-01029

ECF Case

Civil Action No. 08-cv-02463 (WHP)

ECF Case

DECLARATION OF NANCY KABOOLIAN IN SUPPORT OF WESTCHESTER CAPITAL MANAGEMENT, INC. AND GREEN & SMITH INVESTMENT MANAGEMENT L.L.C.'S MOTION FOR THE CONSOLIDATION OF ALL RELATED ACTIONS; TO BE APPOINTED LEAD PLAINTIFFS AND FOR APPROVAL OF LEAD PLAINTIFFS' SELECTION OF LEAD COUNSEL

NANCY KABOOLIAN, pursuant to 28 U.S.C. § 746, declares as follows under pain and

penalty of perjury under the laws of the United States:

1. I am an partner with the law firm of Abbey Spanier Rodd & Abrams, LLP counsel for

Westchester Capital Management, Inc. ("Westchester Capital") and Green & Smith Investment

Management L.L.C. ("G&S") (Collectively, "Westchester Movants" or "Movants). I submit this

declaration, together with the exhibits annexed hereto, in support of the Westchester Movants'

motion to consolidate any related cases, to be appointed as Lead Plaintiffs and for approval of Lead

Plaintiff selection of Lead Counsel.

2. Annexed hereto as Exhibit A is a copy of a press release published on January 31,

2008 over the Business Wire regarding the pendency of this action.

3. Annexed hereto as Exhibit B is true and correct copy of the Westchester Movants'

certification setting forth their transactions in SLM Corporation securities.

4. Annexed hereto as Exhibit C is a chart setting forth the Westchester Movants' losses

in connection with their transactions in SLM Corporation securities.

5. Annexed hereto as Exhibit D is the firm biography of Abbey Spanier Rodd &

Abrams, LLP.

Dated: March 31, 2008

New York, New York

EXHIBIT A

1.1

Coughlin Stoia Geller Rudman & Robbins LLP Files Class Action Suit against SLM Corporation

Business Wire

5:33 PM (GMT-05:00) Eastern Time (US & Canada) Jan 31, 2008

Coughlin Stoia Geller Rudman & Robbins LLP ("Coughlin Stoia") (http://www.csgrr.com/cases/salliemae/) today announced that a class action has been commenced in the United States District Court for the Southern District of New York on behalf of purchasers of SLM Corporation ("Sallie Mae") (NYSE:SLM) common stock during the period between January 18, 2007 and January 3, 2008 (the "Class Period").

If you wish to serve as lead plaintiff, you must move the Court no later than 60 days from today. If you wish to discuss this action or have any questions concerning this notice or your rights or interests, please contact plaintiff's counsel, Darren Robbins of Coughlin Stoia at 800/449-4900 or 619/231-1058, or via e-mail at djr@csgrr.com. If you are a member of this class, you can view a copy of the complaint as filed or join this class action online at http://www.csgrr.com/cases/salllemae/. Any member of the purported class may move the Court to serve as lead plaintiff through counsel of their choice, or may choose to do nothing and remain an absent class member.

The complaint charges Sallie Mae and certain of its officers and directors with violations of the Securities Exchange Act of 1934. Sallie Mae, through its subsidiaries, provides education finance in the United States.

The complaint alleges that during the Class Period, defendants issued materially false and misleading statements regarding the Company's business and financial results and, despite evidence that Sallie Mae's loan loss provisions for its subprime borrowers attending nontraditional schools were inadequate both prior to and at the start of the Class Period, defendants failed to adequately reserve for losses in Sallie Mae's non-traditional portfolio. As a result of defendants' false statements, Sallie Mae's stock traded at artificially inflated prices during the Class Period, reaching a Class Period high of \$57,98 per share in July 2007.

On January 3, 2008, the Company disclosed in an SEC filling that it would be cutting back on its core business of lending to students by being "more selective" in making students loans due to turmoll in the credit markets and a new federal law that slashed subsidies to the private companies that make government-backed student loans. On this news, Sallie Mae's stock dropped \$2.49 per share to close at \$16.67 per share, a one-day decline of 15%.

According to the complaint, the true facts, which were known by the defendants but concealed from the Investing public during the Class Period, were as follows: (a) the Company falled to engage in proper due diligence in originating student loans to subprime borrowers, particularly those attending non-traditional institutions; (b) the Company was not adequately reserving for uncollectible loans in its nontraditional portfolio in violation of generally accepted accounting principles, causing its financial results to be materially misstated; (c) the Company had far greater exposure to anticipated losses and defaults related to its non-traditional loan portfolio than it had previously disclosed; and (d) given the deterioration and the increased volatility in the subprime market and reductions in federal subsidies, the Company would be forced to tighten its lending standards on both its federal loans and private education loans which would have a direct material negative impact on its loan originations going forward.

Plaintiff seeks to recover damages on behalf of all purchasers of Sallie Mae common stock during the Class Period (the "Class"). The plaintiff is represented by Coughlin Stola, which has expertise in prosecuting investor class actions and extensive experience in actions involving financial fraud.

Coughlin Stola, a 190-lawyer firm with offices in San Diego, San Francisco, Los Angeles, New York, Boca Raton, Washington, D.C., Philadelphia and Atlanta, is active in major litigations pending in federal and state courts throughout the United States and has taken a leading role in many important actions on behalf of defrauded investors, consumers, and companies, as well as victims of human rights violations. The Coughlin Stola Web site (http://www.csgrr.com) has more information about the firm.

Coughlin Stoia Darren Robbins, 800-449-4900 or 619-231-1058 **EXHIBIT B**

CERTIFICATION OF LEAD PLAINTUF PURSUANT TO FEDERAL SECURITIES LAWS

I, Roy Behren, as Chief Compliance Officer for both Westchester Capital Management, Inc. ("Westchester Capital) and Green & Smith Investment Management L.L.C. (G&S), declare as follows:

- 1. Westchester Capital is the Adviser to and has full discretion and controls all investments made by The Merger Fund and The Merger Fund VL. G&S is the Adviser to and has full discretion and controls all investments made by the GS Master Trust, MSS Merger Arbitrage 2, and Institutional Benchmarks Series (Master Feeder) Limited. Each of these funds (the "Funds") invested in SLM Corporation (NYSE: SLM) ("SLM"). Both Advisers have unrestricted decision-making authority with respect to the funds they advise and manage.
- 2. I am the Chief Compliance Officer of Westchester Capital and G&S and am authorized to undertake all acts on their behalves, and therefore on behalf of the Funds, including the right to commence legal actions on their behalves and the right to seek to serve as lead plaintiff in an action brought pursuant to the federal securities laws.
- 3. I have reviewed a copy of a complaint filed in this action.
- 4. The Funds did not purchase the security that is the subject of this action (SLM) at the direction of counsel or in order to participate in any private action arising under the Private Securities Litigation Reform Act.
- 5. Westchester Capital and G&S are willing to serve as representative parties on behalf of a class and I will testify at deposition and trial, if necessary.
- 6. The Funds' transactions in the security that is the subject of this litigation during the relevant period are set forth on the attached sheets.
- 7. Westchester Capital has served as a representative party on behalf of a class in one case during the last three years, Kaplan v. IMAX Corp. et al., Civil Action No. 06-06128 (SDNY)(NRB). Westchester Capital and G&S has sought to serve as the lead plaintiff in HCL Partners Limited Partnership v Leap Wireless International, Lic., et al., Civil Action No.07-2245 (S.D.Cal) (motion pending). Neither Westchester Capital nor G&S has sought to serve as a representative party in any other case in the last three years.
- 8. Westchester Capital and G&S will not accept any payment for serving as representative parties, except to receive each Fund's pro rata share of any recovery or as ordered or approved by the Court or any award by the Court of reasonable costs and expenses (including lost wages) directly relating to representation of the class.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Dated: March 28, 2008

Day Day

Chief Compliance Officer

MASTER TRANSACTION SUMMARY From 01-01-07 To 03-13-08

Code Date Security Share Quentity Westchester Capital Management/Green & Smith Investment Management by 4/16/2007 SLM Corporation 55.00 38,260 39,260 31,26000 31,26000 31,26000 31,26000 31,26000 31,26000 31,26000 31,26000 31,26000 31,26000 31,260	Tran	Trade		Cost/	
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sl 5/15/2007 SLM Corporation 54.72 800 sl 5/15/2007 SLM Corporation 54.72 32,225 sl 5/15/2007 SLM Corporation 54.72 150 sl 5/16/2007 SLM Corporation 54.63 6,500 sl 5/16/2007 SLM Corporation 54.63 2,100 sl 5/16/2007 SLM Corporation 54.63 90,700 sl 5/16/2007 SLM Corporation 54.63 400 sl 5/18/2007 SLM Corporation 56.15 6,250 sl 5/18/2007 SLM Corporation 56.15 13,600 sl 5/18/2007 SLM Corporation 56.15 2,050 sl 5/18/2007 SLM Corporation 56.15 2,050 sl 5/18/2007 SLM Corporation 56.15 4,500					
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8I 5/15/2007 SLM Corporation 54.72 150 8I 5/16/2007 SLM Corporation 54.63 6,500 8I 5/16/2007 SLM Corporation 54.63 2,100 8I 5/16/2007 SLM Corporation 54.63 90,700 8I 5/16/2007 SLM Corporation 54.63 400 8I 5/18/2007 SLM Corporation 56.15 8,250 8I 5/18/2007 SLM Corporation 56.15 13,600 8I 5/18/2007 SLM Corporation 56.15 2,050 8I 5/18/2007 SLM Corporation 56.15 2,050 8I 5/18/2007 SLM Corporation 56.15 4,500	= -		•		
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81 5/16/2007 SLM Corporation 54.63 2,100 81 5/16/2007 SLM Corporation 54.63 90,700 81 5/16/2007 SLM Corporation 54.63 400 81 5/18/2007 SLM Corporation 56.15 8,250 81 5/18/2007 SLM Corporation 56.15 13,600 81 5/18/2007 SLM Corporation 56.15 650 81 5/18/2007 SLM Corporation 56.15 2,050 81 5/18/2007 SLM Corporation 56.15 4,500					
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SI 5/16/2007 SLM Corporation 54.63 400 SI 5/18/2007 SLM Corporation 56.15 8,250 SI 5/18/2007 SLM Corporation 56.15 13,600 SI 5/18/2007 SLM Corporation 56.15 650 SI 5/18/2007 SLM Corporation 56.15 2,050 SI 5/18/2007 SLM Corporation 56.15 4,500	81	5/16/2007			
sl 5/18/2007 SLM Corporation 56.15 8,250 sl 5/18/2007 SLM Corporation 56.15 13,600 sl 5/18/2007 SLM Corporation 56.15 650 sl 5/18/2007 SLM Corporation 56.15 2,050 sl 5/18/2007 SLM Corporation 56.15 4,500	sl	5/16/2007			
si 5/18/2007 SLM Corporation 56.15 13,600 si 5/18/2007 SLM Corporation 56.15 650 si 5/18/2007 SLM Corporation 56.15 2,050 si 5/18/2007 SLM Corporation 56.15 4,500	sl	5/16/2007			
8I 5/18/2007 SLM Corporation 56.15 650 SI 5/18/2007 SLM Corporation 56.15 2,050 SI 5/18/2007 SLM Corporation 56.15 4,500	sl	5/18/2007			•
sl 5/18/2007 SLM Corporation 56.15 2,050 sl 5/18/2007 SLM Corporation 56.15 4,500	si	5/18/2007			
sl 5/18/2007 SLM Corporation 56.15 4,500	8i	5/18/2007	SLM Corporation		
• • • • • • • • • • • • • • • • • • •	sl	5/18/2007	SLM Corporation		
8l 5/18/2007 SLM Corporation 56.15 150	si	5/18/2007	SLM Corporation		
	81	5/18/2007	SLM Corporation	56.15	150

sl	5/18/2007	SLM Corporation	56.04	5,325
ei e	5/18/2007	SLM Corporation	56.04	280,300
si	5/18/2007	SLM Corporation	56.04	34,875
şi	5/18/2007	SLM Corporation	56.14	325
şl	5/18/2007	SLM Corporation	56.14	900
8	5/18/2007	SLM Corporation	56:14	75
by	5/23/2007	SLM Corporation	55.66	2,600
by	5/23/2007	SLM Corporation	55.66	800
by	5/23/2007	SLM Corporation	55.66	110,100
by	5/23/2007	SLM Corporation	55.66	100
8	5/31/2007	SLM Corporation	58.30	3, 150
sl	5/31/2007	SLM Corporation	56.34	1,250
si	5/31/2007	SLM Corporation	56.30	6,200
si	5/31/2007	SLM Corporation	56.30	1,000
si	5/31/2007	SLM Corporation	56.34	400
sl	5/31/2007	SLM Corporation	56.30	2,000
sl	5/31/2007	SLM Corporation	56.30	45,500
sl	5/31/2007	SLM Corporation	56.34	18,200
şl	5/31/2007	SLM Corporation	56.30	1,425
şl	5/31/2007	SLM Corporation	56.30	89,675
sl	5/31/2007	SLM Corporation	56.30	200
sl	5/31/2007	SLM Corporation	56.34	100
sl	5/31/2007	SLM Corporation	56.30	400
by	6/6/2007	SLM Corporation	56.00	10,500
by	6/6/2007	SLM Corporation	56 .00	3,300
by	6/6/2007	SLM Corporation	56.00	173,800
by	6/6/2007	SLM Corporation	56.00	700
by	6/11/2007	SLM Corporation	55.99	33,900
si	6/12/2007	SLM Corporation	56.81	5,800
8 l	6/12/2007	SLM Corporation	56.81	1,900
sl	6/12/2007	SLM Corporation	66.81	91,600
sl	6/12/2007	SLM Corporation	56.81	400
8	6/14/2007	SLM Corporation	57.14	5,100
sl	6/14/2007	SLM Corporation	57.14	1,700
sl	6/14/2007	SLM Corporation	57.14	67,600
\$	6/14/2007	SLM Corporation	57.14	350
by	6/22/2007	SLM Corporation	57.54	65,000
by	6/25/2007	SLM Corporation	57.25	5,075
by	6/25/2007	SLM Corporation	57.25	4,650
by	6/25/2007	SLM Corporation	57.25	49,550
by	6/25/2007	SLM Corporation	57.25	45,100
le	6/28/2007	SLM Corporation	57.60	18,300
si	6/29/2007	SLM Corporation	57.60	25,000
by	7/11/2007	SLM Corporation	51.98	21,800
by	7/11/2007	SLM Corporation	52.23	16,900
by	7/11/2007	SLM Corporation	51.98	12,000
by	7/11/2007	SLM Corporation	62.23	5,900
by	7/11/2007	SLM Corporation	51.98	88,000
by	7/11/2007	SLM Corporation	52.23	125,300
by	7/11/2007	SLM Corporation	51.98	2,150
by	7/11/2007	SLM Corporation	52.23	1,100
by	7/12/2007	SLM Corporation	53.63	16,900
by	7/12/2007	SLM Corporation	53.63	5,900
by	7/12/2007	SLM Corporation	53.63	277,200
by	7/13/2007	SLM Corporation	53.84	150,000

by	7/16/2007	SLM Corporation	53,25	25,000
si	7/17/2007	SLM Corporation	51.55	20,725
sl	7/17/2007	SLM Corporation	51.55	14,100
sl	7/17/2007	SLM Corporation	51.55	135,100
sl	7/17/2007	SLM Corporation	51,55	50,000
si	7/17/2007	SLM Corporation	51.55	80,075
sl	7/18/2007	SLM Corporation	51.15	4,850
sl	7/18/2007	SLM Corporation	51.15	7,600
si	7/18/2007	SLM Corporation	51.15	10,300
si	7/18/2007	SLM Corporation	51.15	2,600
នា	7/18/2007	SLM Corporation	51.15	8,450
si	7/18/2007	SLM Corporation	51.15	1,750
81	7/18/2007	SLM Corporation	51.15	2,400
sl	7/18/2007	SLM Corporation	51.15	3,400
sl	7/18/2007	SLM Corporation	51.15	800
sl	7/18/2007	SLM Corporation	51.15	3,300
sl	7/18/2007	SLM Corporation	51.15	150
sl	7/18/200 7	SLM Corporation	51.15	30,025
şl	7/18/2007	SLM Corporation	51.15	173,800
sl	7/18/2007	SLM Corporation	51.15	33,900
si	7/18/2007	SLM Corporation	51.15	39,775
s	7/18/2007	SLM Corporation	61.15	375
sl	7/18/2007	SLM Corporation	61.15	500
sl	7/18/2007	SLM Corporation	51.15	225
si	8/6/2007	SLM Corporation	50.15	2,050
sl	8/6/2007	SLM Corporation	50.15	5,075
si	8/6/2007	SLM Corporation	50.15	4,650
8l	8/6/2007	SLM Corporation	50.15	21,800
ន	8/6/2007	SLM Corporation	50.15	3,225
sl	8/6/2007	SLM Corporation	50.15	11,850
si	8/6/2007	SLM Corporation	50.15	1,950
si	8/6/2007	SLM Corporation	60.15	475
si	8/6/2007	SLM Corporation	50.15	100
sl	B/6/2007	SLM Corporation	50.15	700
şl	8/6/2007	SLM Corporation	50.15	1,225
by	8/7/2007	SLM Corporation	48.59	36,800
by	8/7/2007	SLM Corporation	48.59	13,800
sl	8/7/2007	SLM Corporation	49.75	15,225
si	8/7/2007	SLM Corporation	49.75	23,373
by	8/7/2007	SLM Corporation	48.59	2,500
sl	8/16/2007	SLM Corporation	46.00	925 475
s!	8/16/2007	SLM Corporation	46.00	175
si	8/17/2007	SLM Corporation	47.89	925
sl	8/17/2007	SLM Corporation	47.89	775
by	9/5/2007	SLM Corporation	48.61	17,600
by	9/5/2007	SLM Corporation	48.61	6,500
by	9/5/2007	SLM Corporation	48.61	13,400
by	9/5/2007	SLM Corporation	48.61	500 500
by	9/6/2007	SLM Corporation	48.92	38,400
by	9/19/2007	SLM Corporation	48.21 44.80	7,600
by	9/21/2007	SLM Corporation	44.80	3,600
by by	9/21/2007	SLM Corporation	44.82	198,200
by by	9/21/2007	SLM Corporation	44.80	1,100
by c'	9/21/2007	SLM Corporation	48.40	10,000
si	9/24/2007	SLM Corporation	70,70	10,000

sl	9/26/2007	SLM Corporation	45.24	8,300
by	9/26/2007	SLM Corporation	44.82	6,200
sl	9/26/2007	SLM Corporation	45.22	5,375
sl	9/26/2007	SLM Corporation	45.22	825
by	9/26/2007	SLM Corporation	42.16	8,300
si	9/26/2007	SLM Corporation	45.24	3,000
by	9/26/2007	SLM Corporation	44.82	2,300
sl	9/26/2007	SLM Corporation	45.22	950
8	9/26/2007	SLM Corporation	45,22	1,350
by	9/26/2007	SLM Corporation	42.16	3,000
si	9/28/2007	SLM Corporation	45.24	16,177
si	9/26/2007	SLM Corporation	45.24	45,100
si	9/26/2007	SLM Corporation	45.24	26,723
by	9/26/2007	SLM Corporation	44.82	65,900
si	9/26/2007	SLM Corporation	45.22	61,277
sl	9/26/2007	SLM Corporation	45.22	4,623
_	9/26/2007	SLM Corporation	42.16	88,000
by si	9/26/2007	SLM Corporation	45.24	300
_	9/26/2007	SLM Corporation	44.82	300
by	9/26/2007	SLM Corporation	45.22	300
si 	9/26/2007	SLM Corporation	42.16	300
by		SLM Corporation	47.09	4,200
SI al	9/27/2007	SLM Corporation	47.09	1,500
sl	9/27/2007 9/27/2007	SLM Corporation	47.09	43,900
sl -1	9/27/2007	SLM Corporation	47.09	200
si	9/28/2007	SLM Corporation	49.43	86,600
by	9/28/2007	SLM Corporation	50.03	76,777
8 i	9/28/2007	SLM Corporation	50.03	9,823
s!	10/2/2007	SLM Corporation	52.93	11,875
si si	10/2/2007	SLM Corporation	52,93	15,000
si	10/2/2007	SLM Corporation	52.93	3,050
si si	10/2/2007	SLM Corporation	52.93	6,450
5 	10/2/2007	SLM Corporation	52,93	137,100
si si	10/2/2007	SLM Corporation	52.93	225
si si	10/2/2007	SLM Corporation	48.98	12,200
8	10/9/2007	SLM Corporation	48.98	4,500
si si	10/9/2007	SLM Corporation	48.98	130,277
si si	10/9/2007	SLM Corporation	48.98	26,723
si	10/9/2007	SLM Corporation	48.98	700
si Sl	10/11/2007	SLM Corporation	48.87	9,600
51 51	10/11/2007	SLM Corporation	48.87	900
51 8	10/11/2007	SLM Corporation	48.87	2,850
si si	10/11/2007	SLM Corporation	48.87	1,050
51 51	10/11/2007	SLM Corporation	48.87	123,277
	10/11/2007	SLM Corporation	48.87	11,323
si ol	10/11/2007	SLM Corporation	48.87	500
si bu	10/15/2007	SLM Corporation	47.23	3,400
by	10/15/2007	SLM Corporation	46.92	5,700
by	10/15/2007	SLM Corporation	47.23	1,300
by by	10/15/2007	SLM Corporation	46.92	2,100
by	10/15/2007	SLM Corporation	47.23	70,100
by by	10/15/2007	SLM Corporation	46.92	116,900
by by	10/15/2007	SLM Corporation	47.41	7,000
by by	10/25/2007	SLM Corporation	47.41	2,600
by by	10/25/2007	SLM Corporation	47.41	139,700
by	(U/LU/LUU/	Amiri Adibaiduaii	,,,,,	> - , - • •

by	10/25/2007	SLM Corporation	47.41	400
by	11/12/2007	SLM Corporation	39.57	9,800
by	11/12/2007	SLM Corporation	39.57	5,400
by	11/12/2007	SLM Corporation	39.57	183,000
by	11/12/2007	SLM Corporation	39.57	1,000
by	11/16/2007	SLM Corporation	38.59	10,300
by	11/16/2007	SLM Corporation	38.59	4,600
by	11/16/2007	SLM Corporation	38.59	37,100
by	11/16/2007	SLM Corporation	38.59	600
by	11/19/2007	SLM Corporation	37.01	9,000
by	11/19/2007	SLM Corporation	37.01	3,600
by	11/19/2007	SLM Corporation	37.01	186,400
by	11/19/2007	SLM Corporation	37.01	500
by	12/11/2007	SLM Corporation	32.26	4,650
by	12/11/2007	SLM Corporation	32.26	1,850
by	12/11/2007	SLM Corporation	32,26	93,000
bу	12/11/2007	SLM Corporation	32.26	250
si	12/12/2007	SLM Corporation	29.53	18,700
sl	12/12/2007	SLM Corporation	29.53	7,600
8	12/12/2007	SLM Corporation	29.53	6,200
si	12/12/2007	SLM Corporation	29.53	8,300
si	12/12/2007	SLM Corporation	29.53	3,400
sl	12/12/2007	SLM Corporation	29.53	5,700
sl	12/12/2007	SLM Corporation	29.53	1,600
si	12/12/2007	SLM Corporation	29.53	5,450
sl	12/12/2007	SLM Corporation	29.53	3,600
si	12/12/2007	SLM Corporation	29.53	2,300
si	12/12/2007	SLM Corporation	29.53	3,000
8	12/12/2007	SLM Corporation	29.53	1,300
si	12/12/2007	SLM Corporation	29.53	2,100
si	12/12/2007	SLM Corporation	29.53	2,250
by	12/12/2007	SLM Corporation	28.25	100,000
sl	12/12/2007	SLM Corporation	29.53	500
si	12/12/2007	SLM Corporation	29.53	1,100
si	12/12/2007	SLM Corporation	29.53	300
sl	12/12/2007	SLM Corporation	29.53	300
sl	12/12/2007	SLM Corporation	29.53	400
si	12/12/2007	SLM Corporation	29.53	150
si	12/17/2007	SLM Corporation	28.50	13,677
si	12/17/2007	SLM Corporation	28.50	11,323
sl	12/21/2007	SLM Corporation	19.85	5,400
si	12/21/2007	SLM Corporation	19.85	9,800
si	12/21/2007	SLM Corporation	19.85	10,300
sl	12/21/2007	SLM Corporation	19.85	9,000
sl	12/21/2007	SLM Corporation	19.85	4,650
by	12/21/2007	SLM Corporation	19.89	2,900
by	12/21/2007	SLM Corporation	19.89	146,300
by	12/21/2007	SLM Corporation	20.10	25,000
si	12/21/2007	SLM Corporation	20.60	850 800
\$l	12/21/2007	SLM Corporation	20.60	600
8l	12/21/2007	SLM Corporation	20.60	500 250
5	12/21/2007	SLM Corporation	20.60	
SI by	12/21/2007	SLM Corporation	20.60	22,800 400
by	12/21/2007	SLM Corporation	19.89 20.05	2,077
\$l	1/10/2008	SLM Corporation	40.00	2,011

si	1/10/2008	SLM Corporation	20.05	38,400
s!	1/10/2008	SLM Corporation	20.05	59,523
sl	1/11/2008	SLM Corporation	20.52	50,000
s	1/24/2008	SLM Corporation	19.31	88,677
sl	1/24/2008	SLM Corporation	19.31	19,323
si	1/25/2008	SLM Corporation	19.89	46,577
sl	1/25/2008	SLM Corporation	19.89	28,423
58	1/28/2008	SLM Corporation	20.70	2,400
CS	1/28/2008	SLM Corporation	20.01	2,400
by	1/28/2008	SLM Corporation	20.01	4,700
by	1/28/2008	SLM Corporation	20.01	2,000
by	1/28/2008	SLM Corporation	20.01	90,400
by	1/28/2008	SLM Corporation	20.01	300
by	1/30/2008	SLM Corporation	20.17	2,275
si	1/31/2008	SLM Corporation	21,65	59,577
sl	1/31/2008	SLM Corporation	21.65	86,600
8	1/31/2008	SLM Corporation	21.65	70,100
si	1/31/2008	SLM Corporation	21.65	118,900
si	1/31/2008	SLM Corporation	21.65	16,823
SI	2/1/2008	SLM Corporation	22,69	122,877
SI	2/1/2008	SLM Corporation	22.69	183,000
si si	2/1/2008	SLM Corporation	22.69	14,123
si	2/11/2008	SLM Corporation	20.18	22,977
si Sl	2/11/2008	SLM Corporation	20.18	27,023
	2/12/2008 2/12/2008	SLM Corporation	19.80	39,150
by by	2/25/2008	SLM Corporation	21.97	17,100
by by	2/25/2008	SLM Corporation	21.97	6,900
by	2/25/2008	SLM Corporation	21.97	1,000
by	3/6/2008	SLM Corporation	18.43	5,100
by			18.43	2,100
by	3/6/2008	SLM Corporation	18.43	92,500
by	3/6/2008	SLM Corporation	18.43	300
by	3/6/2008	SLM Corporation	19.03	4,700
Si	3/11/2008	SLM Corporation	19.03	400
\$i	3/11/2008	SLM Corporation	19.03	350
sl	3/11/2008	SLM Corporation	19.03	1,750
si -1	3/11/2008	SLM Corporation	19.03	92,500
S)	3/11/2008	SLM Corporation		300
sl	3/11/2008	SLM Corporation	19.03	1,875
sl	3/13/2008	SLM Corporation	17.60	
sl	3/13/2008	SLM Corporation	17.60	32,625
рy	3/13/2008	SLM Corporation	16.80	34,500
si	3/13/2008	SLM Corporation	17.60	3,650
sl	3/13/2008	SLM Corporation	17.60	4,600
si.	3/13/2008	SLM Corporation	17.60	3,600
sl	3/13/2008	SLM Corporation	17.60	1,750
by	3/13/2008	SLM Corporation	16.80	13,600
sl	3/13/2008	SLM Corporation	17.60	1,800
by	3/13/2008	SLM Corporation	16.80	1,900

EXHIBIT C

1/17/2007 1/23/2008 1/23/2008 3/28/2008 66 \$19.5333

3/31/2008; 12:55 PM

Dead			
& Smith Investment Manageme			21 2006
festchester Capital Management/Green & Smith Invests	Analyses	SLM Corporation Common Stock	Once Berind. January 17 2007 - Lauren 22 2000
Westchester (Summery of Analyses	SLM Corpora	Care Bearing

	THE PROPERTY	WYCHAIC COPES
	WCWCocolin	W.C.W.C.SI.M.
Trading Analysis		
Shares Held @ 01/17/2007	ı	,
Class Period Purchases Stares Dollars	4,439,750 \$ 216,366,581.00	4,439,750
Class Period Sales Steres Dollars	3,016,773	3,016,773
Shares Held 01/23/2008	1,422,977	1,422,977
"Lookback Period" Sales (1) Shares Dollars	1,055,400 \$ 22,548,026.56	803,325 \$ 17,263,529.11
Shares Hald (@ 03/28/2008 (Z)	367,577	619,652
Net Expenditure Analysis		
Not Class Period Purchases (Sales) (1) Stares	1,422,977	1,422,977
Dollars Net Expenditures (Net Proceeds)	\$ 67,408,469.00	5 67,468,469.00
Net Class Period + "Looithack Period" Purchases (Sales) (1) Shares	367.577	1 259:619
Dollars Net Expenditures (Not Preceeds)	\$ 44,868,442.44	\$ 58,144,939.89
Gain (Loss) Analysis Class Period Purchases Sold Prior to Pad of Class	15 790 351 941	\$ (721.874.96)
Class Period Purchases Sold During "Lookback"	\$ (22,752,316,45)	S (C)
Geim (Lots) on Class Period Purchases (3)	١٩	S
Less Offset for Pro-Class Holdings Sold Above \$19.5333	-	. ₩
Cain (Loss) After Offset	\$ (37,680,465.01)	\$ (38,441,115.73)

Notes:

(1) Sales attributable to Pre-Class Period Bruthases only, Figures may not be oqual under FIPO and LIPO as under LIPO, post-Class Period sales are first allocated to post-Class Period purchases, if may, "Lookback Period" sales price as equal to greater of actual sease price as sease seases only, Figures may not be equal under FIPO and LIPO, post-Class Period Sales are first allocated to post-Class Period purchases, if any.

(3) Class Period Purchases hald as of 09/28/2003 valued at \$19.5333, the average closing puice of SLM Corporation Common Stock between 01/28/2008 and 03/28/2008 (64-Day Lookback Period).

Westchestor Capital Management/circo & Sunin lavesment manns Last-In First-Out ("LIFO") Share Accounting Gain (Loss) Analysis SLM Corporation Common Stock Chass Period: January 17, 2007 - January 23, 2008	pital Manage ut ("LLFO") { on Common { uneary 17, 200	ment/Green Share Accou Stock 17 - January	& Smith law acing Gain (L. 23, 2008	Westchester (Japital Managemend/Green & Smith lavestment maintagement Last-in First-Out ("LIBO") Share Accounding Gain (Loss) Analysis SLM Corporation Common Stock Chess Period: January 17, 2007 - January 23, 2008	1133		Class Feriod End. Class Period End. T.cokback Period' Begin T.cokback Period' End. Days in T.cokback Period Lookback Period	Class Period End. Tookback Period" Beginning: "Lookback Period" End. Days in "Lookback Period": "Lookback Period":	g: Closing Price:	173/2008 1/23/2008 1/23/2008 66 819.5333			
į	i E			Į.	Transaction	Ę.			Total	Shares Retained	S. Ei	Officer for Shares Sold Into Class Above	
Туре	Date	Price	Shares	S Too	Type	Date	Price	Shares	Proceds	@ 03/28/2008	(Loss) 1	\$19.5333	ı
Pre-Class Period Holdings	d Holdings		•										
1A. Pre-Class Period Holdings Sold Through End of Chass Period	Period Holdin	gs Sold Thro	ough End of C	Class Period									
Pre-Class Period Holdings	Holdings									0			, 1
1A. Total		į	•					•		0		so.	1.

Page 1 of

Westchester C.	mitel Manaca	ement/Green	: & Smith Lavest	Westchester Canital Management/Green & Smith Lavestment Management	=		Class Period Beginning:	Beginning:		1/17/2007			
Lect-In First-O	TOTAL THOUSE	Share Acco	Lect-In First-Out ("TIPO") Share Accounting Gain (Loss) Analysis	s) Analysis			Class Period End:	End:		1/23/2008			
SI.M Corporation Common Stock	ier Common	Zeck					"Lookback P	"Lookback Period" Beginning:	i.i.	1/23/2008			
Class Perind: Japanery 17, 2007 - Japanery 23, 2008	annary 17, 20	007 - January	v 23, 2008				"Lookhack Period" End:	eriod" End:		3/28/2008			
							Days in "Loo	Days in "Lookback Period":		*			
							"Lookback P.	Lookback Period" Average Closing Price:	Closing Price:	\$19,5333			
												Offiset for	
												Shares Sold	
										Shares		Into Class	
Transaction	Trade			Total	Transaction	Trade			Total	Retained	Gaio	Above	
Tane) de	Price	Shares	# # # # # # # # # # # # # # # # # # #	Type	Date	Price	Shares	Proceeds	@ 03/28/2008	(Loss) ¹	\$19,5333	
27.6												i	
1B. Pre-Class	Period Holdin	ogs Sold Den	1B. Pre-Class Period Holdings Sold Daring "Lookback Period"	Period"			Maximum of	Actual or Aver	age Closing Pric	Maximum of Actual or Average Closing Price between 01/23/2008 and date of sale	8 and date of sale		
Pre-Class Period Holdings	d Holdings						#N/A					· ·	
1D Total			٥					\$ 0	1			₩	

Page 2 of

Westchester Capital Management/Green & Smith Last-la First-Out ("LIFO") Share Accounting Gai SLM Corporation Common Stock Class Period: January 17, 2007 - January 23, 2008	aprini Manage Dut ("LIFO") : Ison Common ! Isonary 17, 20	ment/Green Share Accou Stock 07 - Japanary	Westchester Capital Management/Green & Smith Investment Mana, Last-la First-Out ("LIFO") Share Accounting Gain (Loss) Analysis SLM Corporation Common Stock Class Period: January 17, 2007 - January 23, 2008	Westchester Capital Management/Green & Smith Investment Management Last-la First-Out ("LIFO") Share Accounting (Sain (Loss) Analysis SLM Corporation Common Stock Class Period: January 17, 2007 - January 23, 2008	u		Class Period Begin Class Period End: "Lookback Period "Lookback Period Days in "Lookback "Lookback Period	Class Period Beginning: Class Period End: "Lookback Period" Beginning: "Lookback Period" End: Days in "Lookback Period": "Lookback Period": "Lookback Period":	g: Closing Price:	1/1/2007 1/23/2008 1/23/2008 3/28/2008 66 819.5333		Offset for Shares Sold	
Transaction	Trade			Total	Transaction	Trade			Total	Shares Retained	Gain	Into Class Above	
Туре	Date	Price	Shares	Cost	Type	Date	Price	Shares	Proceeds	@ 03/28/2008	(Loss)	\$19,5333	
1C. Pre-Class	Period Holdin	gs Held at E.	IC. Pre-Class Period Holdings Held at End of "Lookback Period"	k Period"									
Pre-Class Period Holdings	d Holdings		•							•			
1C, Total		<u> </u>	0					0		0		S	

Page 3 of 12

Westchester C Last-In First-4 SLM Corpora Class Period:	Westchester Capital Management/Green & Smith Investment Management Last-in First-Out ("LIFO") Share Accounting Gain (Loss) Analysis SLM Corporation Common Stock Class Period: January 17, 2007 - January 23, 2008	nent/Green & trare Account tock 7 - January 2	t Smith Investing Gain (L.	rtmeut Manage iss) Analysis	gent T			Class Period Beginning: Class Period End: "Lookback Period" Begi "Lookback Period" End: Days in "Lookback Period".	Class Period Beginning: Class Period End: "Lookback Period" Beginning: "Lookback Period" End: "Lookback Period": "Lookback Period":	ng: Closing		1/17/2007 1/23/2008 3/28/2008 66 \$19,5333		
Transaction	Trade			Total	F	Transaction	Trade				Total	Shares Retained	Gain	Offiset for Shares Sold Into Class Above
Туре	Date	Price	Shares	Cost	 	Type	Date	Price	Shares	Ā	Proceeds	@ 03/28/2008	(Loss) 1	\$19.5333
2A. Class Per	2A. Class Period Purchases Sold Prior to Ead of Class Period	old Prior to]	End of Class	Period										
Pinchase	04/20/2007	\$54,288	13.500	s 732.885.30	.30 Sale	¥	04/23/2007	\$54.194	13,500		731,614.97	0 \$	(1,270.33)	
Purchase	04/20/2007	\$54.288	5,100	\$ 276,867.78		<u>=</u>	04/23/2007	\$54.194	5,100	\$ 2	276,388.00	0	(479.78)	
Purchase	04/20/2007	\$54.288	177,650	\$ 9,644,227.66	.66 Sale	2	04/23/2007	\$54.194	177,650	\$ 9,6	9,627,505.00	0	(16,722.66)	
Purchase	04/20/2007	\$54.288	1,100	\$ 59,716.58		5	04/23/2007	\$54.19	1,100	 	59,613.00	•	(103.58)	
Purchase	04/20/2007	\$54.288	1,900	\$ 103,147.00		5	04/23/2007	\$54.194	1,900	:	102,968.03	9	(178.97)	
Purchase	04/20/2007	\$54.288	7,700	\$ 418,016.06		5	04/27/2007	\$54,222	7,700	⊗	417,509.00	9	(507.06)	
Purchase	04/20/2007	\$54,288	2,550	\$ 138,433.89	.89 Sale	5	04/27/2007	\$54.222	2,550	.: .:	138,266.00	9	(167.89)	
Purchase	04/20/2007	\$54.288	67,050	\$ 3,639,996.99	.99 Sale	单	04/27/2007	\$54.222	67,050	\$ 3,6	,635,583.00	\$	(4,413,99)	
Purchase	04/20/2007	\$54.288	21,750	\$ 1,180,759.65	.65 Sale	악	04/27/2007	\$54.222	21,750	\$ 1,1	,179,328.00	\$	(1,431.65)	
1	COOCOCOCO	ESA 200	555	20 858 20	Sales	<u>.</u>	04/27/2007	\$54,222	550	63	29.822.00	0	(36.29)	

Above 11 \$19.5333			(1,270.33)	(479.78)	(16,722.66)	(103.58)	(178.97)	(507.06)	(167.89)	(4,413.99)	(1,431.65)	(36.29)	2,524.68	841.56	33,902.81	157.61	59,702.07	284.00	496.48	6,239.55	2,015.47	5,591.77	41,015.30	19,527.66	215.18	595.03	49.50	305.91	63,423.36	, 1203) , 634 90	13,334.00	50.547.50	6.661 77	27.00.77	32,6/3.63	1,158.62	22,178.33	- 22 - C-	W.13.C.	14,150.00
Gain 08 (Loss) ¹			1) \$ 0	· ·	91) \$ 0	8	& O	8	8	& O	r) s o			د	33	*	. S	٠ •		O	•	۰ د	0 S 41	0 \$ 0			э e	, e				• •	. ·		7 °	 	γ Φ	•		0 \$ 1
Retained @ 03/28/2008	N7/107/100 (S)		7	•	۰	•	6	0	•	•	0	•	0	•	0	0	0	•	о р .	•	•	vo.	7	0	Q (2 9	2 :	<u>.</u> 9	9 9	- 9	8.5	ŧ s	2 5	- 1	1 2	2	1 2	8		8
Total Proceeds	LIOCCOTO		731,614.97	276,388.00	9,627,505.00	59,613.00	102,968.03	417,509.00	138,266.00	3,635,583.00	1,179,328.00	29,822.00	131,235.00	43,745.00	1,762,107.00	8,202.00	4,595,051.07	21,836.00	38,212,48	354,830.00	114,637.00	317,982.45	4,104,434.52	1,954,159.00	18,244.00	50,521.00	4,210.00	50,429.91	5,005,225,38	15.188,215,1	498,695.80	40.000,00	42,832,23	154,4/9.7	790,068.63	28,016.62	577,142.33	190,513.00		350,900.00
Shares	Silvence		13,500 \$	5,100 \$	177,650 \$	1,100 \$	1,900	7,700 \$	2,550 \$	67,050 \$	21,750 \$	250	2,400 \$	8	32,225	350	84,175	9	902	6,500 \$	2,100 \$	5,825	73,250	34,875	325	8	27.	200	100,000	27,000	3,900	OCC.	009'/	2,400	14,100	95 80 80 80 80 80 80 80 80 80 80 80 80 80	10,300	3,400		6,250
Price	LINE		\$54.194	\$54.194	\$54.194	\$54.194	\$54.194	\$54,222	\$54.222	\$54.222	\$54.222	\$54,222	\$54.681	\$54.681	\$54.681	\$54.680	\$54.589	\$54.590	\$54.589	\$54.589	\$54.589	\$54.589	\$56.033	\$56.033	\$56.135			\$56.033	\$56.033							\$56,033	\$56.033	\$56.033		\$56.144
Trade Date	Date		04/23/2007	04/23/2007	04/23/2007	04/23/2007	04/23/2007	04/27/2007	04/27/2007	04/27/2007	04/27/2007	04/27/2007	05/15/2007	05/15/2007	05/15/2007	05/15/2007	05/16/2007	05/16/2007	05/16/2007	95/16/2007	05/16/2007	05/16/2007	05/18/2007	05/18/2007	05/18/2007	05/18/2007	05/18/2007	05/18/2007	05/18/2007	02/18/2007	05/18/2007	05/18/2007	05/18/2007	05/18/2007	05/18/2007	05/18/2007	05/18/2007	05/18/2007		05/18/2007
Transaction Type	13/26		Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Salc	Sale	Salc	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale.	Sale	Sale	Sale	Sale		Sale
Total Cost	3	¥	732,885.30	276,867.78	9,644,227.66	59,716.58	103,147.00	418,016.06	138,433.89	3,639,996.99	1,180,759.65	29,858.29	128,710.32	42,903.44	1,728,204.19	8,044.40	4,535,349.00	21,552.00	37,716.00	348,590.45	112,621.53	312,390,67	4,063,419.23	1,934,631.34	18,028.82	49,925.97	4,160.50	49,926.00	5,517,900.00	1,465,771.00	483,161.00	757,314.81	408,240.00	128,918.00	757,393.00	26,858.00	554,964.00	183,192,00		336,750.00
Shares	Spares	2.A. Class Period Purchases Sold Prior to End of Class Period	13.500 \$	5,100 \$	177,650 \$	1,100 \$	1,900 \$	7,700 \$	2,550 \$	\$ 050,79	21,750 \$	550 \$	2,400 \$	\$ 008	32,225 \$	150	84,175 \$	400	700	\$ 005'9	2,100 \$	5,825 \$	73,250 \$	34,875 \$	325 \$	\$ 006	75 \$	900 \$	100,000	27,000 S	\$ 006'8	13,950 \$	7,600 \$	2,400 \$	14,100 \$	200	10.300 \$	3.400 \$		6250 \$
Price	305	old Prior to E	\$54.288	\$54.288	\$54.288	\$54.288	\$54.288	\$54.288	\$54.288	\$54.288	\$54.288	\$54.288	\$53,629	\$53.629	\$53.629	\$53.629	\$53.880	\$53,880	\$53,880	\$53.629	\$53.629	\$53.629	\$55.473	\$55.473	\$55.473	\$55.473	\$55.473	\$55.473	\$55.179	\$54.288	\$54.288	\$54.288	\$53.716	\$53.716	\$53.716	\$53.716	\$53.880	653 880		\$53.880
Trade Date	- Case	od Purchases S	04/20/2007	04/20/2007	04/20/2007	04/20/2007	04/20/2007	04/20/2007	04/20/2007	04/20/2007	04/20/2007	04/20/2007	05/11/2007	05/11/2007	05/11/2007	05/11/2007	05/10/2007	05/10/2007	05/10/2007	05/11/2007	05/11/2007	05/11/2007	04/18/2007	04/18/2007	04/18/2007	04/18/2007	04/18/2007	04/18/2007	04/19/2007	04/20/2007	04/20/2007	04/20/2007	05/02/2007	05/02/2007	05/02/2007	05/02/2007	05/10/2007	7005/01/50		05/10/2007
Transaction Type	Lyre	Class Peri	Amethase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Princhase	Durchece		Dumbace

Westchester Capital Management/Green & Smith Investment Management	SLM Corporation Common Stock
Last-in First-Out ("LIFO") Share Accounting Gain (Lots) Analysis	Class Period: January 17, 2007 - January 23, 2008
Westchester Capi	SLM Corporation
Last-In First-Out	Class Period: Jan

## # OO			Constitute Toursel			_	Chaire Daried D	animain or		2000/21/1		
Total Last	Capatan Manage			HEART WARRENGER				egumus.		1/1//2007		
Table Tabl	FORT ("LINO") ?	Share Accoun	ing Gain (Los	s) Amalysis			Class renod E	10C		1723/2008		
Total	ration Common 5	Stock					"Lookback Per	iod" Beginning	21	1/23/2008		
Total Transaction Trace Troops a "Lookback Period": Cost Type Date Price Shares P Troop Sec. 143 (2009 s) S 242-460.00 Sale C5/18/2007 S56.143 (2009 s) S 242-460.00 Sale C5/18/2007 S56.239 (2008 s) S 242-460.00 Sale C5/11/2007 S56.239 (45.00 s) S 242-460.00 Sale C5/11/2007 S56.739 (46.00 s) S 242-460.00 Sale C5/11/2007 S56.739 (46.00 s) S 242-460.00 Sale C5/11/2007 S56.739 (46.00 s) S 244-660.00 Sale C5/11/2007 S56.739 (46.00 s) S 244-660.00 Sale C5/11/2007 S56.739 (46.00 s) S 24-10-41/2002 Sale C5/11/2007 S57.939 (46.00 s) S 24-10-41/2009 Sale C5/11/2007 S57.939 (46.00 s) S 24-10-41/2009 Sale C5/11/2007 S57.939 (46.00 s) S 24-10-41/2	P. January 17, 200	O7 - January	3, 2008				"Lookback Per	iod" End:		3/28/2008		
Trade							Days in "Look	back Period":		8		
Trade						_	"Lookback Per	iod" Average (losing Price:	\$19,5333		
Total Thatsaction That Third Shares Cost Thyo That Thyo Shares Cost Thyo Thyo Thyo Shares Cost Thyo Shares Cost Shares Cost Shares												Offset for Shares Sold
Price Shares Cost Transcation Trade Price Shares Price Shares Cost Transcation Trade Price Shares Cost Trype Date Price Shares Price Shares S55.189 4,500 \$2,022.00 Sale C5/18/2007 S56.143 4,500 \$2,022.00 Sale C5/18/2007 S56.033 3,200 \$2,022.00 Sale C5/18/2007 S56.033 3,200 \$2,022.00 Sale C5/18/2007 S56.033 3,000 \$2,022.00 Sale C5/18/2007 S56.230 1,000 \$2,022.00 Sale C5/18/2007 S56.230 1,000 \$2,022.00 Sale C5/18/2007 S56.230 1,000 \$2,020 Sale C5/18/2007 S56.230 1,000 \$2,000 S26.60 Sale C5/18/2007 S56.230 1,000 \$2,000 Sale C5/18/2007 S56.230 1,000 \$2,000 Sale C5/18/2007 S56.230 1,000 S56.00 1,000 S56.00 Sale C5/18/2007 S56.230 1,000 S56.00 1,000 S56.00 Sale C5/18/2007 S56.230 1,000 S56.00 Sale C5/18/2007 S56.230 1,000 S56.00 Sale C5/18/2007 S56.230 1,000 S56.00 Sale C6/18/2007 S56.230 1,000 S56.00 S56.00 S56.00 Sale C6/18/2007 S56.230 S56.00										Shares		Into Class
Price Shares Cost Type Date Price Shares Cost 553.880 4,500 8 110,484.00 Sale 05/182007 556.143 4,500 \$ 553.880 4,500 8 242,460.00 Sale 05/182007 556.143 4,500 \$ 553.880 130 8 802.00 Sale 05/182007 556.143 4,500 \$ 553.880 18,000 9 96,840.00 Sale 05/182007 556.03 100 \$ 555.473 200 3 46,211.00 Sale 05/182007 556.20 5.00 \$ 555.473 100 5 5,473 Sale 05/11/2007 556.20 5.00 \$ 555.473 100 5 5,473 Sale 05/11/2007 556.20 5.00 \$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Trade			Total	Transaction	Trade			Total	Retained	Gain	Above
\$53.80 2,050 \$ 110,454,00 Sale 05/182007 \$56,143 2,050 \$ 2,24,60.00 Sale 05/182007 \$56,143 4,500 \$ 10,454,00 Sale 05/182007 \$56,143 4,500 \$ 10,054,60 Sale 05/182007 \$56,143 4,500 \$ 10,054,60 Sale 05/182007 \$56,033 11,004 \$ 10,051,12007 \$56,033 11,00 \$ 1,004,60 \$ 10,00 \$ 5,447 \$ 3,247 \$ 20,00 \$ 11,004,60 Sale 05/112007 \$56,039 100 \$ 5,447 \$ 20,00 \$ 5,447 \$ 3,240 \$ 10,00 \$ 5,447 \$ 3,247 \$ 3,200 \$ 1,004,60 \$ 3,457<	Date	Price	Shares	Cost	Type	Date	Price	Shares	Proceeds	@ 03/28/2008	(Loss) 1	\$19.5333
\$53.880 4,500 8 242,460.00 Sale 605/18/2007 \$56.143 4,500 8 \$53.880 150 8 8,622.00 Sale 605/18/2007 \$56.133 3.22 \$ \$53.880 1,20 8 962.40.00 Sale 605/12/2007 \$56.03 150.0 \$ \$55.8473 150.00 8 962.80.00 Sale 605/12/2007 \$56.03 150.0 \$ \$55.473 200 8 11,094.66 Sale 605/12/2007 \$56.03 150.0 \$ \$55.473 400 \$ 12,99.22 Sale 605/12/2007 \$56.03 100 \$ \$55.473 400 \$ 12,189.22 Sale 605/12/2007 \$56.03 \$	05/10/2007	853 880	2.050 \$	110.454.00	Sale	05/18/2007	\$56.143	2.050 \$	115,094.00	0	4,640.00	
\$53.880 150 \$ 902.00 Sale 607/8/2007 \$56.140 150 \$ 902.00 \$53.880 150 \$ 266,911.00 Sale 607/8/2007 \$56.140 150 \$ 150 \$53.880 \$ 322 \$ 266,911.00 Sale 607/8/2007 \$56.239 \$200 \$ 5,200 \$55.473 \$ 200 \$ 11,094.66 Sale 607/8/2007 \$56.230 100 \$ 5,200 \$55.473 \$ 40 \$ 5,218.33 Sale 607/8/2007 \$56.230 100 \$ 5,200 \$55.473 \$ 40 \$ 1,000 \$ 34,212.00 \$ 34,212.00 \$56.230 100 \$ 5,200	05/10/2007	653 280	4500 \$	242 460 00	45	05/18/2007	\$56.143	4 500 \$	252,645.00	9	10,185.00	
\$53.880 \$3.235 \$ 286,911.00 Sale 697/18/2007 \$5.6033 \$3.25.5	05/10/2007	\$53.880	\$ 051	8.082.00	Sale	05/18/2007	\$56,140	150 \$	8,421.00	0	339.00	
\$55.473 \$5.200 \$ 300,116.16 Sale 65/11/2007 \$56.033 \$18,000 \$ 300,116.16 Sale 65/31/2007 \$56.230 \$100 \$ 3,002,116.16 Sale 65/31/2007 \$56.230 \$100 \$ 3,2473 \$2.4733 \$100 \$ 3,2473 \$2.4733	05/10/2007	\$53.880	5.325 \$	286,911.00	Sale	05/18/2007	\$56.033	5,325 \$	298,377.00	0	11,466.00	
\$55.473 55.200 \$ 3,002,126,16 Sale 05/31/2007 \$56.250 \$52,200 \$ \$55.473 200 \$ 11,094.66 Sale 05/31/2007 \$56.250 \$200 \$ \$55.473 400 \$ 2,541.83.23 Sale 05/31/2007 \$56.250 400 \$ \$55.666 2,600 \$ 144,809.00 Sale 05/31/2007 \$56.259 2,600 \$ \$55.666 3,000 \$ 44,557.00 Sale 05/31/2007 \$56.259 2,600 \$ \$55.666 1,200 \$ 44,557.00 Sale 05/31/2007 \$56.259 2,600 \$ \$55.666 1,200 \$ 44,557.00 Sale 05/31/2007 \$56.259 2,600 \$ \$55.666 1,200 \$ 44,557.00 Sale 05/31/2007 \$56.259 2,000 \$ \$55.666 1,200 \$ 44,557.00 Sale 05/31/2007 \$56.259 1,000 \$ \$55.666 1,000 \$ 22,184.66 Sale 05/31	05/10/2007	\$53.880	18.000 \$	969.840.00	Sale	05/18/2007	\$56.033	18,000 \$	1,008,598.24	S 0	38,758.24	
\$55.473 200 \$11,094.66 Sale C5/31/2007 \$56.260 200 \$ \$55.473 100 \$5.447.33 Sale C5/31/2007 \$56.260 100 \$ \$55.674 400 \$ 21,892.2 Sale C5/31/2007 \$56.260 400 \$ \$55.696 2,600 \$ 144,800.00 Sale C5/31/2007 \$56.250 2,00 \$ \$55.696 1,000 \$ 44,557.00 Sale C5/31/2007 \$56.259 2,00 \$ \$55.696 1,000 \$ 22,783.6 Sale C5/31/2007 \$56.259 2,00 \$ \$55.696 1,000 \$ 22,783.6 Sale C5/31/2007 \$56.259 1,00 \$ \$55.696 1,000 \$ 22,473.2 Sale C5/31/2007 \$56.259 1,00 \$ \$55.696 1,000 \$ 22,473.2 Sale C5/31/2007 \$56.259 1,00 \$ \$55.696	04/18/2007	\$55.473	55.200 \$	3,062,126.16	Sale	05/31/2007	\$56.259	\$5,200 \$	3,105,504.29	\$ 0	43,378.13	
\$55.473 100 \$.5,44.33 Sale 65/31/2007 \$56.330 100 \$ \$55.473 400 \$.22,189.23 Sale 65/31/2007 \$56.239 100 \$ \$55.666 2,600 \$ 144,809.00 Sale 65/31/2007 \$56.259 2,600 \$ \$55.666 3,050 \$ 146,872.51 Sale 65/31/2007 \$56.259 2,600 \$ \$55.666 1,250 \$ 66,19.88 Sale 65/31/2007 \$56.259 2,600 \$ \$55.666 1,250 \$ 345,314.60 Sale 65/31/2007 \$56.259 1,000 \$ \$55.666 1,000 \$ 5.473.86 Sale 65/31/2007 \$56.259 1,000 \$ \$55.666 1,000 \$ 5.473.86 Sale 65/31/2007 \$56.259 1,000 \$ \$55.606 1,000 \$ 5.473.86 Sale 65/31/2007 \$56.259 1,000 \$ \$60.91 \$6 \$6 \$6 \$6 \$6 \$6	04/18/2007	\$55.473	200 S	11,094.66	Sale	05/31/2007	\$56.260	200	11,252.00	0	157.34	
\$55.473 400 \$ 22,189.22 Sale 06/31/2007 \$56.290 400 \$ \$55.696 2,600 \$ 144,809.00 Sale 06/31/2007 \$56.299 2,600 \$ \$55.696 3,050 \$ 144,809.00 Sale 06/31/2007 \$56.299 2,600 \$ \$55.696 1,250 \$ 09,619.88 Sale 06/31/2007 \$56.299 2,600 \$ \$55.696 1,000 \$ 22,24,63.63 Sale 06/31/2007 \$56.299 1,000 \$ \$55.696 1,000 \$ 22,24,163.62 Sale 06/31/2007 \$56.299 1,000 \$ \$55.696 1,000 \$ 22,24,163.62 Sale 06/31/2007 \$56.299 1,000 \$ \$55.696 1,000 \$ 2,54,163.62 Sale 06/31/2007 \$56.299 1,000 \$ \$55.604 1,000 \$ 2,54,106.62 Sale 06/31/2007 \$56.299 1,00	04/18/2007	\$55.473	100	5.547.33	Salc	05/31/2007	\$56.330	100	5,633.00	\$ 0	85.67	
\$55.666 2,600 \$ 144,809.00 Sale 05/31/2007 \$56.259 2,600 \$ \$55.696 800 \$ 44,557.00 Sale 05/31/2007 \$56.259 3,050 \$ \$55.696 1,200 \$ 3,051.460 Sale 05/31/2007 \$56.239 3,050 \$ \$55.696 1,200 \$ 3,45,314.60 Sale 05/31/2007 \$56.239 3,050 \$ \$55.696 1,000 \$ 2,278.36 Sale 05/31/2007 \$56.239 1,000 \$ \$55.696 1,000 \$ 2,278.36 Sale 05/31/2007 \$56.239 1,000 \$ \$55.696 1,422 \$ 1,013,665.45 Sale 05/31/2007 \$56.239 1,000 \$ \$55.604 1,422 \$ 1,730,750.21 Sale 05/31/2007 \$56.239 1,400 \$ \$55.604 1,00 \$ 2,241.52 Sale 05/31/2007 \$56.239 1,400	04/18/2007	\$55.473	400	22,189,32	Sale	05/31/2007	\$56.260	400	22,504.00	\$ 0	314.68	
\$55.696 800 \$ 44,557.00 Sale 05/31/2007 \$56.259 800 \$ \$55.696 3,050 \$ 44,557.00 Sale 05/31/2007 \$56.259 3,050 \$ \$55.696 1,000 \$ 345,314.00 \$36,299 Sale 05/31/2007 \$56.239 1,000 \$ \$55.696 1,000 \$ 21,783.6 Sale 05/31/2007 \$56.239 4,000 \$ \$55.696 4,000 \$ 1,11,391.81 Sale 05/31/2007 \$56.239 4,000 \$ \$55.696 45,500 \$ 1,013,665.45 Sale 05/31/2007 \$56.239 4,000 \$ \$55.606 1,425 \$ 1,73,666.6 Sale 05/31/2007 \$56.239 1,400 \$ \$55.607 1,013,665.6 Sale 05/31/2007 \$56.239 1,400 \$ \$55.606 1,013,665.6 Sale 05/31/2007 \$56.239 1,400 \$ \$55.6	05/23/2007	\$55,696	2,600 \$	144,809.00	Sale	05/31/2007	\$56.259	2,600 \$	146,273.75	•	1,464.75	
\$55.696 3,050 \$ 169,872.51 Sale 06/31/2007 \$56.239 3,050 \$ \$55.696 1,250 \$ 69,619.88 Sale 06/31/2007 \$56.239 1,250 \$ \$55.696 1,000 \$ 35,695.90 Sale 06/31/2007 \$56.239 1,000 \$ \$55.696 1,000 \$ 111,391.81 Sale 06/31/2007 \$56.239 1,000 \$ \$55.696 4,000 \$ 111,391.81 Sale 05/31/2007 \$56.239 1,000 \$ \$55.696 1,000 \$ 1,013,465.45 Sale 05/31/2007 \$56.239 1,000 \$ \$55.606 1,007 \$ 1,013,465.45 Sale 05/31/2007 \$56.239 1,000 \$ \$55.606 1,007 \$ 1,003,465.45 Sale 05/31/2007 \$56.239 1,000 \$ \$55.607 1,00 \$ 3,240,366 Sale 05/31/2007 \$56.239 1,000 \$ \$55.004 64,700 \$ 3,240,300 Sale	05/23/2007	\$55.696	\$ 008	44,557.00	Sale	05/31/2007	\$56.259	\$ 008	45,007.31	\$	450.31	
\$55.666 1,250 \$ 69,619.88 Sale 06/31/2007 \$56.39 1,250 \$ \$55.666 6,200 \$ 345,314.60 Sale 06/31/2007 \$56.239 1,000 \$ \$55.666 1,000 \$ 1,11391.81 Sale 06/31/2007 \$56.239 1,000 \$ \$55.666 1,000 \$ 1,013,665.45 Sale 06/31/2007 \$56.239 2,000 \$ \$55.666 18,200 \$ 1,013,665.45 Sale 06/31/2007 \$56.239 1,000 \$ \$55.666 18,200 \$ 1,013,665.45 Sale 06/31/2007 \$56.239 1,000 \$ \$55.606 1,425 \$ 79,366.66 Sale 06/31/2007 \$56.239 1,425 \$ \$55.604 4,00 \$ 3,570.00 Sale 06/31/2007 \$56.239 1,425 \$ \$55.044 4,00 \$ 3,231.00 Sale 06/31/2007 \$56.239 1,400 \$ \$56.044 67,00 \$ 3,241.52 Sale	05/23/2007	\$55.696	3,050	169,872.51	Sale	05/31/2007	\$56.259	3,050 \$	171,590.10	0	1,717.59	
\$55.696 6,200 \$ 345,314.60 Sale 05/31/2007 \$56.259 6,200 \$ \$55.696 1,000 \$ 25,695.90 Sale 05/31/2007 \$56.259 1,000 \$ \$55.696 1,000 \$ 25,695.90 Sale 05/31/2007 \$56.239 1,000 \$ \$55.696 2,000 \$ 1,013,665.45 Sale 05/31/2007 \$56.239 2,000 \$ \$55.696 18,200 \$ 1,013,665.45 Sale 05/31/2007 \$56.239 1,000 \$ \$55.696 1,425 \$ 79,366.66 Sale 05/31/2007 \$56.239 1,420 \$ \$55.606 1,425 \$ 79,366.66 Sale 05/31/2007 \$56.239 1,420 \$ \$55.606 1,425 \$ 1,730,790.21 Sale 05/31/2007 \$56.239 1,425 \$ \$55.607 \$ 1,003 \$ 3,231.00 Sale 05/31/2007 \$56.239 1,425 \$ \$55.004 \$ 4,700 \$ 3,231.00 Sale	05/23/2007	\$55.696	1,250 \$	69,619.88	Sale	05/31/2007	\$56.330	1,250 \$	70,413.00	9	793.12	
\$55.696 1,000 \$ \$55,695.90 Sale 05/31/2007 \$56.259 1,000 \$ \$55.696 400 \$ 22,778.36 Sale 05/31/2007 \$56.239 1,000 \$ \$55.696 4,00 \$ 11,391.81 Sale 05/31/2007 \$56.239 2,000 \$ \$55.696 18,200 \$ 1,034.66.45 Sale 05/31/2007 \$56.239 1,000 \$ \$55.696 1,425 \$ 7,93.66.66 Sale 05/31/2007 \$56.239 1,425 \$ \$55.604 64,700 \$ 3,570.00 Sale 05/31/2007 \$56.259 1,000 \$ \$56.044 64,700 \$ 3,570.00 Sale 05/31/2007 \$56.259 1,000 \$ \$56.044 64,700 \$ 3,570.00 Sale 05/31/2007 \$56.769 400 \$ \$56.027 1,900 \$ 3,274.96 Sale 06/12/2007 \$56.769 400	05/23/2007	\$55.696	6,200 \$	345,314.60	Sale	05/31/2007	\$56.259	6,200 \$	348,807.00	0	3,492.40	
\$55.696 400 \$ 22,278.36 Sale 05/31/2007 \$56.330 400 \$ \$55.696 2,000 \$ 111,391.81 Sale 05/31/2007 \$56.239 2,000 \$ \$55.696 45,500 \$ 1,013,66.45 Sale 05/31/2007 \$56.239 1,020 \$ \$55.696 11,472 \$ 79,366.46 Sale 05/31/2007 \$56.239 1,425 \$ \$55.696 31,472 \$ 79,366.66 Sale 05/31/2007 \$56.239 1,425 \$ \$55.604 64,700 \$ 3,626,033.70 Sale 05/31/2007 \$56.259 1,00 \$ \$56.044 64,700 \$ 3,626,033.70 Sale 05/31/2007 \$56.259 1,00 \$ \$56.044 64,700 \$ 3,626,033.70 Sale 06/12/2007 \$56.769 64,700 \$ \$56.027 \$300 \$ 22,417.52 Sale 06/12/2007 \$56.769 64	05/23/2007	\$55.696	1,000	55,695.90	Sale	05/31/2007	\$56.259	1,000	56,259,00	\$	563.10	
\$55.696 2,000 \$ 111,391.81 Sale 05/31/2007 \$56.259 2,000 \$ \$55.696 45,500 \$ 2,534,163.62 Sale 05/31/2007 \$56.259 45,500 \$ \$55.696 18,200 \$ 2,534,163.62 Sale 05/31/2007 \$56.259 45,500 \$ \$55.696 18,200 \$ 1,013,665.45 Sale 05/31/2007 \$56.259 1,422 \$ \$55.696 31,075 \$ 1,730,750.21 Sale 05/31/2007 \$56.259 1,005 \$ \$56.044 64,700 \$ 3,626,637.1 Sale 06/12/2007 \$56.769 64,700 \$ \$56.044 64,700 \$ 3,24,956.04 Sale 06/12/2007 \$56.769 64,700 \$ \$56.027 \$,800 \$ 324,956.04 Sale 06/12/2007 \$56.769 64,700 \$ \$56.027 \$,800 \$ 324,956.04 Sale 06/12/2007 \$56.769 </td <td>05/23/2007</td> <td>\$55.696</td> <td>400 \$</td> <td>22,278.36</td> <td>Sale</td> <td>05/31/2007</td> <td>\$56,330</td> <td>400</td> <td>22,532.00</td> <td>\$</td> <td>253.64</td> <td></td>	05/23/2007	\$55.696	400 \$	22,278.36	Sale	05/31/2007	\$56,330	400	22,532.00	\$	253.64	
\$55.696 45,500 \$ 2,534,163.62 Sale GG/31/2007 \$56.259 45,500 \$ 1,013,665.45 Sale GG/31/2007 \$56.259 14,220 \$ 1,013,665.45 Sale GG/31/2007 \$56.259 1,425 \$ 1,730,750.21 Sale GG/31/2007 \$56.259 1,425 \$ 1,730,750.21 Sale GG/31/2007 \$56.259 1,425 \$ 1,730,750.21 Sale GG/31/2007 \$56.259 1,005 \$ 1,730,750.21 Sale GG/31/2007 \$56.259 1,005 \$ 1,730,750.21 Sale GG/31/2007 \$56.259 1,005 \$ 1,005	05/23/2007	\$55.696	2,000 \$	111,391.81	Sale	05/31/2007	\$56.259	2,000	112,518,00	9	1,126.19	
\$55.696 18,200 \$ 1,013,665.45 Sale 05/31/2007 \$56.239 18,200 \$ 1,013,665.45 Sale 05/31/2007 \$56.239 1,425 \$ 79,366.66 Sale 05/31/2007 \$56.259 1,425 \$ 1,730,730.21 Sale 05/31/2007 \$56.259 1,425 \$ 1,707.5 \$ 1,730,730.21 Sale 05/31/2007 \$56.259 1,100 \$ 5,700.00 \$ 31,075 \$ 1,000 \$ 31,075 \$ 1,000 \$ 32,417.	05/23/2007	\$55.696	45,500 \$	2,534,163.62	Sale	05/31/2007	\$56.259	45,500 \$	2,559,791.00	\$	25,627.38	
\$55.696 1,425 \$ 79,366.66 Sale 05/31/2007 \$56.259 1,425 \$ \$55.696 31,075 \$ 1,730,730.21 Sale 05/31/2007 \$56.259 31,075 \$ \$55.00 \$ 3,570.00 Sale 05/31/2007 \$56.259 31,075 \$ \$56.044 64,700 \$ 3,250.037.0 Sale 06/12/2007 \$56.769 64,700 \$ \$56.044 700 \$ 39,241.05 Sale 06/12/2007 \$56.769 64,700 \$ \$56.027 \$,800 \$ 324,956.04 Sale 06/12/2007 \$56.769 700 \$ \$56.027 \$,800 \$ 106,451.12 Sale 06/12/2007 \$56.769 \$700 \$ \$56.027 \$,200 \$ 106,451.12 Sale 06/12/2007 \$56.769 \$700 \$ \$56.027 \$,200 \$ 106,451.12 Sale 06/12/2007 \$56.769 \$700 \$ \$56.027 \$,100 \$ 1,467,904.85 Sale 06/12/2007	05/23/2007	\$55.696	18,200 \$	1,013,665.45	Sale	05/31/2007	\$56.330	18,200 \$	1,025,207.00	•	11,541.55	
\$55.696 31,075 \$ 1,730,730.21 Sale 05/31/2007 \$56.259 31,075 \$ 1,730,730.21 \$55.700 100 \$ 5,570.00 Sale 05/31/2007 \$56.259 31,075 \$ 100 \$55.704 64,700 \$ 3,570.00 Sale 06/31/2007 \$56.769 64,700 \$ 356.044 \$ 39,231.02 \$ 38 \$56.024 700 \$ 39,231.02 Sale 06/12/2007 \$56.769 64,700 \$ 5,8	05/23/2007	\$55.696	1,425 \$	79,366.66	Sale	05/31/2007	\$56.259	1,425 \$	80,169.00	9	802.34	
\$55.700 100 \$,570.00 Sale 05/31/2007 \$56.259 100 \$ \$56.044 64,700 \$ 3,626,033.70 Sale 06/12/2007 \$56.769 64,700 \$ \$56.044 400 \$ 3,624,17.32 Sale 06/12/2007 \$56.769 64,700 \$ \$56.027 1,900 \$ 39,231,02 Sale 06/12/2007 \$56.769 700 \$ \$56.027 1,900 \$ 324,956.04 Sale 06/12/2007 \$56.769 700 \$ \$56.027 1,900 \$ 106,451.12 Sale 06/12/2007 \$56.769 5,800 \$ \$56.027 1,900 \$ 1467,904.85 Sale 06/12/2007 \$56.769 5,100 \$ \$56.024 5,100 \$ 3788,56.71 Sale 06/12/2007 \$56.769 5,100 \$ \$56.044 5,100 \$ 3788,56.71 Sale 06/14/2007 \$57.095 5,100 \$	05/23/2007	\$55.696	31,075 \$	1,730,750.21	Sale	05/31/2007	\$56.259	31,075 \$	1,748,252.64	es (17,502.44	
\$56.044 64,700 \$ 3,626,033.70 Sale 06/12/2007 \$56.769 64,700 \$ 58.604 \$56.044	05/23/2007	\$55.700	100	5,570,00	Sale	05/31/2007	\$56.259	100 \$	5,625.90	9 0	55.90	
\$56.044 400 \$ \$22,417.52 Sale D6/12/2007 \$56.768 400 \$ \$56.044 700 \$ 39,231.00 Sale 06/12/2007 \$56.768 700 \$ \$56.027 \$,5800 \$ 324,956.04 Sale 06/12/2007 \$56.768 1,900 \$ \$56.027 \$,26.200 \$ 1,467,904.85 Sale 06/12/2007 \$56.768 1,900 \$ \$56.044 \$,100 \$ 28,523.37 Sale 06/14/2007 \$57.095 \$1,700 \$ \$56.044 \$,100 \$ 3,788,560.71 Sale 06/14/2007 \$57.095 \$1,700 \$ \$56.044 \$,100 \$ 3,788,560.71 Sale 06/14/2007 \$57.095 \$1,700 \$ \$56.044 \$,100 \$ 3,788,560.71 Sale 06/14/2007 \$57.095 \$1,700 \$ \$56.044 \$,100 \$ 3,345.243 Sale 06/14/2007 \$57.095	06/06/2007	\$56.044	64,700 \$	3,626,033.70	Sale	06/12/2007	\$56.769	64,700 \$	3,672,923.65	S	46,889.95	
\$56,044 700 \$ 39,231.00 Sale 06/12/2007 \$56,768 \$,800 \$ \$56,027 \$,800 \$ 124,956.04 Sale 06/12/2007 \$56,768 \$,800 \$ \$56,027 \$,26,200 \$ 1,467,904.85 Sale 06/12/2007 \$56,769 \$,800 \$ \$56,044 \$,100 \$ 28,274.46 Sale 06/14/2007 \$57,095 \$,100 \$ \$56,044 \$,100 \$ 3,788,560.71 Sale 06/14/2007 \$57,095 \$1,700 \$ \$56,044 \$67,600 \$ 3,788,560.71 Sale 06/14/2007 \$57,095 \$1,700 \$ \$56,044 \$67,600 \$ 3,788,560.71 Sale 06/14/2007 \$57,095 \$1,700 \$ \$56,044 \$67,600 \$ 3,788,560.71 Sale 06/14/2007 \$57,095 \$1,700 \$ \$56,044 \$67,600 \$ 3,788,560.71 Sale 06/14/2007 \$57,559 \$16,300 \$ \$50,00 \$5,576 \$5,000 \$5,000	06/06/2007	\$56.044	400 \$	22,417.52	Sale	06/12/2007	\$56.768	900	22,707.00	» •	289.48	
\$56,027 \$3,800 \$\$ \$24,900,04 \$380 \$106,451.12 \$380 \$106,451.12 \$380 \$106,451.12 \$380 \$106,051.12 \$380 \$100 \$	06/06/2007	\$56,044	2007	39,231.00	Nage S	00/12/200/	250./03	8 8	19,151,90	* *	4 300 96	
\$56.044 1,700 \$ 1,467,904.85 \$ale 06/14/2007 \$57.095 \$7,100 \$ \$56.044 1,700 \$ 95,274.46 \$ale 06/14/2007 \$57.095 \$7,100 \$ \$56.044 1,700 \$ 95,274.46 \$ale 06/14/2007 \$57.095 \$7,100 \$ \$56.044 1,700 \$ 95,274.46 \$ale 06/14/2007 \$57.095 \$7,100 \$ \$56.044 1,700 \$ 3,788,560.71 \$ale 06/14/2007 \$57.095 \$7,100 \$ \$56.044 1,700 \$ 3,788,560.71 \$ale 06/14/2007 \$57.095 \$7,100 \$ \$55.044 \$7.600 \$ 3,788,560.71 \$ale 06/14/2007 \$57.095 \$7,100 \$ \$55.044 \$7.600 \$ 3,788,560.71 \$ale 06/14/2007 \$57.095 \$7,100 \$ \$55.044 \$7.600 \$7,100 \$7	06/11/2007	229°0Z/	986	524,936.04 52, 451, 131	a de	06/12/2007	\$26.768	9061	107 860 00	• •	1.408.88	
\$56.044	007/11/90	720.055	986.70	1.167,004.95	20 P	06/12/2007	856.769	26.200 S	1 487 335.39	. 0	19,430.54	
\$56.044 1,700 \$ 95,274.46 Sale 06/14/2007 \$57.095 1,700 \$ 55.044 1,700 \$ 3,788,560.71 Sale 06/14/2007 \$57.095 1,700 \$ 19,615.33 Sale 06/14/2007 \$57.095 67,600 \$ 556.044 350 \$ 19,615.33 Sale 06/14/2007 \$57.094 350 \$ 350 \$ 557.279 16,300 \$ 1,431,982.26 Sale 06/28/2007 \$57.559 16,300 \$ 553.663 44,925 \$ 2,410,822.76 Sale 07/17/2007 \$51.534 44,925 \$ \$ 8,0075 \$ 8,297,088.82 Sale 07/17/2007 \$51.534 9,825 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	06/11/200	256.027	20707	285 823.37	Sele	06/14/2007	\$57.095	5,100 \$	291,184.00	8 0	5,360.63	
\$6.044 67,600 \$ 3,788,560.71 Sale 06/14/2007 \$57.095 67,600 \$ 3,788,560.71 Sale 06/14/2007 \$57.094 350 \$ 19,615.33 Sale 06/14/2007 \$57.094 350 \$ 35	06/06/2007	\$56.044	1.700 \$	95.274.46	Sale	06/14/2007	\$57.095	1,700 \$	97,061.00	\$ 0	1,786.54	
\$56,044 350 \$ 19,615.33 Sale 06/14/2007 \$57.094 350 \$ \$57.279 16,300 \$ 933,652.43 Sale 06/28/2007 \$57.559 16,300 \$ \$53.63 44,925 \$ 24,10,823.79 Sale 07/17/2007 \$51.534 44,925 \$ \$53.663 44,925 \$ 2410,823.79 Sale 07/17/2007 \$51.534 44,925 \$ \$53.663 \$0,775 \$ 2497,088.82 Sale 07/17/2007 \$51.534 94,925 \$ \$53.867 \$135,100 \$ 7277,4872 Sale 07/17/2007 \$51.534 9,825 \$ \$53.867 \$1775 \$ 7277,4872 Sale 07/17/2007 \$51.534 9,825 \$ \$53.280 \$407.25 \$ \$13.764 Sale 07/17/2007 \$51.534 \$5.075 \$ \$53.280 \$20,725 \$ \$1,104,228.00 Sale 07/17/2007 \$51.534	06/06/2007	\$56.044	67.600 S	3,788,560.71	Sale	06/14/2007	\$57.095	\$ 009'29	3,859,610.00	⇔	71,049.29	
S57.279 16,300 \$ 933,652.43 Sale 06/28/2007 \$57.559 16,300 \$ \$57.279 25,000 \$ 1,431,982.26 Sale 06/29/2007 \$57.559 25,000 \$ \$53.663 44,925 \$ 2,410,823.79 Sale 07/17/2007 \$51.534 44,925 \$ \$53.663 80,075 \$ 4,297,088.82 Sale 07/17/2007 \$51.534 80,075 \$ \$53.867 9,825 \$ 529,245.24 Sale 07/17/2007 \$51.534 98,075 \$ \$53.867 135,100 \$ 7,277,4872 Sale 07/17/2007 \$51.534 135,100 \$ \$53.280 20,725 \$ 1,104,228.00 Sale 07/17/2007 \$51.534 5,075 \$ \$53.280 20,725 \$ 1,104,228.00 Sale 07/17/2007 \$51.534 5,072 \$	06/06/2007	\$56,044	350 \$	19,615.33	Sale	06/14/2007	\$57.094	320 8	19,983.00	•	367.67	
\$57.279 \$25,000 \$ 1,431,982.26 Sale \$06/29/2007 \$57.559 \$25,000 \$ \$53.663 \$44,925 \$ 2,410,823.79 Sale \$07/17/2007 \$51.534 \$4,925 \$ \$53.663 \$80,075 \$ 4297,088.82 Sale \$07/17/2007 \$51.534 \$9,075 \$ \$53.867 \$9,825 \$ 529,245.24 Sale \$07/17/2007 \$51.534 \$9,825 \$ \$53.867 \$135,100 \$ 7277,458.72 Sale \$07/17/2007 \$51.534 \$9,825 \$ \$533.867 \$5,075 \$ 273,376.04 Sale \$07/17/2007 \$51.534 \$5,075 \$ \$532.80 \$20,725 \$ 1,104,228.00 Sale \$07/17/2007 \$51.534 \$5,075 \$	0625/2007	\$57.279	16,300 \$	933,652.43	Sale	06/28/2007	\$57.559	16,300 \$	938,214.00	€	4,561.57	
\$53.663 44,925 \$ 2,410,822.79 Sale 07/17/2007 \$51.534 44,925 \$ 85.3663 80,075 \$ 4297,088.82 Sale 07/17/2007 \$11.534 80,075 \$ 853.867 9,825 \$ 529,245.24 Sale 07/17/2007 \$51.534 9,825 \$ 853.867 135,100 \$ 7,277,458.72 Sale 07/17/2007 \$51.534 135,100 \$ 853.867 5,075 \$ 273,376.04 Sale 07/17/2007 \$51.534 5,075 \$ 853.280 20,725 \$ 1,104,228.00 Sale 07/17/2007 \$51.534 20,725 \$	06/25/2007	\$57.279	25.000 \$	1,431,982.26	Sale	06/29/2007	\$57.559	25,000 \$	1,438,978.00	9	6,995.74	
\$53.663 80,075 \$ 4,297,088.82 Sale 07/17/2007 \$11.534 80,075 \$ 853.867 9,825 \$ 529,245.24 Sale 07/17/2007 \$51.534 9,825 \$ 853.867 135,100 \$ 7,277,458.72 Sale 07/17/2007 \$51.534 135,100 \$ 853.867 5,075 \$ 273,376.04 Sale 07/17/2007 \$51.534 5,075 \$ 853.280 20,725 \$ 1,104,228.00 Sale 07/17/2007 \$51.534 20,725 \$	07/12/2007	\$53,663	44.925 \$	2,410,823.79	Sale	07/17/2007	\$51.534	44,925 \$	2,315,174.83	\$	(95,648.96)	
\$53.867 9,825 \$ 529,245.24 Sale 07/17/2007 \$51.534 9,825 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	02/17/00	\$53,663	80.075 \$	4.297,088.82	Sale	07/17/2007	\$51.534	80,075 \$	4,126,602.00	\$	(170,486.82)	
\$53.280 20,725 \$ 1,104,228.00 Sale 07/17/2007 \$51.534 135,100 \$ 5,075 \$ 273,376.04 Sale 07/17/2007 \$51.534 5,075 \$ 5,075 \$ 5,075 \$ 1,104,228.00 Sale 07/17/2007 \$51.534 20,725 \$	7000/21/20	253 867	\$ 528.6	529.245.24	Sale	07/17/2007	\$51.534	\$ 528,6	506,323.36	\$	(22,921.88)	
\$53.867 5,075 \$ 273.376.04 Sale 07/17/2007 \$51.534 5,075 \$ \$53.280 20,725 \$ 1,104,228.00 Sale 07/17/2007 \$51.534 20,725 \$	7000/11/20	K53 867	135,100 \$	7 277 458.72	age.	07/17/2007	\$51.534	135,100 \$	6,962,272.00	\$	(315,186.72)	
\$53.280 20,725 \$ 1,104,228.00 Sale 07/17/2007 \$51.534 20,725 \$	7002/21/20	853.867	5.075	273,376,04	Sale	07/17/2007	\$51.534	\$,075	261,536.17	0	(11,839.87)	
207.00 CALLED A. 1,107.00 CALLED	700077170	662 280	20.705	1 104 228 00	3	002/21/2002	\$51.534	20.725 \$	1.068,047.00	\$ 0	(36,181.00)	
151 53 COUNTY OF THE CO. TO CO. T. A.	007/00/00	002.550	6 (7)	00.007 (40.00	3 20	007/11/00	£515\$	4775	220 308 64	- 0	(7,463.36)	

West Last SLM Class

estchester Capi et-In First-Out	ital Managen t ("LJFO") Si	hent/Green &	Westchester Capital Management/Green & Smith Investment Mana Loc-In Wist-Ont ("IJPO") Share Accounting Gain (Loss) Analysis	Westchester Capital Management/Greea & Smith Investment Management Lact-In Evst-Out ("LIFO") Share Accounting Gain (Loss) Analysis			Class Period Beginning: Class Period End:	eginning: nd:		1/17/2007			
Corporation Period: Jan	SLM Corporation Common Stock Class Period: January 17, 2007 - January 23, 2008	tock 7 - Janaary 2	13, 2008			<u> </u>	"Lookback Period" Beginni "Lookback Period" End: Days in "Lookback Period":	"Lookback Period" Beginning "Lookback Period" End: Days in "Lookback Period":	,	1/23/2008 3/28/2008 66			
							"Lookback Per	"Lookback Period" Average Closing Price:	Closing Price:	\$19.5333		Offset for	
•	Ē			H		1			- February - February	Shares		Into Class Above	
глапѕастоп Туре	Date	Price	Sharres	Cost	Type	Date	Price	Shares	Proceeds	@ 03/28/2008	(Loss) ¹	\$19.5333	
	7000	661 000	3 050 01	1 03 6 443 60	i o	2000/81/20	851 149	10.550	999 967.14	9	(16.476.46)		
Purchase	007/11/2007	\$51.992	375 S	19.497.00	Sale	07/18/2007	\$51.149	-	19,181.00	8 0	(316.00)		
	07/11/2007	\$51.992	88	25,996.00	Sale	07/18/2007	\$51.150	\$ 005	25,575.00	0 \$	(421.00)		
_	07/11/2007	\$51.992	225 \$	11,698.20	Sale	07/18/2007	\$51.151	225 \$	11,509.00	У	(189.20)		
_	07/11/2007	\$52.261	71,175 \$	3,719,676,50	Sale	07/18/2007	\$51.149	71,175 \$	3,640,545,55	.	(79,130.95)		
	07/11/2007	\$52.261	33,900 \$	1,771,647.82	Sale Sob	0//18/2007	\$51.149	20,250	1,733,936.00	9 49	(22,485.82)		
Purchase	0//11/200/	20770	\$ 5. 5. 5. 5.	111 783 00	Sel Sel Sel Sel Sel Sel Sel Sel Sel Sel	07/18/2007	\$51.149	2150 \$	109,970.82	\$ 0	(1,812.18)		
	02/11/2002	\$52.261	\$ 90°1	57.487.00	Sale	07/18/2007	\$51.149	1,106 \$	56,264.14	0	(1,222.86)		
	07/12/2007	\$53.663	16,900 \$	906,910.00	Sale	07/18/2007	\$51.149	16,900 \$	864,421.78	0	(42,488.22)		
	07/12/2007	\$53.663	\$ 006'5	316,613.00	Sale	07/18/2007	\$51.149	\$ 006'5	301,780.38	0	(14,832.62)		
	07/12/2007	\$53.663	4,850 \$	260,267.01	Sale	07/18/2007	\$51.149	4,850 \$	248,074.00	9 ((12,193.01)		
Purchase	07/12/2007	\$53.663	\$ 009*2	407,841.09	Sale	07/18/2007	\$51.149	7,600 \$	388,734.00		(19,107,09)		
Purchase	07/12/2007	\$53.663	10,300 \$	552,732.00	Sale	07/18/2007	\$51.149	30,300	00.000.000	A 6	(45,693.00)		
	07/12/2007	\$53.663	2,600 \$	139,524.58	Sale	02/18/2007	551.149	2,000,0	432 211 00	9 ¥	(0,30,36)		
Furchase	0/12/2007	\$33.003	2,430	455,454.69	Selection of the select	07/18/2007	\$51.149	1.750 \$	89.511.00	9	(4,399.78)		
	02/27/0	\$53.663	2.400 \$	128.791.92	Sale	07/18/2007	\$51.149	2,400 \$	122,758.00	\$ 0	(6,033.92)		
	07/12/2007	\$53,663	3,400 \$	182,455.22	Sale	07/18/2007	\$51.149	3,400 \$	173,907.00	0	(8,548.22)		
Purchase	07/12/2007	\$53.663	800	42,930.64	Sale	07/18/2007	\$51.149	\$ 008	40,919.00	9 ((2,011.64)		
Purchase	07/12/2007	\$53.663	3,300 \$	177,088.89	Sale	07/18/2007	\$51.149	3,300 \$	168,792.00	.	(8,296,89)		
Purchase	07/12/2007	\$53.663	150 \$	8,049.50	Sale	07/18/2007	\$51.147	150 \$	7,672.00	~ •	(95//5)		
Purchase	07/12/2007	\$53.663	30,025 \$	1,611,240.61	Sale	07/18/2007	\$31.149	30,000	3 916 751 33	9 6	(192.515.93)		
Purchase	00/17/20/	\$51.003	\$ 550°C	106.583.60	Selection of the select	08/06/2007	\$50.129	2,050 \$	162,765.00	\$	(3,818.60)		
Purchase	02/11/2002	\$51.992	5,075 \$	263,859.40	Sale	08/06/2007	\$50.129	5,075 \$	254,406.00	•	(9,453.40)		
Purchase	07/11/2007	\$51.992	4,650 \$	241,762.80	Sale	08/06/2007	\$50.129	4,650 \$	233,101.00	S	(8,661.80)		
Purchase	07/11/2007	\$51.992	21,800 \$	1,133,425.60	Sale	08/06/2007	\$50,129	21,800 \$	1,092,817.00	<i>A</i> 6	(40,506.00)		
Purchase	07/11/2007	\$51.992	3,225	167,674.20	Sale 9 :	08/06/2007	\$50.129	3,225	207/00/191	•	(0,007.20)		
Purchase	07/11/2007	\$51.992	S 056.	016,105.20	Sele Sele	08/06/2007	\$50.123	1 950 S	97 752 00		(3.632.40)		
Purchase	07/11/2007	\$51.992	554 574 575	24 696 20	Sale	08/06/2007	\$50.128	475 \$	23,811.00	\$	(885.20)		
Purchase	0//11/2007	651 902	9 60	5.199.20	ag.	08/06/2007	\$50.130	100	5,013.00	9	(186.20)		
Purchase	07/11/2007	\$51.992	\$ 002	36,394,40	Sale	08/06/2007	\$50,129	700 \$	35,090.00	•	(1,304.40)		
Purchase	07/11/2007	\$51.992	1,225 \$	63,690.20	Sale	08/06/2007	\$50,129	1,225 \$	61,408.00		(2,282.20)		
Purchase	08/07/2007	\$48.632	22,298 \$	1,084,400.82	Sale	08/07/2007	\$49.711	22,298 \$	1,108,448.05		24,047.23		
Purchase	08/07/2007	\$48.632	12,725 \$	618,844.41	Sale	08/07/2007	\$49.711	12,725 \$	632,567.48	~ •	15,725.07		
Purchase	08/07/2007	\$48.632	1,075 \$	52,279.59	Sale	08/07/2007	\$49.71	1,075 \$	53,438.95	<i>-</i>	0		
Purchase	08/07/2007	\$48.632	2,500 \$	121,580.00	Sale	/002//0/80	549.71	2,500	42 515 00	9 69	(2.469.79)		
Purchase	08/07/2007	\$48.032 6.48.632	0. k	8 510 64	Safe	08/16/2007	\$45.960	175 \$	8,043.00	• •	(467.64)		
š			· ·	;								1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2
												VI WHITTING	,

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Page 7 of 12

Offiset for Shares Sold Into Class Above \$19,5333 98,733.41 449.98 44,825.27 5,734.73 106,297.38 1,059.39 61,459.39 29,099.81 95,825.60 24,618.90 52,062.50 (56,155.44) (223,144.19) 747.95 9,050.15 6,568.52 115,177.91 16,214.58 2,468.79 9,100.69 4,072.11 49,076.14 196,819.89 22,822.64 102.64 99.64 \$02.13 102.97 97.97 25,038.24 913.23 317.47 (Ross) Sein Gerin 1/17/2007 1/23/2008 1/23/2008 3/28/2008 \$19,5333 @ 03/28/2008 Shares Retained 1,204,498.98 11,900.00 401,940.39 5,453,960.82 329,098.30 1,307,731.00 2,109,986.13 348,030.72 242,852.00 37,275.00 135,596.00 42,923.00 60,995.00 731,181.00 2,038,466.00 3,40,630.70 13,559.64 13,559.64 3,840,611.00 491,375.00 190,392.81 628,032.00 53,195.23 44,142.54 208,875.00 13,560.00 13,550.00 135,545.15 867,817.30 375,008.24 103,917.95 793,303.00 70,596.00 2,066,117.00 9,413.00 161,305.00 "Lookback Period" Average Closing Price Proceeds Total "Lookback Period" Beginning Days in "Lookback Period": 8,300 2,300 3,000 19,200 46,700 7,700 825 825 3,000 950 1,350 16,177 45,100 4,200 300 4,200 1,500 002 7.7.7.2 2.5.2.2 2.2.2 Class Period Beginning: "Lookback Period" End: Shares Class Period End: \$45.199 \$45.182 \$45.181 \$45.199 \$45.182 \$45.182 \$45.182 \$45.189 \$45.199 \$47.064 \$47.064 \$45.182 \$45.182 \$45.182 \$45.199 \$45.199 \$47.065 \$50.023 \$50.023 \$52.887 52.889 \$52.887 \$52.887 \$52.887 \$52.887 \$48.937 09/26/2007 09/26/2007 09/26/2007 09/27/2007 09/27/2007 09/27/2007 09/27/2007 09/28/2007 10/02/2007 10/02/2007 10/02/2007 10/09/2007 08/17/2007 08/17/2007 09/24/2007 09/26/2007 7002/92/60 09/26/2007 09/26/2007 7002/92/60 7002/92/60 09/28/2007 10/02/2007 10/02/2007 09/24/2007 09/26/2007 09/26/2007 09/26/2007 09/26/2007 09/26/2007 79/26/2007 79/26/2007 09/26/2007 10/02/2007 0/02/2007 10/02/2001 79/26/2007 Trade Transaction Type Westchester Capital Management/Green & Smith Investment Management 485,640.27 1,098,201.60 10,849.41 340,481.00 161,293.00 532,179.50 861,248.78 2,094,808.22 324,671.29 40,056.85 56,922.89 682,104.86 1,901,646.11 317,208.06 13,457.00 12,650.00 188,223.49 67,222.67 1,967,383.59 672,226.74 136,686.10 289,057.50 4,621,558.84 385,253.74 1,530,875.19 43,825.07 207,372.87 13,457.03 13,457.03 349,970.00 103,170.00 226,637.42 34,786.21 126,495.31 3,795,785.73 126,495.00 Last-In First-Out ("LIFO") Share Accounting Gain (Loss) Analysis Total Cost 950 1,350 16,177 45,100 7,523 300 300 4,200 1,500 200 200 2,77,22 2,77,22 Shares Class Period: Jamesry 17, 2007 - Jamesry 23, 2008 \$44.802 \$44.857 \$44.857 \$2.165 342,165 22.165 \$42,165 \$42.165 342.165 \$42.165 \$42.165 544.815 144.815 44.815 34.815 44.804 44.815 44 815 4 815 344.815 34.815 **544.857** 342,165 144.857 49 430 78.857 42.167 SLM Corporation Common Stock 09/26/2007 09/26/2007 09/26/2007 7002/97/60 7002/97/60 09/26/2007 09/26/2007 7002/12/60 7002/61/60 79/21/2007 79/26/2007 7002/12/60 7002/82/60 7002/12/60 09/21/2007 09/21/2007 7002/92/60 7002/92/60 09/21/2007 7002/12/60 09/28/2007 09/19/2007 921/2007 921/200 19/21/2007 19/21/2007 79/26/2007 79/26/2007 7902/92/60 09/26/2007 09/26/2007 Trade Transaction Aurchase Aurchase urchase Juchase Juchase Juchase urchase urchase urchase Purchase Purchase Purchase Purchase Purchase Purchase urchase urchase hurchase hurchase urchase Purchase perchase urchase urchase urchase urchase urchase urchase burchase burchase urchase urchase urchase

Vestchester Capital Management/Green & Smith Investment Management	Last-In First-Out ("LIFO") Share Accouning Gara (Loss) Analysis SLM Corporation Common Stock	Class Period: January 17, 2007 - January 23, 2008
Westch	Last-In SLM C	Class P

	•					Class Boried End.			1/22/2008		
FO" She	ITE ACCOUNT	1 act-in First-Out (**I.IFO**) Share Accorning Cam (Loss) Analysis	Analysis						TI AUTOUR		
	÷	•	•		<u> -</u>	"Lookback Per	"Lookback Period" Reginging		1/23/2008		
3									2000000		
2007	Class Period: January 17, 2007 - January 23, 2008	, 2008				Lookmack Period End	lod" End:		37.207.6000		
						Days in "Lookback Period":	sack Period		90 00		
						Lookback Per	"Lookback Penod" Average Liosing Price:	losing rrice:	419,2333		3
											Shares Sold
									Shares		Into Class
			Total	Transaction	Trade			Total	Retained	Gain	Above
	Price	Shares	Cost	Type	Date	Price	Shares	Proceeds	@ 03/28/2008	(Loss)	\$19,5333
,	000	900	25 001 01	0.1.	Ponconor	¢49 027	200	34.756.00	¢	(5,844.76)	
00/52/500/	797/58	98,5	40,100.70	Sele	100000001	540.027		195 059 80		(31.702.41)	
/007/57/00	\$17.10¢	2000	1122 426 40	Sole	10/06/2007	C48 037	21800	1 066 816 80		(66,609.20)	
0//11/200/	766100	16.000 &	1,155,420.00	Sel Control	10/06/2001	\$48 937	16 900 \$	827.027.70		(56,183.30)	
0//11/200/	\$32.201	12,000	623 904 20		10/06/2001	\$48 937	12,000 \$	587,238,61	. 0	(36,665.39)	
/007/11//0	765 150	2,000	208 240 00		10/06/2007	\$48 937	\$ 000.5	288.725.65	8	(19,614.35)	
7002/11/20	\$51 000	14.250 \$	740.886.00	Sale	10/09/2007	\$48.937	14.250 \$	697,345.85	0 8	(43,540.15)	
3 6	£40 £37	20211	569 004 02	3	10/09/2007	\$48 937	11 702 \$	572,655.51	0	3,561.50	
08/07/19/80	246.032	17,605 \$	203,034.02	Sale Sale	10/09/2007	\$48.937	17.600 \$	861.283.29	9	5.008.29	
09/03/2007	200.075	200,11	216 238 (0)	100	10/09/2007	\$48.937	6.500 \$	318.087.58	•	1,849.58	
1007/20/00	£49 657	8 8	14 595 60	3	10/09/2007	\$48.936	300	14,680,93	9	85.33	
/00/2/20/60	240.07¢	2 100	637 341 40	1	10/09/2007	\$48.937	13,100 \$	641,068.81	9	3,727.42	
09/05/2000	\$48.657	2005	24.326.00	Sale	10/09/2007	\$48.936	200	24,468.22	90	142.22	
7002/20/60	548 930	800	24.465.00	188	10/09/2007	\$48.936	200	24,468.22	0	322	
2007/61/60	\$48,220	12.200 \$	588,279,23	Sale	10/09/2007	\$48.937	12,200 \$	597,026.00	90	8,746.77	
2007/61/60	\$48,220	3,200 \$	154,302.75	Sale	10/09/2007	\$48.936	3,200 S	156,596.62	\$	2,293.87	
04/18/2007	\$55.473	\$ 008'6	543,638.34	Sale	10/11/2007	\$48.827	8 008'6	478,508.09	•	(65,130.25)	
04/18/2007	\$55.473	11,323 \$	628,124.18	Sale	10/11/2007	\$48.827	11,323 \$	552,872.00	S	(75,252.18)	
04/18/2007	\$55.473	\$005	27,736.65	Sale	10/11/2007	\$48.828	200	24,414.00	S	(3,322.65)	
06/06/2007	\$56.044	10,500 \$	588,460.00	Sale	10/11/2007	\$48.827	10,500	512,687.24	*	(75,772,76)	
06/06/2007	\$56.044	3,300 \$	184,945.00	Sale	10/11/2007	\$48.827	3300	161,130.28	A ((77-818-77)	
06/06/2007	\$56.044	33,950 \$	1,902,686.92	Sale	10/11/2007	\$48.827	33,950 \$	1,657,688.75	<i>A</i> €	(244,598,18)	
06/22/2007	\$57.582	\$2,000 \$	3,167,010.00	Sale	10/11/2007	748.87/	20000	2,063,004,00	•	(CT. CEO.CO)	
06/25/2007	\$57.287	5,075 \$	290,731.00	Sale	10/11/2007	548.827	5,050	241,796.03	9 4 9	(39.301.79)	
/002/52/00	617.108	e 050,4	540 052 70	Sale Sale	10/11/2007	\$48.827	9,600	468,743.00	0	(81,210.29)	
005/25/00/	102.100	8 000 8 000 8 000	51.558.12	Sale	10/11/2007	\$48.828	8 006	43,945.00	9	(7,613.12)	
06/25/2007	\$57.287	2.850 \$	163,267,38	Sale	10/11/2007	\$48.827	2,850 \$	139,158.00	\$	(24,109.38)	
06/25/2007	\$57.287	1,050 \$	60,151.14	Sale	10/11/2007	\$48.828	1,050 \$	51,269.00	∽	(8,882.14)	
06/25/2007	\$57.287	1,002	57,401.37	Sale	10/11/2007	\$48.827	1,002 \$	48,925.01		(8,476.36)	
12/12/2007	\$28.288	16,700 \$	472,404.59	Sale	12/12/2007	\$29.495		492,572.00	9 4	20,167.41	
12/2/2007	\$28.288	2,600 \$	214,986.52	Sale	12/12/2007	\$29.495	009,	200.001,422		04.051,K	
12/12/2007	\$28.288	6,200 \$	175,383.74	Sale	12/12/2007	\$29.495	6,200 \$	182,871.00		07"/94"/	
12/12/2067	\$28.288	8,300 \$	234,787.91	Sake	12/12/2007	\$29.495	8,300 \$	244,811.00		10,023.09	
12/12/2007	\$28.288	3,400 \$	96,178.18	Sale	12/12/2007	\$29.495		100,284.00	99 (F	28.001.4	
12/12/2007	\$28,288	\$,700 \$	161,239.89	Sale	12/12/2007	\$29.495	5,700 \$	168,123.00	s •	6,883.11	
12/12/2007	\$28.288	1,600 \$	45,260.32	Sale	12/12/2007	\$29.496	1,600	47,193.00		1,932.68	
12/12/2007	\$28.288	5,450 \$	154,167.97	Sale	12/12/2007	\$29.495	5,450 \$	160,750.00	94 °	6,582.04	
12/12/2007	\$28.288	3,600 \$	101,835.72	Sale	12/12/2007	\$29.495	3,600 \$	106,183.00	(4,347.28	
12/12/2007	528 288	2 005 6	65.061.71	Cale	12/12/2007	£20 405	2,50	COCX	^		
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2A. Total

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Last-In First-Out ("LIFO") Share Accounting Gain (Loss) Analysis SLM Corporation Common Stock Class Period: January 17, 2007 - January 23, 2008	e Accountin k	g Gain (Loss)	Analysis			Class Period End:	pd:	ļ	1/23/2008		
SLM Corporation Common Stock Class Period: January 17, 2007 - J.		,	•						000000		
Class Period: January 17, 2067 - January 23, 2068	4				-	"I polithack Per	"I ookback Period" Regiming		0.50KIX		
45. January 11, 400 400 400 400 400 400 400 400 400 40	Zonnon, 22	9000				"I nokhank Period" End:	iod" End		3/28/2008		
	SEMENTY 4.5,	9999				Date in "I colchack Beriod".	hack Beriodi.		75		
					<u> </u>	Tookback Per	Lookback Period" Average Closing Price:	losing Price:	\$19.5333		
					J			i			Offset for
											Shares Sold
									Shares		Into Class
Transaction Trade			Total	Transaction	Trade			Total	Retained	Gain i	Above
Date	Price	Shares	Cost	Type	Date	Price	Shares	Proceeds	@ 03/28/2008	(Loss)	\$19,5333
					,		,				
2B. Clars Period Furchases Sold During "Lookback Period"	Daring "Lo	okback Period	E			Naximum of A	ctual or Avers	rge Closing Price	Maximum of Actual or Average Closing Price between 01/23/2008 and date of sale	B and date of sale	
* 17000007	£27 054	2 700 20	97.171.16	Sale	01/24/2008	\$19.269	25.227 \$	486,096.75	•	(448,654.41)	
	37.054	19.323 \$		Sale	01/24/2008	\$19.269	19,323 \$	372,333.00	9	(343,653.71)	
	\$37,054		18,527.00	Sale	01/24/2008	\$19.269	500	9,634.45	\$	(8,892.55)	
	\$32,300	4,650 \$	150,196.00	Sale	01/24/2008	819.269	4,650 \$	89,600.42	•	(60,595.58)	
	\$32,300	1,850 \$	59,755.00	Sale	01/24/2008	\$19.269	1,850 \$	35,647.48	6	(24,107.52)	
_	\$32,300	56,450 S	1,823,346.53	Sale	01/24/2008	\$19.269	56,450 \$	1,087,729.89	9	(735,616.65)	
_	\$37.054	46.577 \$	1,725,845.52	Sale	01/25/2008	S19.851	46,577 \$	924,581.00	с	(801,264.52)	
_	537.054	28.423 \$	1,053,174.47	Sale	01/25/2008	\$19,851	28,423 \$	564,213.00	₽	(488,961.47)	
_	23,606	100,452 \$	3,978,532,10	Sale	01/31/2008	\$21.620	100,452 \$	2,171,748.18	\$	(1,806,783.92)	
_	29.606	16,823 \$	666.296.79	Sale	01/31/2008	\$21.620	16,823 \$	363,709.00	\$ 0	(302,587.79)	
_	239,606	1,000	39,606.00	Sale	01/31/2008	\$21.620	1,000	21,619.76	\$	(17.986.24)	
	538,631	10,300 \$	397,904.00	Sale	01/31/2008	\$21.620	10,300 \$	222,683.53	(1)	_	
	\$38.632	4,600 \$	177,705.00	Sale	01/31/2008	\$21.620	4,600 \$	99,450.90	en :		
	138.632	36,552 \$	1,412,058.93	Sale	01/31/2008	\$21,620	36,552 \$	790,245.38	О	ၜ	
11/16/2007	\$38.632	548 S	21,170.07	Sale	01/31/2008	\$21.620	548 \$	11,847.63	9		
	\$38,632	8 009	23,179.00	Sale	01/31/2008	\$21.620	\$ 909	12,971.85	9		
_	537.054	\$ 000'6	333,482.00	Sale	01/31/2008	\$21.620	\$ 000.6	194,577.82	9 (_	
11/19/2007	\$37.054	3,600 \$	133,393.00	Sale	01/31/2008	\$21.620	3,600 \$	77,831.13	<i>•</i>	_	
11/19/2007	\$37.054	46,502 \$	1,723,066.50	Sale	01/31/2008	\$21.620	46,502 \$	1,005,361.96	A 4	(217,704,33)	
11/19/2007	\$37.054	20,348 \$	753,966.65	Sale	01/31/2008	029.128	20,348	459,918.83	9 4	(314,047.04)	
_	\$46.933	75,252 \$	3,531,779.78	Sele	02/01/2008	222.000	25757	1,705,191.40	, , ,	(1,020,000)	
	546.933	14,123 S	662,830.57	Sale Sel	02/01/2008	00777	21,41	158 618 24	,	(173.502.76)	
	247.440	9 000,7	352,121.00	3 5	00/01/2000	99 (63	909'	58 915 35		(64,443.65)	
	247.440	7,000	00.455,521		2007/10/20	99 (43	41 557 \$	941 557 90		(1.029,909.91)	
	047.440	41,552 \$	1,2/1,40/.00	36	007/10/00	95 (6)	3 671 30	2 224 000 01		(2.432.70) 19)	
	27.440	98,148 \$	4,656,710.20	Naie	000/10/20	277 669	\$ 00V	0 063 90		(9.914.10)	
	\$47.445	300	16,9/6.00	300	900710/70	099 CG	008	222 065 54	9	(166,076,46)	
	233.000	900,4	300,142.00	- Pole	00/01/00	22.660	3 400 \$	122 362.65	0	(91,511,35)	
_	259,000	3,400	01.451.505 €	Sale	02/10/20	22.660	65.725 \$	1.489.312.01	0	(1,113,812.09)	
	957.900	27,50	1 063 467 21	1	007/11/2008	\$20.612	22.475 \$	463.257.91	0	(599,209.40)	
	24/2/3	7,677	1,082,467.31	Sale	02/11/2008	\$20.612	22.977 \$	473,605.21	0	(604,767.51)	
10075701	266 933	4 548 \$	213.449.93	3	02/11/2008	\$20,612	4,548 \$	93,744.03	0	(119,705.91)	
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Westerester Capital Management Crees of Santo Investment Management	a Managem			Dent Management			Class renot beginning.	Degimmig.		10000000		
Last-In First-Out ("LIFO") Share Accounting Gain (Loss) Amalysis	("LHO") SI	tare Account	ting Gala (Los	s) Amalysas			Class Period End:	End:		1/23/2008		
SLM Corporation Common Stock	Common St	ock	•				"Lookback I	"Lookback Period" Beginning:	3	1/23/2008		
Class Period: January 17, 2097 - January 23, 2008	tary 17, 2067	- January 2	3, 2008				"Lookback Period" End:	eriod" End:	1	3/28/2008		
	•		•				Days in "Lo	Days in "Lookback Period":	,	38		
							"Lookback !	"Lookback Period" Average Closing Price:	Closing Price:	\$19.5333		;
												Offset for Shares Sold
										Shares		Into Class
Transaction	Trade			Total	Transaction	Trade			Total	Retained	E S	Above
Type	Date	Price	Shares	Cost	Type	Date	Price	Shares	Proceeds	@ 03/28/2008	(Loss)	\$19.5333
2C. Class Period Purchases Held At End of "Lookback Perfod"	Purchases Ho	eld At End o	f "Lookback P	'erfod"								
	****	0000	9	00 301 001 0						38.250	(77.780.725.1)	
4.	04/16/200/	322.020	20,000	7,103,133,00						200	Charles Course	
Purchase 04	04/16/2007	\$55.036	12,600 \$	693,456.00						12,600	(44/,356.91)	
Purchase 04	04/16/2007	\$55.036	244,700 S	13,467,358.00						244,700	(8,687,569.07)	
	04/16/2007	\$55.072	150,000 \$	8,260,800.00						150,000 \$	(5,330,810.87)	
	04/16/2007	\$55.036	2,525 \$	138,966.00						2,525 \$	(89,644.52)	
	04/18/2007	\$55.473	13,600 \$	754,437.00						13,600 \$	(488,784.65)	
	04/18/2007	\$55.473	4,500 \$	249,630.00						4,500 \$	(161,730.33)	
	04/18/2007	\$55.473	93,352 \$	5,178,543.50						93,352 \$	(3,355,074.54)	
	10/15/2007	\$47.273	3,400 \$	160,729.00						3,400 \$	(94,315.91)	
	10/15/2007	\$46.933	\$,700 \$	267,516.00						5,700 \$	(156,176.41)	
	10/15/2007	\$47.273	1,300 \$	61,455.00						\$ 006,1	(36,061.76)	
	10/15/2007	\$46,933	2.100 \$	98,559.00						2,100 \$	(57,539.15)	
	10/15/2007	\$47.273	47,625 \$	2,251,390.69						47,625	(1,321,119.14)	
		İ	447.477							5 629 019	(EU 151 701 584 151 03)	
2C. Total			619,652 \$	33,687,975,19				5	•	r yeakro	(CO-ICIA-DC-17)	

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Westnhester Capital Management/Green & Smith I Last-In First-Out ("LIFO") Share Accounting Gai SLM Corporation Common Stock Class Period: January 17, 2007 - January 23, 2006	pitel Manage ut ("LIEO"); on Common; on many 17, 20	Share Accor Stock Stock 07 - January	Westchester Capital Management/Green & Smith Investment Mana Last-In First-Out ("LIFO") Share Accounting Gain (Loss) Analysis SLM Corporation Common Stock Class Period: January 17, 2007 - January 23, 2008	Westrhester Capital Management/Green & Smith Investment Management Last-In First-Out ("LIFO") Share Accounting Gain (Loss) Analysis SLM Corporation Common Stock Class Period: January 17, 2007 - January 23, 2008			Class Period Begi Class Period End: Tookback Period "Lookback Period Days in "Lookbac	Class Period Beginning: Class Period End: "Lookback Period" Beginning: "Lookback Period" End: Days in "Lookback Period": "Lookback Period":	Class Period Beginning: Class Period End: "Lookback Period" Beginning: "Lookback Period" End: Days in "Lookback Period": "Lookback Period":	1/17/2007 1/23/2008 1/23/2008 3/28/2008 66 \$19.5333		Offset for
Transaction	Trade	ï	į	Total	Transaction	Trade	,	e de la companya de	Total	Shares Retained	Gein (Toss)	Shares Sold Into Class Above
Type	Date	Price	Shares	Š	adk i	385						
Class Period Purchase Total	urchase Total		4,439,750	4,439,750 \$ 216,366,581.00				3,820,098	3,820,098 \$ 166,221,641.11	\$ 259'619	619,652 \$ (38,041,115.73)	
Grand Total			4,439,750	4,439,750 \$ 216,366,581.00				3,820,098	3,820,098 \$ 166,221,641.11	619, 66 2		
Less: Offset for	Pre-Class Po	ariod Holdin	gs Sold Throng	Less: Offset for Pre-Class Period Holdings Sold Through End of "Lookback Period":	: Period":					∞	1	
Total Incheding	Offset for P	re-Class Per	Total Inchnding Offset for Pre-Class Period Holdings Sold Through E	dd Through End of	ind of "Lookback Period":	ű				€	(38,041,115.73)	

1 For Class Period Purchases held at end of Lockback Period, Gain (Loss) is based on holdings valued at \$19.5333 per share
Total figures may differ from FIFO, as under LIFO, post-Class Period sales are first allocated to post-Class Period purchases, if any. These purchases and sales, if any, are not shown here.

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Westchester Capital Management/Green & Smith Investment Mana; Fires-In Firet-Aut ("FIFO") Share Accounting Gain (Loss) Analysis	ortal Managen	bent/Green	& Smith Inventing Gain (L	Westchester Capital Management/Green & Smith Investment Management Free-In First-Ant ("FFRO") Share Accounting Gain (Loss) Analysis			Class Period Beginning: Class Period End:	Segiming: ind:	,	1/17/2007			
SLM Corporation Common Stock	Common S	tock		•			"Lookback Pe	"Lookback Period" Beginning:		1/23/2008			
Class Period: January 17, 2007 - January 23, 2008	meary 17, 200	7 - January	, 23, 2008				"Lookback Period" End:	riod" End:		3/28/2008			
							Days in "Lool	Days in "Lookback Period":		38			
							"Lookback Pe	"Lookback Period" Average Closing Price:	Nosing Price:	\$19.5333			
												Offset for Shares Sold	
										Shares		Into Class	
Transaction	Trade			Total	Transaction	Trade			Total	Retained	Gain	Above	
Type	Date	Price	Shares	Cost	Type	Date	Price	Shares	Proceeds	@ 03/28/2008	(Loss) ¹	\$19.5333	
Pre-Class Period Holdings	d Holdings		÷										
1A. Pre-Class Period Holdings Sold Through End of Class Period	eriod Holding	% Sold Thr	ough End of C	Jass Period									
Pre-Class Period Holdings	Holdings									0			
				***************************************				9		•		s	
14. 198			•										

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			ı			1.
	Offiset for Shares Sold Into Class	Above	\$19.5333		•	
				e of sale	69	S
		Gain	(Loss)	008 and dat		
1/17/2007 1/23/2008 1/23/2008 3/28/2008 66 \$19.5333	Shares	Retained	@ 03/28/2008	Maximms of Actual or Average Closing Price between 01/23/2008 and date of sale	•	0
Class Period Beginning: Class Period End: Tookback Period" Beginning: Tookback Period" End: Days in "Lookback Period": Tookback Period":		Total	Proceeds	verage Closing Pri		· •
Class Period Beginning: Class Period Bud: "Lookback Period" Beginning: "Lookback Period" End: Days in "Lookback Period": "Lookback Period":			Shares	f Actual or Av		0
Class Period Beginning: Class Period End: Tookback Period" Begin Tookback Period" End: Days in Tookback Period Tookback Period" Aven			Price	Maximum o	#N/A	
		Trade	Date			
ä		Transaction	Type			
Westchester Capital Management/Groen & Smith Investment Management First-In First-Out ("FIFO") Share Accounting Gain (Loss) Analysis SLM Corporation Common Streek Class Period: January 17, 2007 - January 23, 2008		Total	Cost	. Period"		
k Smith Lave rting Gain (L 23, 2008			Shares	g "Lookbac		0
ment/Green & Share Accous Stock 17 - January 2			Price	gs Sold Daria		
pital Manage but ("FIFO") ! on Common \$ usuary 17, 200		Track	Date	eriod Holding	Holdings	
Westchester Capital Management/Green & Smith Investment Managerie-Line First-In First-Out ("FIFO") Share Accounting Gain (Loss) Analysis SLM Corporation Common Strek Class Period: January 17, 2007 - January 23, 2008		Transaction	Туре	1B. Pre-Class Period Holdings Sold During "Lookback Period"	Pre-Class Period Holdings	1B. Total

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Westchester Capital Management/Green & Smith Investment Managemen First-On First-Out ("FIFO") Share Accounting Gain (Loss) Analysis	Isnagement/Green IFO") Share Accou	1 & Smith Lavesto noting Gain (Los	ment Managemen(s) Analysis			Class Period Beginning: Class Period End:	Begraning: End:		1/17/2007		
SLM Corporation Common Sock Class Period: January 17, 2007 - January 23, 2008	III, 2007 - January	7 23, 2008				"Lookback Period" End:	"Lookback Period" End:	h in	3/28/2008		
						Days in 'Lool 'Lookback Pe	Days in "Lookback Period": "Lookback Period" Average Closing Price:	Closing Price:	\$19.5333		
									<u>}</u>		Offset for Shares Sold
									Shares		Into Class
Transaction Trade	.02		Total	Transaction	Trade			Total	Retained	Se Fig	Above
Type Date	Price	Shares	Cost	Туре	Date	Price	Shares	Proceeds	@ 03/28/2008	(Loss)	\$19.5333
1C. Pre-Class Period Holdings Held at End of "Lookback Period"	Holdings Held at E	ad of "Lookbad	k Period"								
Pre-Class Period Holdings	S	0							0		
1C. Total		0	:				9		0		٠ د

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Class Period End: Tookback Period" Beginning: Tookback Period" End: Tookback Period" Tookback Period": Tookback Period:		. (•					
Total Tota	First-Out ("FIFO")	Share Account		s) Analysis		_	Class Penod E	걸		1/25/20008		
Toolbasic Parison Tool	ormorstion Common	Stock	,			. <u>. </u>	Tookback Per	iod Beginning		1/23/2008		
Total	riod: January 17, 20	No January 2	3, 2068				"Lookback Per	iod" End:		3/28/2008		
Creat	•	•					Days in "Look! "I oolchack Per	back Period": iod" Average C	losine Price	\$19,5333		
Total Transaction Track Price Shares Proceeds G03/28/2000 Gdin Coad Type Date Price Shares Proceeds @ 03/28/200 (Loss) ! 280,684.67 Sale OAZZODOT \$54,194 15,400 \$ 276,388.00 0 \$ 3 (14,955.17) 280,684.67 Sale OAZZODOT \$54,194 17,790 \$ 96,397.29 0 \$ 3 (14,955.17) 106,832.68 OAZZODOT \$54,194 17,790 \$ 96,397.29 0 \$ (14,955.17) 106,532.63 Sale OAZZODOT \$\$4,194 17,790 \$ 96,397.29 0 \$ (14,955.17) 106,532.73 Sale OAZZODOT \$\$4,194 17,790 \$ 96,397.00 0 \$ (14,955.17) 106,542.73 Sale OAZZODOT \$\$4,194 17,790 \$ 96,377.00 0 \$ (14,955.17) 106,542.73 Sale OAZZODOT \$\$4,194 17,790 \$ 96,197.00 0 \$ (14,955.17) 106,542.73 Sale OAZZODOT \$\$4,194 17,700 \$ 96,197.00 0 \$ (14,955.1						-						Offset for
Cost Tymesaction Tymes Finite Shares Total Received GOARDOOR Class Tymes 847,537.62 Sale 044/22/2007 \$54.194 15,400 \$ 844,583.00 0 \$ (12,974.62) 96,882.73 Sale 044/22/2007 \$54.194 1,7750 \$ 60,597.28 0 \$ (14,675.12) 96,882.73 Sale 044/22/2007 \$54.194 1,7750 \$ 60,597.28 0 \$ (14,675.12) 1,106.82.13 Sale 044/22/2007 \$54.194 1,7750 \$ 60,597.28 0 \$ (14,675.17) 1,106.82.13 Sale 044/22/2007 \$54.194 1,100 \$ 59,613.00 0 \$ (14,675.01) 1,106.32.42.13 Sale 044/22/2007 \$54.194 1,100 \$ 59,613.00 0 \$ (14,617.02) 1,405.34.13 Sale 044/22/2007 \$ 54.194 1,100 \$ 59,613.00 0 \$ (14,617.02) 1,406.34.13 Sale 044/22/2007 \$ 54.222 7,70 \$ 14,745.00 0 \$ (14,617.02)<										STERRES		Shares Sold Into Class
Color				Total	Transaction	Trade			Total	Retained	Gain	Above
847,557,62 Sale 04/23/2007 \$54,194 15,400 \$ 834,581,00 0 \$ 5 206,684,67 Sale 04/23/2007 \$54,194 15,400 \$ 106,375.9 0 \$ 57,638.00 0 \$ 5 976,892,71 Sale 04/23/2007 \$54,194 17,705 \$ 96,375.9 0 \$ 5 60,539,52 Sale 04/23/2007 \$54,194 17,705 \$ 96,375.00 0 \$ 5 40,237,207 Sale 04/23/2007 \$54,134 17,00 \$ 417,509.00 0 \$ 5 46,237,771 Sale 04/23/2007 \$54,222 2,500 \$ 140,502.7 0 \$ 5 46,237,771 Sale 04/27/2007 \$54,222 2,500 \$ 140,510.4 0 \$ 5 46,0177,17 Sale 04/27/2007 \$54,222 2,500 \$ 140,110.44 0 \$ 5 4,027,17,17 Sale 04/27/2007 \$54,222 2,500 \$ 140,110.44 0 \$ 5 4,027,17,17 Sale 04/27/2007 \$54,222 2,500 \$ 14,3745.00 0 \$ 5 1,104,465,20<	ļ	Price	Shares	Cost	Type	Date	Price	Shares	Proceeds	@ 03/28/2008	(Loss) 1	\$19,5333
QUITICATION \$55,006 \$15,400 \$ 80,257,62 Sale QUITICATION \$54,194 \$15,400 \$ 84,433,00 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	ss Period Purchases	Sold Prior to	End of Class Pe	riod								
QVIDEODY \$55.006 \$1100 \$290,6647 Sale \$41190 \$100 \$200,6647 Sale \$41190 \$100 \$200,6473 \$4190 \$17,700 \$200,7723 \$100 \$200,6712 \$100 \$200,6712 \$100 \$200,7723 \$100 \$200,7723 \$100 \$200,7723 \$100 \$200,7723 \$100 \$200,7723 \$100 \$200,7723 \$100 \$200,7723 \$100 \$200,7723 \$100 \$200,7723 \$100 \$200,7723 \$100 \$200,7723 \$100 \$200,7723 \$100 \$200,7723 \$100 \$200,7723 \$100 \$200,7723 \$100 \$200,7723	500000000	466 036	15.400 \$	C9 L55 L78	is.	04/23/2007	\$54.194	15.400 \$	834.583.00	9	(12,974,62)	
QUIGGOOT \$55.68 17,75 \$ 90,682,71 Sabe QUIGGOOT \$56.99 \$ 10,00 \$ 90,971.59 \$ 0,697.59 QUIGGOOT \$55.68 17,00 \$ 90,682.13 Sabe QUIGGOOT \$56.19 \$ 10,00 \$ 90,610.00<	04/16/2007	\$55.036	5,100 \$	280,684.67	Sale	04/23/2007	\$54.194	5,100 \$	276,388.00	\$ 0	(4,296.67)	
QUIGNOOT \$55.056 \$12,600 \$68,456.00 \$384,450.00 \$68,284.02 \$0 \$0 QUIGNOOT \$55.056 \$12,600 \$10,687.218 \$344,400 \$47,200 \$47,200 \$47,200 \$65,840.21 \$0 QUIGNOOT \$55.056 \$14,00 \$61,000 \$41,0	04/16/2007	\$55,036	17,750 \$	976,892.71	Sale	04/23/2007	\$54.194	17,750 \$	961,937.59	\$ 0	(14,955.12)	
OHIGODOT \$55.036 1,100 \$6.139.00 \$1,000 \$6.139.00 \$1,000 \$6.439.00 \$1,000 \$6.439.00 \$1,000 \$6.439.00 \$6.449.00	04/16/2007	\$55.036	12,600 \$	693,456.00	Sale	04/23/2007	\$54.194	12,600 \$	682,840.21	\$ 0	(10,615.79)	
QVI/GOODT \$55.006 1,100 \$6,953.00 \$5.000 \$6,114 \$1,100 \$6,953.00 \$5.000 \$6,114 \$1,100 \$6,953.00 \$6,117.00 \$6,953.00 \$6,117.00 \$6,953.00 \$6,117.00	04/16/2007	\$55.036	147,300 \$	8,106,832.18	Sale	04/23/2007	\$54.194	147,300 \$	7,982,727.20	.	(124,104.98)	
QVI/GOOD \$55.056 77.00 \$47.700 <th< td=""><td>04/16/2007</td><td>\$55.036</td><td>1,100</td><td>60,539.82</td><td>Sale</td><td>04/23/2007</td><td>\$54.194</td><td>1,100 \$</td><td>59,613.00</td><td></td><td>(926.82)</td><td></td></th<>	04/16/2007	\$55.036	1,100	60,539.82	Sale	04/23/2007	\$54.194	1,100 \$	59,613.00		(926.82)	
QATICODOT \$55,036 \$140,5200T \$55,036 \$140,5200T \$55,036 \$15,036 \$140,5200T \$15,030 \$140,5200T \$15,030 \$140,5200T \$15,030 \$140,020T \$15,030 \$140,020T \$15,030 \$140,020T \$15,030 \$140,020T \$15,030 <t< td=""><td>04/16/2007</td><td>\$55.036</td><td>7,700 \$</td><td>423,778.74</td><td>Sale</td><td>04/27/2007</td><td>24 727</td><td>\$ 00//</td><td>417,505.00</td><td>A 6</td><td>(0,209.74)</td><td></td></t<>	04/16/2007	\$55.036	7,700 \$	423,778.74	Sale	04/27/2007	24 727	\$ 00//	417,505.00	A 6	(0,209.74)	
QM/16/2007 \$55,005 \$1,000 \$1	04/16/2007	\$55.036	2,550 \$	140,342.31	SEC.	04/2//2001	274.77	2 050	136,400,00	9 6	(54 504 17)	
QM/16/2007 \$55,005 \$19,000 \$1,045,007 \$54,005 \$1,045,007 \$55,005 \$2,000 \$1,045,007 \$25,002 \$2,000 \$1,045,007	_	\$55.036	67,050 \$	3,690,177.17	Sale	04/21/2007	224.22	000'00	1,000,175,500	• •	(50,000,000)	
Q4162007 \$55.577 \$5.00 \$11,486.00 \$386 Q47152007 \$54.681 \$26.222 \$11,486.00 \$18.75.00 \$11,235.00 \$15.75.00 Q4162007 \$55.577 \$40.0 \$112,172.00 \$346 \$615,2007 \$54.681 \$240.0 \$113,235.00 \$0<	_	\$55.036	19,000 \$	1,045,687.79	Sale	04/2//2007	224.22	9 00%	140,117,04	9 6	(33,750)	
QATISZON 1555/072 2400 132,172.80 Sale OSTISZON 155,072 54,081 2400 \$ 131,235.00 0 QATISZON 1555/072 255,072 2400 \$ 132,172.80 Sale OSTISZON 155,072 \$ 131,235.00 0 \$ 5,000 QATISZON 1555/072 252,072 32,725.8 1,774,695.20 Sale OSTISZON 155,6880 130.5 \$ 4,007.00 \$ 5,000 \$ 5,200.00 \$ 5,200.00 \$ 5,200.00 \$ 5,200.00 \$ 5,200.00 \$ 5,200.00 \$ 6,200.00 \$ 5,200.00 \$ 6,200.00 \$ 5,200.00 \$ 6,200.00 <t< td=""><td>04/16/2007</td><td>555.072</td><td>\$ 0C/7</td><td>30.350.40</td><td>Sale</td><td>04/2//2007</td><td>\$54.77</td><td>\$ C. 25</td><td>20 822 00</td><td>9 69</td><td>(467.60)</td><td></td></t<>	04/16/2007	555.072	\$ 0C/7	30.350.40	Sale	04/2//2007	\$54.77	\$ C. 25	20 822 00	9 69	(467.60)	
QVI/62007 \$55,4681 \$800 \$4,745,00 \$6 QVI/62007 \$55,577 \$800 \$4,407.60 Sale \$6/15/2007 \$54,681 \$800 \$4,745,00 \$6 QVI/62007 \$55,577 \$1,744,695.20 Sale \$6/15/2007 \$54,889 \$100 \$1,745,00 \$6 \$6 QVI/62007 \$55,577 \$1,100 \$111,561.20 Sale \$6/15/2007 \$54,889 \$6,00 \$34,745,00 \$6 \$6 QVI/62007 \$55,577 \$1,100 \$111,561.20 Sale \$6/16/2007 \$54,889 \$6,00 \$34,745,00 \$6 \$6 QVI/62007 \$55,577 \$1,100 \$115,661.20 Sale \$6/16/2007 \$54,889 \$6,00 \$34,745,00 \$6 \$6 \$6 QVI/62007 \$55,507 \$1,702 \$1,702 \$1,702,100 \$1,702,100 \$1,702,100 \$1,702,100 \$1,702,100 \$1,702,100 \$1,702,100 \$1,702,100 \$1,702,100 \$1,702,100 \$1,702,100 \$1,702,100 \$1,702,100 <t< td=""><td>04/16/2007</td><td>2/0.554</td><td>2400 4</td><td>132 172 80</td><td></td><td>05/15/2007</td><td>\$54.681</td><td>2.400 \$</td><td>131,235,00</td><td>. 60</td><td>(937.80)</td><td></td></t<>	04/16/2007	2/0.554	2400 4	132 172 80		05/15/2007	\$54.681	2.400 \$	131,235,00	. 60	(937.80)	
Q41/6/2007 \$55,072 \$1,774,695.20 Sale 691/5/2007 \$54,681 \$3,225 \$1,774,697.00 \$0 \$0 Q41/6/2007 \$55,072 \$150 \$1,274,695.20 Sale 65/16/2007 \$54,589 \$100 \$11,657.00 \$0 <td< td=""><td>0476/2007</td><td></td><td>800%</td><td>44.057.60</td><td>Sale</td><td>05/15/2007</td><td>\$54.681</td><td>8008</td><td>43,745.00</td><td>8 0</td><td>(312.60)</td><td></td></td<>	0476/2007		800%	44.057.60	Sale	05/15/2007	\$54.681	8008	43,745.00	8 0	(312.60)	
QATIGNOT \$555072 150 \$ \$26080 Sale G51/52007 \$54.680 150 \$ \$4202.00 \$ \$45082 \$ \$45082 \$ \$34,4300.00 \$ \$ \$45082 \$ \$34,4300.00 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	04/16/2007		32,225 \$	1,774,695.20	Sale	05/15/2007	\$54.681	32,225 \$	1,762,107.00	0 \$	(12,588.20)	
Q41/62007 \$55,072 6,500 \$ 357,988.00 Sale G51/62007 \$54,889 6,500 \$ 354,830.00 0 \$ Q41/62007 \$55,072 \$4,00 \$ 4,995,030.40 Sale G51/62007 \$54,589 2,100 \$ 11,567.00 0 \$ Q41/62007 \$55,072 \$90,700 \$ 4,995,030.40 Sale G51/62007 \$54,589 2,100 \$ 114,677.00 0 \$ Q41/62007 \$55,072 400 \$ 22,028.80 Sale G51/62007 \$54,990.00 0 \$ </td <td>04/16/2007</td> <td>\$55.072</td> <td>150 \$</td> <td>8,260.80</td> <td>Sale</td> <td>05/15/2007</td> <td>\$54.680</td> <td>150 \$</td> <td>8,202.00</td> <td>\$ 0</td> <td>(58.80)</td> <td></td>	04/16/2007	\$55.072	150 \$	8,260.80	Sale	05/15/2007	\$54.680	150 \$	8,202.00	\$ 0	(58.80)	
04/16/2007 \$55.072 2,100 \$ 115,651.20 Sale 05/16/2007 \$54.589 2,100 \$ 114,657.00 0 \$ 04/16/2007 \$555.072 90,700 \$ 4950.046 Sale 05/16/2007 \$54.589 90,700 \$ 4951.446.00 0 \$ \$ 04/16/2007 \$555.072 90,700 \$ 4200.00 Sale 05/16/2007 \$56.144 \$ 218.600 0 \$ \$ 0 \$ \$	04/16/2007	_	\$ 005'9	357,968.00	Sale	05/16/2007	\$54.589	8 005°9	354,830.00	\$	(3,138.00)	
04/16/2007 \$55.072 90,700 \$ 4,995,000.40 Sale 05/16/2007 \$54.559 90,700 \$ 4,995,000.40 0 \$ 70,100.50 \$ 4,995,000.40 0 \$ 70,100.50 \$ 4,995,000.40 0 \$ 70,100.50 \$ 4,995,000.40 0 \$ 70,100.00 <	04/16/2007		2,100 \$	115,651,20	Sale	05/16/2007	\$54.589	2,100 \$	114,637.00	φ ·	(1,014.20)	
04/16/2007 \$55.072 400 \$ \$21,836,00 0 \$ 04/16/2007 \$55.072 \$6,226 \$344,200.00 Sale 05/18/2007 \$56.144 \$4,226 \$35,900.00 0 \$ 04/16/2007 \$55.072 \$6,226 \$1,349,200.00 Sale 05/18/2007 \$56.144 \$2,25 \$ 141,763.71 0 \$ 04/16/2007 \$55.072 \$1,375 \$ 284,997.60 Sale 05/18/2007 \$56.144 \$2,90 \$ 331,249.86 0 \$ \$ 2 \$	04/16/2007		\$ 00,700	4,995,030.40	Sale	05/16/2007	\$54.589	90,700 \$	4,951,246.00	•	(43,784.40)	
04/16/2007 \$55.072 \$5.50 \$ 344,200.00 Sale 05/18/2007 \$56.144 \$6,250 \$ 340,900.00 \$ 5 04/16/2007 \$55.072 \$175 \$ 244,97.60 Sale 05/18/2007 \$56.144 \$1,75 \$ 290,454.43 \$ 5 \$ 5 04/16/2007 \$55.072 \$175 \$ 244,97.60 Sale 05/18/2007 \$56.144 \$ 290 \$ 31,249.86 \$ 5 \$ 5 04/18/2007 \$55.473 \$50 \$ 37,729.22 Sale 05/18/2007 \$56.144 \$ 290 \$ 31,249.86 \$ 5 \$ 5 04/18/2007 \$55.473 \$ 50 \$ 113,720.28 Sale 05/18/2007 \$ 56.149 \$ 500 \$ 31,249.86 \$ 5	04/16/2007		400	22,028.80	Sale	05/16/2007	\$54.590	400 \$	21,836.00		(192.80)	
Q4/16/2007 \$55.072 \$175 \$ 284.997.60 Sale Q5/18/2007 \$56.144 \$175 \$ 290.545.43 \$ 20,545.43 \$ 20,545.43 \$ 20,545.43 \$ 20,545.43 \$ 20,545.43 \$ 20,545.43 \$ 20,545.43 \$ 20,545.43 \$ 20,545.43 \$ 20,545.43 \$ 20,545.43 \$ 20,545.43 \$ 20,545.43 \$ 20,544.60 \$ 337.249.86 \$ 36,494.00 \$ 337.249.86 \$ 36,494.00 \$ 337.249.86 \$ 36,494.00 \$ 337.249.86 \$ 36,494.00 \$ 337.249.86 \$ 36,494.00 \$ 337.249.86 \$ 36,494.00 \$ 337.249.86 \$ 36,494.00 \$ 337.249.86 \$ 36,494.00 \$ 337.249.86 \$ 36,494.00 \$ 337.249.86 \$ 36,494.00 \$ 337.249.86 \$ 36,494.00 \$ 337.249.86 \$ 36,494.00 \$ 337.249.86 \$ 36,494.00 \$ 35,494.	04/16/2007		6,250 \$	344,200.00	Sale	05/18/2007	\$56.144	6,250 S	350,900.00	9 6	6,700.00	
Q4/18/2007 \$55.047 \$5.008 \$158,960.00 \$31,249.86 \$15,300			5,175 \$	284,997.60	Sale	05/18/2007	\$56.144	5,175 \$	290,545.45	<i>o</i> •	15.79T. C	
Q4/18/2007 \$55.473			6 6267	130,700,00	Sale	05/18/2007	\$56.144	\$ 0065	331 249.86		3.957.34	
Q4/18/2007 \$55.473 2,050 \$ 113,720.28 Sale 05/18/2007 \$56.143 2,050 \$ 113,720.28 Sale 05/18/2007 \$56.143 4,500 \$ 252,645.00 0 \$ 11 04/18/2007 \$55.473 4,500 \$ 249,629.89 Sale 05/18/2007 \$56.143 4,500 \$ 252,645.00 0 \$ 3 04/18/2007 \$55.473 4,500 \$ 249,629.89 Sale 05/18/2007 \$56.033 350 \$ 19,611.63 0 \$ 3 04/18/2007 \$55.473 4,500 \$ 249,630.00 Sale 05/18/2007 \$56.033 4,500 \$ 222,449.58 0 \$ 13,611.63 0 \$ 15,611.63 0 \$ 15,611.63 0 \$ 15,611.63 0 \$ 15,611.63 0 \$ 15,611.63 0 \$ 15,611.63 0 \$ 15,611.63 0 \$ 15,611.63 0 \$ 15,611.63 0 \$ 15,611.63 0 \$ 15,611.63 0 \$ 15,611.63 0 \$ 15,611.63 0 \$ 15,611.63 0 \$ 15,611.63 0 <			3 054	36 057 65	Sale	05/18/2007	\$56.145	\$ 059	36,494.00	•	436.35	
04/18/2007 \$55.473 4,500 \$ 249,629.89 Sale 05/18/2007 \$56.140 \$5 \$4,21.00 \$ \$3 04/18/2007 \$55.473 150 \$ 8,221.00 Sale 05/18/2007 \$56.033 350 \$ 19,611.63 0 \$ 35 04/18/2007 \$55.473 4,500 \$ 249,630.00 Sale 05/18/2007 \$56.033 4,500 \$ 249,611.63 0 \$ 04/18/2007 \$55.473 4,50 \$ 249,630.00 Sale 05/18/2007 \$56.033 4,50 \$ 249,611.63 0 \$ 04/18/2007 \$55.473 475 \$ 26,349.82 Sale 05/18/2007 \$56.033 475 \$ 26,615.79 0 \$ 156 \$ 156 0 \$ 156 \$ 156 0 \$ 156 0 \$ 156 0 \$ 156 0 \$ 156 156 0 <td< td=""><td></td><td></td><td>2050</td><td>113.720.28</td><td>Sale</td><td>05/18/2007</td><td>\$56.143</td><td>2,050 \$</td><td>115,094.00</td><td>8 0</td><td>1,373.72</td><td></td></td<>			2050	113.720.28	Sale	05/18/2007	\$56.143	2,050 \$	115,094.00	8 0	1,373.72	
04/18/2007 \$55.473 \$150 \$ 8,321.00 Sale 05/18/2007 \$56.140 \$150 \$ 8,421.00 0 \$ 04/18/2007 \$55.473 \$36 \$19,415.66 Sale 05/18/2007 \$56.033 \$30 \$ 19,611.63 0 \$ 04/18/2007 \$55.473 \$4,50 \$ 249,630.00 Sale 05/18/2007 \$56.033 \$4,50 \$ 222,149.58 0 \$ 04/18/2007 \$55.473 \$475 \$ 26,349.82 Sale 05/18/2007 \$56.033 \$4,75 \$ 26,615.79 0 \$ \$ 156 \$ <td< td=""><td></td><td></td><td>4,500 \$</td><td>249,629.89</td><td>Sale</td><td>05/18/2007</td><td>\$56.143</td><td>4,500 \$</td><td>252,645.00</td><td>8</td><td>3,015.11</td><td></td></td<>			4,500 \$	249,629.89	Sale	05/18/2007	\$56.143	4,500 \$	252,645.00	8	3,015.11	
04/18/2007 \$55.473 350 \$ 19,415.66 Sale 05/18/2007 \$56.033 350 \$ 19,611.63 0 \$ 04/18/2007 \$55.473 4,500 \$ 249,630.00 Sale 05/18/2007 \$56.033 4,500 \$ 222,149.38 0 \$ 04/18/2007 \$55.473 475 \$ 26,349.82 Sale 05/18/2007 \$56.033 475 \$ 26,615.79 0 \$ \$ 5 156 \$	_		150 S	8,321.00	Sale	05/18/2007	\$56.140	150 \$	8,421.00	S	100.00	
04/18/2007 \$55.473 4,500 \$ 249,630,00 Sale 05/18/2007 \$56.033 4,500 \$ 222,149,28 0 \$ 2 04/18/2007 \$55.473 475 \$ 26,349,82 Sale 05/18/2007 \$56.033 475 \$ 26,615.79 0 \$ 5 1 04/18/2007 \$55.473 475 \$ 26,349,82 Sale 05/18/2007 \$56.033 475 \$ 26,615.79 0 \$ 156 04/18/2007 \$55.473 475 \$ 22,576.17 Sale 05/18/2007 \$56.033 475 \$ 25,615.79 0 \$ 156 04/19/2007 \$55.473 425 \$ 23,576.17 Sale 05/18/2007 \$56.033 34,450 \$ 1990,344.88 0 \$ 29 04/19/2007 \$55.179 34,56 \$ 19,00,916.55 Sale 05/18/2007 \$56.134 900 \$ 90,344.88 0 \$	_	_	350 \$	19,415.66	Sale	05/18/2007	\$56.033	350	19,611.63	9	195.98	
04/18/2007 \$55.473 475 \$ 26,349.82 Sale 05/18/2007 \$56.033 475 \$ 26,615.79 0 \$ \$ 156 04/18/2007 \$55.473 \$475 \$ 15,522,816.18 Sale 05/18/2007 \$56.033 \$279,825 \$ 15,679,500.21 0 \$ \$ 156 04/18/2007 \$55.473 \$475 \$ 26,349.83 Sale 05/18/2007 \$56.033 \$275,677 0 \$ \$ 156 04/19/2007 \$55.473 \$425 \$ 23,576.17 Sale 05/18/2007 \$56.033 \$4,450 \$ 1,900,916.55 Sale 05/18/2007 \$56.033 \$4,450 \$ 1,900,916.55 Sale 05/18/2007 \$56.033 \$24,450 \$ 1,900,916.55 Sale 05/18/2007 \$56.134 \$ 1,900,344.88 0 \$ \$ 29 04/19/2007 \$55.179 \$24,556.13 \$ 4,450 \$ 4,138.43 \$34e 05/18/2007 \$56.134 900 \$ 90,521.00 0 \$ \$ 04/19/2007 \$55.179 \$ 4,138.43 \$ale 05/18/2007 \$56.134 900 <	_		4,500 \$	249,630.00	Sale	05/18/2007	\$56.033	4,500 \$	252,149.58	9 (251928	
Q4/18/2007 \$55.473 \$79,825 \$15,522,816.18 Sale 05/18/2007 \$55.6033 \$779,825 \$15,679,500.21 0 \$156 Q4/18/2007 \$55.473 475 \$26,349.83 Sale 05/18/2007 \$56,033 475 \$26,615.79 0 \$156 Q4/19/2007 \$55.473 425 \$23,776.17 Sale 05/18/2007 \$56,033 425 \$23,814.12 0 \$ Q4/19/2007 \$55.179 34,450 \$1,900,916.55 Sale 05/18/2007 \$56,033 34,450 \$1,930,344.88 0 \$29 Q4/19/2007 \$55.179 325 \$1,7,933.18 Sale 05/18/2007 \$56,135 325 \$1,82,44.00 0 \$ Q4/19/2007 \$55,179 34,661.10 \$ale 05/18/2007 \$56,134 900 \$90,521.00 \$ \$4,138.43 Sale 05/18/2007 \$56,134 900 \$4,210.00 \$ \$			475 \$	26,349.82	Sale	05/18/2007	\$56.033	475 \$	26,615.79	9	265.97	
04/18/2007 \$55.473 475 \$ 26,465.79 0 \$ 04/18/2007 \$55.033 475 \$ 26,615.79 0 \$ 04/18/2007 \$55.033 425 \$ 23,814.12 0 \$ 04/19/2007 \$55.033 44.50 \$ 1,990,344.88 0 \$ 04/19/2007 \$55.179 34.50 \$ 1,900,916.55 Sale 05/18/2007 \$56.035 \$ 1,990,344.88 0 \$ 04/19/2007 \$55.179 325 \$ 17,933.18 Sale 05/18/2007 \$56.135 325 \$ 18,244.00 0 \$ 04/19/2007 \$55.179 900 \$ 49,661.10 Sale 05/18/2007 \$56.134 900 \$ 50,521.00 0 \$ 04/19/2007 \$55.179 75 \$ 4,138.43 Sale 05/18/2007 \$56.134 900 \$ 42,10.00 0 \$			279,825 \$	15,522,816.18	Sale	05/18/2007	\$56.033	279,825 \$	15,679,500.21	s	156,684.03	
04/18/2007 \$55.473 425 \$ 23,576.17 Sale 05/18/2007 \$56.033 44.55 \$ 23,814.12 0 \$ \$ 04/19/2007 \$55.179 34,450 \$ 1,900,916.55 Sale 05/18/2007 \$56.033 34,450 \$ 1,990,344.88 0 \$ \$ 29 0,44.90 0 \$ 50.419/2007 \$55.179 325 \$ 17,933.18 Sale 05/18/2007 \$56.135 325 \$ 18,244.00 0 \$ 0 \$ 04/19/2007 \$55.179 900 \$ 49,661.10 Sale 05/18/2007 \$56.134 900 \$ 50,521.00 0 \$ 04/19/2007 \$55.179 75 \$ 4,138.43 Sale 05/18/2007 \$56.133 75 \$ 4,210.00 0 \$			475 \$	26,349.83	Sale	05/18/2007	\$56.033	475 \$	26,615.79	О	265.95	
04/19/2007 \$55.179 34,450 \$ 1,900,916.55 Sale 05/18/2007 \$56.033 34,450 \$ 1,930,344.88 0 \$ 29, 29, 244.00 \$ 5.179 325 \$ 17,933.18 Sale 05/18/2007 \$56.135 325 \$ 18,244.00 0 \$ 04/19/2007 \$55.179 900 \$ 49,661.10 Sale 05/18/2007 \$56.134 900 \$ 50,521.00 0 \$ 04/19/2007 \$55.179 75 \$ 4,138.43 Sale 05/18/2007 \$56.133 75 \$ 4,210.00 0 \$	-		425 \$	23,576.17	Sale	05/18/2007	\$56.033	425 \$	23,814.12	9	237.96	
04/19/2007 \$55.179 325 \$ 17,933.18 Sale 05/18/2007 \$56.135 325 \$ 18,244.00 0 \$ 0 4 19/2007 \$55.179 900 \$ 49,661.10 Sale 05/18/2007 \$56.134 900 \$ 50,521.00 0 \$ 04/19/2007 \$55.179 75 \$ 4,138.43 Sale 05/18/2007 \$56.133 75 \$ 4,210.00 0 \$			34,450 \$	1,900,916.55	Sale	05/18/2007	\$56.033	34,450 \$	1,930,344.88	•	29,428.33	
04/19/2007 \$55.179 900 \$ 49,661.10 Sale 05/18/2007 \$56.134 900 \$ 50,521.00 0 \$ 04/19/2007 \$55.179 75 \$ 4,138.43 Sale 05/18/2007 \$56.133 75 \$ 4,210.00 0 \$			325 \$	17,933.18	Sale	05/18/2007	\$56.135	325	18,244.00	9	310.83	
04/19/2007 \$55.179 75 \$ 4,138,43 Sale 05/18/2007 \$56.133 75 \$ 4,210,00 0 \$		_	9006	49,661.10	Sale	05/18/2007	\$56.134	96	50,521.00	,	25.50 12.51	
	-	_	ř	4 138 43	des	7000/81/50	556 133	75 8	4.210.00	9	\ <u>``\</u>	

Total Transaction
Cost Type
68,973.75 Sale
22,0/1.50 Sale
262,100.25 Sale
658,259.75 Sale
5,428.78 Sale
314,869.24 Sale
92,289.26 Sale
•
1,357,195,00 Sale
103,147.00 Sale
•-
26,858.00 Sale
183,192.00 Sale
5,599,479.00 Sale
1,679,709.00 Sale
37,716.00 Sale
144,809.00 Sale

Westchester Capital Management/Green & Smith lavestment Management Freet. In Exect Out (FIEGO) Space Accounting Cain (Loss) Analysis	SLM Corporation Common Stock	Class Period: January 17, 2007 - January 23, 2008
Westchester Capital Ma	SLM Corporation Com	Class Period: January 1

Column C	Westerster Capatal Mannaganess/Crees of South Asystems in Annaganess									1 22 2000		
Touchbast Period" Touchbast Period Per		Spare Account	ang tann (Loss)	Amanysis		<u> </u>	T Trendo E			1/23/2000		
Total	ration Common :	Stock	!				Lookoack ren	od negming		9007/57/1		
Total Transaction Transa	. January 17, 290	77 - January 2.	3, 2008				Lookback Pen	od" End:		3/28/2008		
Total						<u></u>	Days in "Lookt	ack Period": od" bremon (1)	rejung Driftee	60		
Price Shares Total Transaction Total Price Shares Total Resident Colar \$55.666 44,500 \$ 44,557.00 \$ 36 \$ 7,756.11 \$ 1,500.20<						_]	1 4	Na addition to	The state of			Offiset for
Total Transaction Trade										Ė		Shares Sold
Phile Shares Cost Type Date Phile Shares Cost Type Date Phile Shares Cost A4,557.00 \$13,254.60 800.5 \$4,457.00 \$1,229.80 \$1,	Trade			Total	Transaction	Trade			Total	Retained	Gain	Above
\$55.666 \$800 \$ 44,557,00 Sale 07/17/2007 \$511.534 \$800 \$ 41,277.37 0 \$ \$15,544 \$600 \$ \$26,677.64 \$26,776.67 \$211.534 \$800 \$ \$4,677.00 \$26,774.60 \$26,774.70		Price	Shares	25	Type	Date	Price	Shares	Proceeds	@ 03/28/2008	(Loss) 1	\$19,5333
\$25.666 44,000 \$ 2,495,174.09 \$alse \$ 071172077 \$51,149 \$ 10,300 \$ 2,208,724.89 \$alse \$ 071172077 \$51,149 \$alse \$ 07117207	2000	207 936	8	00 553 00	Sole	500071170	651 524	\$00	41 227 37	·	(5) 923 (5)	
\$55.666 4,500 5 270,12413 Sale 071182097 \$51.149 4,809 \$ 248,074.00 0 5 51.55.669 1,0,000 5 37,678.81 Sale 071182097 \$51.149 1,0,00 \$ 358,874.00 0 5 51.56.78	02/57/200/	\$33.090	800 %	07.75.40 07.75.40	Sale Sale	7007/17/00	\$51534	44.800 \$	2.308.732.68	9 0	(186,443.80)	
\$55.666 7,600 \$ -22,288.87 Sale \$7718/2007 \$51.149 10,300 \$ 288,734.00 \$ 5 \$55.666 2,600 \$ -75,667.81 Sale \$7718/2007 \$51.149 10,300 \$ 25,287.00 \$ 5 \$55.666 2,600 \$ -75,667.81 Sale \$7718/2007 \$51.149 \$40.85 \$32,211.00 \$ 5 \$55.666 2,600 \$ 132,670.17 Sale \$7718/2007 \$51.149 \$40.85 \$82,511.00 \$ 5 \$55.666 2,400 \$ 183,766.43 Sale \$7718/2007 \$51.149 \$40.95 \$12,732.00 \$ 5 \$55.666 3,00 \$ 183,766.43 Sale \$7718/2007 \$51.149 \$14,750.70 \$ 14,750.70 \$ 5 \$ 6 \$55.666 3,00 \$ 183,766.43 Sale \$7718/2007 \$51.149 \$14,00 \$17,300 \$ 5 \$ 6 \$ 6 \$ 6 \$ 6 \$ 6 \$ 6 \$ 6 \$ 6 \$ 6 \$ 6 \$ 6 \$ 6 \$ 6 \$ 6 \$ 6	05/23/2007	\$55.696	4 850 5	270.125.13	Sale	07/18/2007	\$51.149	4,850 \$	248,074.00		(22,051.13)	
\$25.666 (19.90 \$ - 573.66.31 Sale (7718/2007) \$\$11.49 10.300 \$ - 200.05 \$\$1.32,988.00 \$\$1.56.31 \$\$1.49 \$\$2.660 \$\$1.20,988.00 \$\$1.50,690 <	05/23/2007	\$55.696		423,288.87	Sale	07/18/2007	\$51.149	2,600 \$	388,734.00	0 8	(34,554.87)	
\$55.666 \$2,600 \$10,4899.35 Sale OT/18/2007 \$51.149 \$6,00 \$12,268.00 \$13,2488.00 \$0 \$5.56.00 \$13,2488.00 \$0 \$5.56.00 \$13,5488.00 \$0 \$5.56.00 \$13,5488.00 \$0 \$15,5488.00 \$0 \$15,5488.00 \$15,548.00 \$15,548.00 \$15,548.00 \$15,548.00 \$15,548.00 \$15,548.00 \$15,548.00 \$15,549.00<	05/23/2007	\$55.696	10,300 \$	573,667.81	Sale	07/18/2007	\$51.149	10,300 \$	526,837.00	\$ 0	(46,830.81)	
\$55.666 \$4.50 <	05/23/2007	\$55.696	2,600 \$	144,809.35	Sale	07/18/2007	\$51.149	2,600 \$	132,988.00	\$ 0	(11,821.35)	
\$55,666 1,750 \$ 97,467.83 Sale 07/18/2007 \$51,149 1,750 \$ 89,511.00 0 \$ 1 \$55,666 3,400 \$ 1135,607.13 Sale 07/18/2007 \$51,149 3,400 \$ 173,750 0 \$ 10,275,80 0 \$ 5,145 \$ 6,00 \$ 10,275,80 0 \$ 6,00 \$ 10,00 \$ 1,00 <td< td=""><td>05/23/2007</td><td>\$55.696</td><td>8,450 \$</td><td>470,630.39</td><td>Sale</td><td>07/18/2007</td><td>\$51.149</td><td>8,450 \$</td><td>432,211.00</td><td>\$ 0</td><td>(38,419.39)</td><td></td></td<>	05/23/2007	\$55.696	8,450 \$	470,630.39	Sale	07/18/2007	\$51.149	8,450 \$	432,211.00	\$ 0	(38,419.39)	
\$55.666 2,400 \$ 133,670,17 Sale 07/18/2007 \$51,149 \$400 \$ 172,578.00 0 \$ 6 \$55.666 3,00 \$ 183,560,17 Sale 07/18/2007 \$51,149 \$400 \$ 173,970 0 \$ 6 \$55.666 3,00 \$ 183,564,12 Sale 07/18/2007 \$51,149 \$300 \$ 1,077,200 0 \$ 6 \$55.66 19,70 \$ 1,077,209.30 Sale 07/18/2007 \$51,149 1,00 \$ 1,077,200 0 \$ 6 \$55.60 19,70 \$ 1,077,209.30 Sale 07/18/2007 \$51,149 1,07 \$ 1,077,200 0 \$ 6 \$55.60 100 \$ 1,077,209.30 Sale 07/18/2007 \$51,149 1,07 \$ 1,077,200 \$ 1,077,200 \$ 1,077,200 \$ 1,077,200 \$ 1,077,200 \$ 1,077,200 \$ 1,077,200 \$ 1,077,200 \$ 1,077,200 \$ 1,077,200 \$ 1,077,200 \$ 1,077,200 \$ 1,077,200 \$ 1,077,200 \$ 1,077,200 \$ 1,077,200 \$ 1,077,200 \$ 1,077,200 \$ 1,077,200 </td <td>05/23/2007</td> <td>\$55.696</td> <td>1,750 \$</td> <td>97,467.83</td> <td>Sale</td> <td>07/18/2007</td> <td>\$51.149</td> <td>1,750 \$</td> <td>89,511.00</td> <td>9</td> <td>(7,956.83)</td> <td></td>	05/23/2007	\$55.696	1,750 \$	97,467.83	Sale	07/18/2007	\$51.149	1,750 \$	89,511.00	9	(7,956.83)	
\$55.666 3.400 \$ 189.366.07 Sale \$70182007 \$511.49 3.400 \$ 173907.00 0 \$ 173507.00 \$ 173207.00 \$	05/23/2007	\$55.696	2,400 \$	133,670.17	Sale	07/18/2007	\$51.149	2,400 \$	122,758.00	S	(10.912.17)	
\$55.666 \$00 \$4,556.72 Sahe \$71182007 \$51.149 \$80 \$4,099.00 \$ \$55.666 \$150 \$18,796.48 Sahe \$71182007 \$51.149 \$30 \$16,702.00 \$ \$16,702.00 \$ \$16,702.00 \$15,702.00 \$25,606 \$15,702.00 \$15,702.00 \$25,700	05/23/2007	\$55.696	3,400 \$	189,366.07	Sale	07/18/2007	\$51.149	3,400 \$	173,907.00	0	(15,459.07)	
\$55.666 3.300 \$ 183.796.48 Sale OT/18/2007 \$51.149 3.300 \$ 163.792.00 0 \$ 1075.200 </td <td>05/23/2007</td> <td>\$55.696</td> <td>\$ 008</td> <td>44,556.72</td> <td>Sale</td> <td>07/18/2007</td> <td>\$51.149</td> <td>800</td> <td>40,919.00</td> <td>9</td> <td>(3,637.72)</td> <td></td>	05/23/2007	\$55.696	\$ 008	44,556.72	Sale	07/18/2007	\$51.149	800	40,919.00	9	(3,637.72)	
\$55.66 150 \$ 8.354.39 Sale OT/18/2007 \$51.147 150 \$ 7,772.00 0 \$ \$55.66 19,00 \$ 1,007.639.42 0 \$ \$5.70.00 \$0 \$ \$55.70 \$ 1,007.639.42 \$ 1,007.639.42 \$ 1,007.639.42 \$ <td>05/23/2007</td> <td>\$55.696</td> <td>3,300 \$</td> <td>183,796.48</td> <td>Sade</td> <td>07/18/2007</td> <td>\$51.149</td> <td>3,300 \$</td> <td>168,792.00</td> <td>\$ 0</td> <td>(15,004.48)</td> <td></td>	05/23/2007	\$55.696	3,300 \$	183,796.48	Sade	07/18/2007	\$51.149	3,300 \$	168,792.00	\$ 0	(15,004.48)	
\$55.66 19,700 \$1,097,209.3 Sale \$7718,2007 \$51,149 19,700 \$1,097,534,22 \$0 \$5 \$55.040 100 \$5,570,00 Sale \$7718,2007 \$51,149 10,225 \$5,200,00 \$6 \$6 \$55.044 10,225 \$5,700,00 Sale \$7718,2007 \$51,149 10,225 \$5,200,00 \$6 \$6 \$55.044 10,225 \$15,412.05 Sale \$7718,2007 \$51,149 10,225 \$14,066.03 \$6 \$6 \$56.044 10,225 \$1,240,500 Sale \$7718,2007 \$51,149 17,022 \$14,066.03 \$6 \$6 \$56.044 10,225 \$1,007,225 \$1,007,224	05/23/2007	\$55.696	150 \$	8,354.39	Sale	07/18/2007	\$51.147	150 \$	7,672.00	S	(682.39)	
\$55,700 100 \$5,70,000 Sale \$711822007 \$5,1149 100 \$5,11492 0 \$5,500,006 0 \$5,500,006 0 \$5,500,006 0 \$5,500,006 0 \$5,500,006 0 \$5,500,006 0 \$5,500,006 0 \$5,500,006 0 \$5,500,006 0 \$5,500,006 0 \$5,500,006 0 \$5,500,006 0 \$5,500,006 \$5,500,006 0 \$5,500,006 \$5,500,006 0 \$5,500,006 \$5,	05/23/2007	\$55.696	19,700 \$	1,097,209.30	Sale	07/18/2007	\$51.149	19,700 \$	1,007,639.42	9	(89,569.89)	
\$6.04 10,225 \$ 573,047.55 Sale \$71,872007 \$51,149 10,225 \$ 523,000.66 0 \$ \$56.044 375 \$ 15412.65 Sale \$71,182007 \$51,149 370 \$ 14,066.03 0 \$ \$56.044 3,20 \$ 184,955.00 Sale \$71,182007 \$51,149 170,225 \$ 140,6603 0 \$ \$56.044 3,575 \$ 200,356.28 Sale \$71,182007 \$51,149 170,225 \$ 140,660.39 0 \$ \$56.044 3,575 \$ 200,356.28 Sale \$71,182007 \$51,149 3,775 \$ 182,858.40 0 \$ (8) \$56.044 3,00 \$ 39,231.00 \$346 \$71,182007 \$51,149 3,775 \$ 182,858.40 0 \$ (8) \$56.047 3,00 \$ 39,231.00 \$346 \$71,182007 \$51,149 3,775 \$ 182,858.40 0 \$ \$ \$ \$ \$60,04 \$51,059,796.44 0 \$ \$60,04	05/23/2007	\$55.700	100	5,570.00	Sale	07/18/2007	\$51.149	\$ 00I	5,114.92	9	(455.08)	
\$56,044 \$75\$ \$15,412.05 Sale \$71,18207 \$51,149 \$275\$ \$14,406.00 \$2 \$56,044 \$3,200 \$18,4945.00 Sale \$71,18207 \$51,149 \$300 \$16,4945.00 \$2 \$56,044 \$3,705 \$2,200,356.38 Sale \$71,18207 \$51,149 \$170,225 \$1,600,024 \$0 \$1,600,000 \$2 \$1,600,000 \$2 \$1,600,000 \$2 \$1,600,000 \$2 \$1,600,000 \$2 \$2,600,400 \$2 \$2,600,400 \$2 \$2,600,400 \$2 \$2,600,400 \$2 \$2,600,400 \$2	06/06/2007	\$56.044	10,225 \$	573,047.95	Sale	07/18/2007	\$51.149	10,225 \$	523,000.66	9 ¢	(50,047,29)	
\$56.044 3.300 \$ 188,955.00 Sale \$711822007 \$51.149 \$4,00 \$ 108,724.2	06/06/2007	\$56.044	275 \$	15,412.05	Sale	02/18/2007	\$51.149	2/2 5	14,066,03	9 6	(10.046.1)	
\$56,044 170,223 \$ 5,440,035.42 \$ 34,040,035.42 \$ 34,040,035.42 \$ 34,040,035.42 \$ 34,040,035.42 \$ 34,040,035.23 \$ 35,044 \$ 3,775 \$ 12,025.13 \$ 3,044.44 \$ 0 \$ 6,044 \$ 3,775 \$ 3,280,444 \$ 0 \$ 6,044 \$ 3,0231.00 \$ 34,044 \$ 0 \$ 6,044 \$ 3,0231.00 \$ 34,044 \$ 0 \$ 6,044 \$ 3,0231.00 \$ 34,044 \$ 0 \$ 6,044 \$ 3,0231.00 \$ 34,044 \$ 0 \$ 6,044 \$ 3,0231.00 \$ 34,044 \$ 0 \$ 6,044 \$ 0 \$ 6,044 \$ 0 \$ 6,044 \$ 0 \$ 6,044 \$ 0 \$ 6,044 \$ 0 \$ 0 \$ 6,044 \$ 0 \$ 0 \$ 6,044 \$ 0 <td>06/06/2007</td> <td>\$56.044</td> <td>3,300 \$</td> <td>184,945.00</td> <td>Sale</td> <td>07/18/2007</td> <td>551.149</td> <td>8 DOE:</td> <td>108,792.42</td> <td>A V</td> <td>(92.25,152)</td> <td></td>	06/06/2007	\$56.044	3,300 \$	184,945.00	Sale	07/18/2007	551.149	8 DOE:	108,792.42	A V	(92.25,152)	
\$56,027	00/00/200/	200.04	\$ 570,01	74.550,044,	Sofe	7/19/2007	451 140	\$ 575.	187 858 40		(17,498.17)	
\$50.07 \$7,50.07 \$7,20.07 \$1,50.70 \$1,50.70 \$2,60.07 \$2,60.07 \$2,60.07 \$2,60.07 \$2,60.07 \$2,60.07 \$2,60.07 \$2,60.07 \$2,00.07 \$2,1149 \$2,60.07 \$2,1149 \$2,60.07 \$2,1149 \$2,60.07 \$2,1149 \$2,60.07 \$2,1149 \$2,60.07 \$2,1149 \$2,50.08 \$2,1149 \$2,50.08 \$2,1149 \$2,50.08 \$2,1149 \$2,50.08 \$2,1149 \$2,50.08 \$2,1149 \$2,50.08 \$2,1149 \$2,50.08 \$2,1149 \$2,50.08 \$2,1149 \$2,50.08 \$2,1149 \$2,50.08 \$2,1149 \$2,50.08 \$2,114,101.00 \$2,50.09 \$2,114,1010 \$2,50.09 \$2,114,101.00 \$2,114,101.00 \$2,114,101.00 \$2,114,101.00 \$2,114,101.00 \$2,1149 \$2,50.08 \$2,114,101.00 \$2,114,101.00 \$2,114,101.00 \$2,1149 \$2,50.08 \$2,114,101.00 \$2,1149 \$2,1149 \$2,50.08 \$2,114,101.00 \$2,114,101.00 \$2,114,101.00 \$2,114,101.00 \$2,114,101.00 \$2,114,101.00 \$2,114,101.00 \$2,114,101.00 \$2,114,101.00 <	06/06/200/	2000	4 C/C/C	20,230.30	1 S	07/18/2007	651.140	962	35 804 44	9 0	(3,426.56)	
\$50,021 \$2,025 \$1,039,790.37 \$24,755 \$1,039,790.37 \$21,039,790.37 \$21,039,790.37 \$21,039,790.37 \$239,515.01 \$346 \$771,82007 \$51,149 \$35,900 \$1,315,797.11 \$2,675.00 </td <td>/00/00/00/00</td> <td>\$30.044</td> <td>90796</td> <td>09,521.00</td> <td>Sale</td> <td>70073170</td> <td>\$51 149</td> <td>30 625</td> <td>1 515 295 15</td> <td>. 0</td> <td>(144,501,84)</td> <td></td>	/00/00/00/00	\$30.044	90796	09,521.00	Sale	70073170	\$51 149	30 625	1 515 295 15	. 0	(144,501,84)	
\$57.582 35,500 \$ 1,815,797.11 0 S (22 \$57.582 35,500 \$ 2,044,161.00 Sale 07/18/2007 \$51.149 35,500 \$ 1,815,797.11 0 S (22 \$57.582 375 \$ 21,993.25 Sale 07/18/2007 \$51.151 203 \$ 1,5181.00 0 S \$ 25,775.00 0 S \$ 25,725.00 0 S \$ 25,725.00 0 S \$ 25,725.00 0 S	06/11/200/	\$56.027	4 275	10.512.057	Sale	07/18/2007	\$51.149	4275 \$	218,662.89	8 0	(20,852.12)	
\$57.582 375 \$ 12,993.25 Sale 07/18/2007 \$51.149 375 \$ 19,181.00 0 \$ \$57.582 500 \$ 22,791.00 Sale 07/18/2007 \$51.151 225 \$ 11,509.00 0 \$ \$57.582 20.595.95 Sale 07/18/2007 \$51.151 225 \$ 11,509.00 0 \$ \$57.582 2,056 \$ 118,043.10 Sale 08/06/2007 \$50.129 \$2,050 \$ 102,765.00 0 \$ \$57.582 5,075 \$ 292,728.65 Sale 08/06/2007 \$50.129 \$460 \$ 254,406.00 0 \$ (6 \$ (7)	06/22/2007	\$57.582	35,500 \$	2,044,161.00	Sale	07/18/2007	\$51.149	35,500 \$	1,815,797.11	8 0	(228,363.89)	
\$57.582 500 \$ 22,791.00 Sale 07/18/2007 \$511.150 500 \$ 22,575.00 0 \$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	06/22/2007	\$57.582	375 \$	21,593.25	Sale	07/18/2007	\$51.149	375 \$	19,181.00	9	(2,412.25)	
\$57.582	06/22/2007	\$57.582	500	28,791.00	Sale	03/18/2007	\$51.150	\$00 \$00	25,575.00	s .	(3,216.00)	
\$57.582 2,050 \$ 118,043.10 Sale 0806/2007 \$501.29 2,050 \$ 102/703.00 0 5 10 5 10 5 10 5 10 5 10 5 10 5 10	06/22/2007	\$57.582	225 \$	12,955,95	Sale	07/18/2007	\$51.151	225	11,509.00	A 6	(1,446.95)	
\$57.582 5,075 \$ 292,228.65 Sale 0806/2007 \$50,129 5,075 \$ 224,400.00 0 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	06/22/2007	\$57.582	2,050 \$	118,043.10	Sale	08/06/2007	\$50.129	2,050 \$	102,765.00	A 6	(15,278.10)	
\$57.582	06/22/2007	\$57.582	5,075 \$	292,228.65	Sale	08/06/2007	550.129	\$ C/0°C	233 101 00	9 6	(54.655.30)	
\$57.582 6,625 \$ 381,480.75 \$ale 0806/2007 \$50.129 6,025 \$ 354,100.87 \$ 0.5 \$ 354,100.87 \$ 0.5 \$ 354,100.87 \$ 0.5 \$ 354,100.87 \$ 0.5 \$ 357,287 \$ 5,075 \$ 290,731.00 \$ale 0806/2007 \$50.129 \$ 5,075 \$ 234,405.79 \$ 0.5 \$ (6.349.00 \$ale 0806/2007 \$50.129 \$ 5,075 \$ 234,405.79 \$ 0.5 \$ (6.349.00 \$ale 0806/2007 \$50.129 \$ 5,005 \$ 131,200.87 \$ 0.5 \$ (6.349.00 \$ale 0806/2007 \$50.129 \$ 1,050 \$ 1,00.87 \$ (6.349.00 \$ale 0806/2007 \$50.129 \$ 1,050 \$ 1,050 \$ (6.349.00 \$ale 0806/2007 \$50.129 \$ 1,050 \$ 1,050 \$ (6.349.00 \$ale 0806/2007 \$50.129 \$ 1,050 \$ 1,050 \$ (6.349.00 \$ale 0806/2007 \$50.129 \$ 1,050 \$ 1,050 \$ (6.349.00 \$ale 0806/2007 \$50.129 \$ 1,050 \$ 1,050 \$ (6.349.00 \$ale 0806/2007 \$50.129 \$ 1,050 \$ 1,050 \$ (6.349.00 \$ale 0806/2007 \$50.129 \$ 1,050 \$ 1,050 \$ 1,050 \$ (6.349.00 \$ale 0806/2007 \$50.129 \$ 1,050	06/22/2007	\$57.582	4,650	26/,750.30	Sale	007/00/2007	520.129	200	22,101,00	9 6	(40.374.67)	
\$57.287	06/22/2007	\$57.582	6,625 S	381,480.75	Sale	06/06/2007	\$20.129	6,020,0	254.405.70		(36 325 21)	
\$57.277 \$450.0 \$ 200,459.00 \$318 080062007 \$50.127 \$450.0 \$ 273,204.25 \$ 5.57.287 \$450.0 \$ 312,213.07 \$348 080062007 \$50.129 \$450.0 \$ 273,204.25 \$ 0 \$ \$ (\$5.57.287 \$11,850 \$ \$5.67.287 \$11,850 \$ \$5.67.287 \$11,850 \$ \$5.67.287 \$11,709.26 \$34e 080062007 \$50.129 \$11,850 \$ \$54,031.00 \$ \$ (\$6.57.287 \$11,709.26 \$34e 080062007 \$50.129 \$1,950 \$ \$77,752.00 \$0 \$ \$ (\$6.57.287 \$11,709.26 \$34e 080062007 \$50.129 \$1,950 \$ \$77,752.00 \$0 \$ \$ (\$6.57.287 \$10.0 \$5.7.287 \$10.0 \$5.7.286 \$34e 080062007 \$50.130 \$100 \$5.50.130 \$0 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	06/25/2007	35/28/	\$ C/D'C	00.151.002	Salc	00/00/00/	050.129	4650	733 100 87	9 6	(33 248 13)	
\$57.287 3,225 \$ 184,749.93 \$ale 0806,2007 \$50.129 3,225 \$ 161,667.00 0 \$ (6.27.287 11,850 \$ 594,031.00 0 \$ (6.27.287 11,850 \$ 594,031.00 0 \$ (6.27.287 11,850 \$ 594,031.00 0 \$ (6.27.287 11,850 \$ 594,031.00 0 \$ (6.27.287 11,850 \$ 594,031.00 0 \$ (6.27.287 11,850 \$ 594,031.00 0 \$ (6.27.287 11,850 \$ 594,031.00 0 \$ (6.27.287 11,950 \$ 51,728.68 \$ale 0806,2007 \$50.129 11,850 \$ 594,031.00 0 \$ (6.27.287 11,950 \$ 51,728.68 \$ale 0806,2007 \$50.130 1100 \$ 5,013.00 0 \$ (6.27.287 11,950 \$ 51,728.68 \$ale 0806,2007 \$50.130 1100 \$ 5,013.00 0 \$ (6.27.287 11,950 \$ 6.	06/25/2007	\$57.279	4,000	700,545,007	Sale	00/04/2007	650 120	450 6	273 204 25	9 6	(39,008.82)	
\$57.287 11,850 \$ 678,848.59 \$ale 0806,2007 \$50.129 11,850 \$ 594,031.00 0 \$ (8.57.287 11,850 \$ 678,848.59 \$ale 0806,2007 \$50.129 11,850 \$ 97,752.00 0 \$ (8.57.287 1,950 \$ 11,709.26 \$ale 0806,2007 \$50.129 1,950 \$ 97,752.00 0 \$ (8.57.287 1,950 \$ 11,709.26 \$ale 0806,2007 \$50.120 100 \$ 5,713.00 0 \$ (8.57.287 100 \$ 5,728.68 \$ale 0806,2007 \$50.130 100 \$ 3,000.00 0 \$ (8.57.287 700 \$ 44,100.76 \$ale 0806,2007 \$50.129 700 \$ 3,000.00 0 \$	06/25/200	197/15	2,450	104 740 03	Sale	08/06/2007	650 120	3,775	161 667 00		(23,082,93)	
\$57.287 11,530 \$ 076,000.23 also 0806/2007 \$50.129 1,950 \$ 97,752.00 0 \$ (877.287 1,950 \$ 111,709.26 \$ sale 0806/2007 \$50.129 1,950 \$ 97,752.00 0 \$ (877.287 1,00 \$ 5,728.68 \$ sale 0806/2007 \$50.130 100 \$ 5,013.00 0 \$ (877.287 700 \$ 40,100.76 \$ sale 0806/2007 \$50.129 700 \$ 3,000.00 0 \$	00/2/200	187.787		104,149.93	200	08/06/2007	650 120	2 058 11	594.031.00	• •	(84.817.59)	
\$57.287 1,550 \$ 111,702.0 sale 08062007 550.125 1,550 \$ 7,722.00 \$ 857.287 475 \$ 27,211.23 Sale 08062007 550.130 100 \$ 5,013.00 0 \$ 857.287 100 \$ 40,100.76 Sale 080662007 550.130 700 \$ 35,000.00 0 \$	09/25/2007	/87./55	008,11	67.040.39	Sale Sel-	00/00/2000	660 130	9 050 1	07.752.00		(13.957.26)	
\$57.287 475 \$ 27,211.23 \$246 08/06/2007 \$50.126 475 \$ 25,611.00 \$ 5,728.68 \$246 08/06/2007 \$50.130 100 \$ 5,013.00 0 \$ 557.287 700 \$ 40,100.76 \$246 08/06/2007 \$50.129 700 \$ 35,090.00 0 \$	06/25/2007	\$57.287	1,950 \$	111,709.26	Sele Sele	08/08/2007	\$50.129	6 0CK1	72 011 00	•	(3.400.23)	
\$57.287 100 \$ 5,7.28.08 Sale 080052007 \$50.129 700 \$ 35,090.00 0 \$ 857.287 700 \$ 40,100.76 \$sle 08,060,000 \$50.129 700 \$ 5,000.00 0 \$	06/25/2007	\$57.287	475 S	27,211,23	Sale	08/00/2007	\$30.140 \$60.120	100	5013.00	· ·	(715.68)	
\$57.287 700 \$ 40,100.76 Sale U6/06/201 3-04,129 100 \$ 53,000.00	06/25/2007	\$57.287	100	5,728.68	Sale 2	08/08/2007	950.150	9 5	25,000,00		(\$010.26)	
	06/25/2007	\$57.287	8	40,100.76	Sale	08/00/2007	270.127	3	35,090,00	•	(0,000)	

(10,468.34) (1,980.88) (8,722.34)

(106,135.06)

(70,837.02)

(Loss) Sein.

(7,308.45) (89,199.90)

(65,024.19)

(100,268.11) (9,980.41)

Offset for Shares Sold Into Class \$19.5333 Above

(36241.87) (9.399.51) (1.178.11)

(9,194,22)

(27,852.18)

(109,893.88) (119,351,24)

(81,518.37)

(2,118.30)

(2,123.30)

(7,795.50) (228,140.79)

(1,039.20) (143,408.24) (4,233.69)

(41,667.06) (42,117.82) (181,534.22) (375,090.02) (43,891.55)

1/23/2008 1/23/2008 3/28/2008 \$19,5333 @ 03/28/2008 Retained Shares 266,672,94 280,232.58 1,207,848.00 2,488,473.36 280,126.64 208,875.00 13,560.00 42,515.00 8,043.00 44,261.00 37,083.00 483,593.00 375,150.00 242,852.00 37,275.00 135,596.00 35,106.50 763,859.76 542,385.63 197,670.00 70,596.00 7,816.50 185,315.09 55,025,23 60,995.00 731,181.00 13,555.00 2,066,117.00 9,413,00 3,205,319.71 472,716.75 372,670.65 118,704.35 441,499.89 107,549.31 186,532.11 "Lookback Period" Average Closing Price Proceeds Total Class Period End: "Lookback Period" Beginning Days in "Lookback Period": 173 1,350 16,900 16,900 16,900 16,900 16,200 16,200 17,900 17,450 "Lookback Period" End: Shares Class Period Beginning: £47.849 £48.359 \$45.182 \$45.182 \$45.199 \$45.182 \$45.182 \$45.199 \$45.199 \$45.199 \$45.199 \$45.199 \$45.183 \$45.182 \$45.183 \$47.064 \$50.023 \$50.023 \$50.023 \$50.023 \$50.023 \$50.023 \$47.064 \$47.064 45.199 \$52.887 \$52.887 09/26/2007 08/17/2007 09/26/2007 09/26/2007 09/26/2007 09/26/2007 09/26/2007 09/27/2007 09/27/2007 7002/82/2007 7002/82/2007 09/28/2007 09/28/2007 7002/70/80 7002/91/80 09/26/2007 09/26/2007 38/16/2007 78/17/2007 7002/92/60 7002/92/60 09/26/2007 09/26/2007 7002/92/60 79/26/2007 09/26/2007 09/26/2007 09/26/2007 7002/92/60 7002/12/60 1002/12/60 09/28/2007 09/28/2007 0/02/2007 38/07/2007 Trade Transaction 13.pe Westchester Capital Management/Green & Smith Investment Management 324,018.19 241,602.59 15,678.30 15,678.30 44,391.45 44,506.01 8,994.62 841,074.88 213,167.28 308,340.00 322,350.40 1,389,382.22 2,863,563.38 2,294,257.79 507,118.31 399,791.69 127,342.82 189,270.18 47,255.41 171,837.87 219,496.19 804,949.51 163,673.07 883,211.00 78,391.50 111,783.00 10,023.88 52,983.34 307,876.19 70,189,22 623,904.00 3,348,727.94 57,487.00 447,981.24 475,418.13 First-In First-Out ("FIFO") Share Accounting Gain (Loss) Analysis Total 1,350 4,100 16,177 4,100 6,200 6,200 6,200 6,200 7,200 1,500 1,100 575. 2000. ETI Shares Class Period: January 17, 2087 - January 23, 2008 \$53.663 \$53.663 \$57.279 \$57.278 \$72.78 \$57.279 \$57.279 \$57.279 \$57.278 \$51.992 \$51.992 \$51.992 \$52.261 \$52.261 \$51.992 \$51.992 \$51.992 \$52.261 \$52.261 \$52.261 \$51.992 \$52.261 57.279 \$51.992 \$51.992 \$52.261 \$52.261 \$52.261 \$52.261 \$52.261 \$52.261 \$53.663 SLM Corporation Common Stock 07/12/2007 07/12/2007 07/12/2007 07/11/2007 07/11/2007 06/25/2007 07/11/2007 06/25/2007 06/25/2007 06/25/2007 07/11/2007 07/11/2007 07/11/2007 77/11/2007 02/11/2002 07/11/2007 07/11/2007 07/12/2007 7/12/2007 36/25/2007 36/25/2007 06/25/2007 26/25/2007 77/11/2007 02/11//00 7/11/2007 07/11/2007 07/11/2007 7002/11//00 07/11/2007 07/11/2007 07/11/2007 07/12/2007 07/12/2007 36/25/2007 Trade **Transaction** Purchase Purchase Purchase Purchase
Purchase
Purchase
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Purchase
Purchase urchase urchase urchase *urchase urchase hirchase urchase urchase urchase Purchase urchase urchase urchase urchase urchase urchase urchase Purchase Aurchase

Page 7 of 13

3/31/2008; 12:56 PM

(11,646.51) (2,368.07)

(8,638.47)

6,481.35

(34,401.56)

(2,461.77 27,121.04

Westebester Capital Management/Green & Smith Investment Management First-In First-Out ("FIRO") Share Accounting Gain (Loss) Analysis SLM Corporation Common Stock Changes Period: January 17, 2007 - January 23, 2008

Westebester C.	Westebester Capital Management/Creek & Suntu Anvestment Mana, First-In First-Out ("FIRO") Share Accounting Cain (Loss) Analysis	Mentrustreen d hare Account	ting Gain (Los	Westebester Capital Management/Lives & Smita Javestment Management First-In First-Out ("FIRO") Share Accountine Gain (Lose) Analysis		<i>,</i>	Class Period End: Class Period End:	Smanng:		1/23/2008		
SI M Company	SI M Comparation Common Stuck	1				<u> </u>	"I ochback Period" Beginning	Al Beginning	İ	103/2008		
State Of police			20 2000			*	Toolshook Boning* End-	A Permilia		3700000		
CESS renog: 3	CRSS FETTOG: JSREELY I., 2007 - JSREELY 25, 2008	, varianty .	23, 2000			<u>.</u>	Lookback renou End:	od End.		9/07/07/6		
						<u>. 1 </u>	Lookback Perio	Lookback Period" Average Closing Price:	sing Price:	\$19,5333		
						ı		_				Offiset for
										Shares		Shares Sold Into Class
Transaction	Trade			Total	Transaction	Trade			Total	Retained	Gain	Above
Туре	Date	Price	Shares	Cost	Type	Date	Price	Shares	Proceeds	@ 03/28/2008	(Loss) ¹	\$19.5333
Purchase	07/12/2007	\$53.663	6.450 \$	346,128,29	Sale	10/02/2007	\$52.887	6.450 \$	341,120.00	9	(5,008.29)	
Purchase	07/12/2007	\$53,663	137.100 \$	7.357.238.55	Sale	10/02/2007	\$52.887	137,100 \$	7,250,793.00	6	(106,445.55)	
Purchase	07/12/2007	\$53.663	ង្គ	12,074,24	Sale	10/02/2001	\$52.889	\$ 572	11,900.00	0	(174.24)	
Purchase	07/12/2007	\$53.663	12,200 \$	654,692.27	Sale	10/09/2007	\$48.937	12,200 \$	597,026.00	\$ 0	(57,666.27)	
Purchase	07/12/2007	\$53.663	4,500 \$	241,484.85	Sale	10/09/2007	\$48.936	4,500 \$	220,214.00	0	(21,270,85)	
Purchase	07/12/2007	\$53.663	90,327 \$	4,847,244.98	Sale	10/09/2007	\$48.937	90,327 \$	4,420,291.80	\$ 0	(426,953.17)	
Purchase	07/13/2007	\$53.867	39,950 \$	2,151,994.64	Sale	10/09/2007	\$48.937	39,950 \$	1,955,015.20	. O	(196,979.44)	
Purchase	07/13/2007	\$53.867	26,723 \$	1,439,493.19	Sale	10/09/2007	\$48.937	26,723 \$	1,307,731.00	9	(131,762.19)	
Purchase	07/13/2007	\$53.867	700	37,707.04	Sale	10/09/2007	\$48.937	90.	34,256.00	φ. Φ.	(3,451.04)	
Purchase	07/13/2007	\$53.867	9,600 \$	517,125.12	Sale	10/11/2007	\$48.827	\$ 009'6	468,743.00	O	(48,382.12)	
Purchase	07/13/2007	\$53.867	\$	48,480.48	Sale	10/11/2007	\$48.828	906	43,945.00	9	(4,535.48)	
Purchase	07/13/2007	\$53.867	2,850 \$	153,521.52	Sale	10/11/2007	\$48.827	2,850 \$	139,158.00	О	(14,363.52)	
Purchase	07/13/2007	\$53.867	1,050 \$	56,560.56	Sale	10/11/2007	\$48.828	1,050	51,269.00	9	(5,291.56)	
Purchase	07/13/2007	\$53.867	68,227 S	3,675,197.45	Sale	10/11/2007	\$48.827	68,227 \$	3,331,344.04	ы . Ф	(343,853.42)	
Purchase	07/16/2007	\$53.280	25,000 \$	1,332,000.00	Sale	10/11/2007	\$48.827	25,000 \$	1,220,683.91	64 ((111,316.09)	
Purchase	08/07/2007	\$48.632	30,050 \$	1,461,397.64	Sale	10/11/2007	\$48.827	30,050 \$	1,467,262.06	es (5,864.41	
Purchase	08/07/2007	\$48.632	6,750 \$	328,267,36	Sale	10/11/2007	\$48.827	6,750 \$	329,584.56	S	1,317.21	
Purchase	08/07/2003	\$48.632	4,573 \$	222,394.93	Sale	10/11/2007	\$48.827	4,573 \$	223,287.44	s (892.51	
Purchase	08/07/2007	\$48.632	200 200 200	24,316.09	Sale	10/11/2007	548.828	200	24,414.00	ss (1676	
Purchase	08/07/2007	\$48.632	8,727 \$	424,412.98	Sale	12/12/2007	\$29.495	8,727 \$	257,405.74	. O	(167,007.24)	
Purchase	08/07/2007	\$48.632	2,500 \$	121,580.00	Sale	12/12/2007	\$29.495	2,500 \$	73,738.32	» «	(4/,841.08)	
Purchase	09/05/2007	\$48.652	5,473 \$	266,272.33	Sale S	12/12/2007	\$29.495	5,473 \$	161,427.94	A 4	(104,844.40)	
Purchase	09/05/2007	\$48.652	7,600 \$	369,755.11	Sale Sale	12/12/2007	529.495	\$ 006'	127 626 23	A 4	(145,590.11)	
Purchase	/00/2/2000	248.052	777	220,447,022	Sale	12/12/2007	\$25.453	6 1754	40 345 67	* •	(32,049,12)	
Purchase	09/02/2007	\$48.652	4827	234.843.20	Sale	12/12/2007	\$29.495	4.827 \$	142,373.82	, es	(92,469.39)	
Purchase	09/05/2007	\$48.652	3,473 \$	168,968.45	Sale	12/12/2007	\$29.495	3,473 \$	102,437.18	8 0	(66,531.27)	
Purchase	09/05/2007	\$48.652	3,400 \$	165,416.85	Sale	12/12/2007	\$29.495	3,400 \$	100,284.00	φ Φ	(65,132.85)	
Purchase	09/05/2007	\$48.652	5,700 \$	277,316.49	Sale	12/12/2007	\$29.495	5,700 \$	168,123.00	S ((109,193.49)	
Purchase	09/05/2007	\$48.652	827 \$	40,235.22	Sale	12/12/2007	\$29.496	\$ 22	24,392.88	9	(15,842.33)	
Purchase	09/05/2007	\$48,652	\$00	24,326.00	Sale	12/12/2007	\$29.496	200	14,747.81	.	(9,578.19)	
Purchase	09/06/2007	\$48.930	273 \$	13,357.89	Sale	12/12/2007	\$29.496	273	8,052.31	, e	(80,000,0)	
Purchase	09/06/2007	\$48,930	227 \$	11,107.11	Sale	12/12/2007	\$29.495	27.2	6,695.46	94 ¢	(4,411,65)	
Purchase	09/19/2007	\$48,220	5,223 S	251,851.02	Sale	12/12/2007	\$29.495	5,223 \$	74,054,7	9 6 D C	(97,796.48)	
Purchase	1007/61/60	\$48.220	3,600 \$	173,590.59	Sale Sale	12/12/2007	\$29.495	0000	100,183,00	9 6	(60.704,10)	
Purchase	09/19/2007	548 220	2300 \$	110,905.10	Sale	12/12/2007	525.495	2,300 \$	00,839,00	A 6	(45,000,10)	
Purchase	09/19/2007	\$48.220	\$ 000,5	144,638.83	Sale S	/007/71/71	264.624	4 000	30,7400.00	9 6	(20,11,2,62)	
Purchase	09/19/2007	\$48.220	300	62,685.49	Sale	/002/21/21	229.495	901. 001.	00 00 13	9 6	(20,145,45)	
Purchase	00/19/2007	248.720	236	101,261.18	- S	12/12/2007	229 496	2,250 S	66.365.00	9 G	(42,129,12)	
Purchase	09/19/2007	\$48 220	3005	24.109.80	Sale	12/12/2007	\$29.496	S00S	14,748.00	9	(9,361.80)	
				•								

Toolbandt Period: Jennetry 21, 2006 Toolal Transaction Trade Toolbandt Period: Deginning Toolbandt Period: Jennetry 21, 2006 Toolal Transaction Trade Toolbandt Period: Transaction Trade Toolbandt Period: Transaction Trade Toolbandt Period: Transaction Trade Toolbandt Period: Transaction Trade Toolbandt Period: Transaction Trade Toolbandt Period: Transaction Trade Toolbandt Period: Transaction Trade Toolbandt Period: Transaction Trade Toolbandt Period: Transaction Trade Toolbandt Period: Transaction Trade Date Price Shares Disposition See Salada Trade 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					
Cost Type Date 100 \$ 53,041.57 Sale 12/12/2007 10 \$ 53,041.57 Sale 12/12/2007 10 \$ 14,465.88 Sale 12/12/2007 10 \$ 19,287.84 Sale 12/12/2007 10 \$ 19,287.84 Sale 12/12/2007 10 \$ 19,287.84 Sale 12/17/2007 10 \$ 16,083.14 Sale 12/17/2007 10 \$ 16,083.14 Sale 12/17/2007 10 \$ 16,083.14 Sale 12/17/2007 10 \$ 148,205.0 Sale 12/17/2007 10 \$ 461,595.70 Sale 12/17/2007 10 \$ 5 439,188.14 Sale 12/17/2007 10 \$ 5 1,720,900.46 Sale 12/17/2007 10 \$ 5 1,021,744.65 Sale			20000000		
Cost Transaction Trade 100 \$ 53,041.57 Sale 12/12/2007 100 \$ 14,465.88 Sale 12/12/2007 100 \$ 14,465.88 Sale 12/12/2007 100 \$ 19,237.84 Sale 12/12/2007 100 \$ 19,237.84 Sale 12/12/2007 100 \$ 19,237.84 Sale 12/12/2007 100 \$ 106,083.14 Sale 12/17/2007 100 \$ 340,481.00 Sale 12/17/2007 100 \$ 340,481.00 Sale 12/17/2007 100 \$ 340,481.00 Sale 12/17/2007 100 \$ 461,595.70 Sale 12/17/2007 100 \$ 403,336.04 Sale 12/17/2007 100 \$ 22,407.56 Sale 12/17/2007 100 \$ 1,21,744.65 Sale 12/17/2007 100 \$ 1,720,900.46 Sale 12/17/2007 100 \$ 1,720,900.46 Sale 12/17/2007 </th <th>LOOKDACK PETIOD</th> <th>eginning:</th> <th>1/23/2008</th> <th></th> <th></th>	LOOKDACK PETIOD	eginning:	1/23/2008		
ion Trade Total Transaction Trade 100 Date Price Shares Cost Type Date 09/19/2007 \$48,220 1,100 \$ 53,041.57 Sale 12/12/2007 09/19/2007 \$48,220 300 \$ 14,465.88 Sale 12/12/2007 09/19/2007 \$48,220 190 \$ 19,287.84 Sale 12/12/2007 09/19/2007 \$48,220 190 \$ 19,287.84 Sale 12/12/2007 09/19/2007 \$48,220 13,677 \$ 659,499.60 Sale 12/17/2007 09/19/2007 \$48,220 2,200 \$ 106,083.14 Sale 12/17/2007 09/19/2007 \$44,816 \$ 340,481.00 \$ 340,481.00 Sale 12/17/2007 09/21/2007 \$44,816 \$ 3,223 \$ 44,810.00 \$ 34,481.00 Sale 12/17/2007 09/21/2007 \$44,815 \$ 3,23 \$ 44,890.00 \$ 44,890.00 \$ 34,481.00 Sale 12/17/2007 09/21/2007 \$44,815	"Lookback Period"	ind:	3/28/2008		
tion Trade Total Transaction Trade 09/19/2007 \$48,220 1,100 \$ 53,041.57 Sale 12/12/2007 09/19/2007 \$48,220 1,100 \$ 53,041.57 Sale 12/12/2007 09/19/2007 \$48,220 300 \$ 14,465.88 Sale 12/12/2007 09/19/2007 \$48,220 300 \$ 14,465.88 Sale 12/12/2007 09/19/2007 \$48,220 400 \$ 19,287.34 Sale 12/12/2007 09/19/2007 \$48,220 1,507 \$ 65,949.60 Sale 12/12/2007 09/19/2007 \$44,804 1,523 \$ 68,235.90 Sale 12/17/2007 09/21/2007 \$44,804 1,523 \$ 68,235.90 Sale 12/17/2007 09/21/2007 \$44,804 1,523 \$ 68,235.90 Sale 12/17/2007 09/21/2007 \$44,814 \$,323 \$ 146,893.04 Sale 12/17/2007 09/21/2007 \$44,815 \$,320 \$ 461,395.70 \$ 346,481.00 \$ 12/17/2007<	Days in "Lookback Period":	eriod":	99		
ion Trade Total Transaction Trade 09/19/2007 \$48,220 1,100 \$ 53,041.57 Sale 12/12/2007 09/19/2007 \$48,220 1,100 \$ 14,465.88 Sale 12/12/2007 09/19/2007 \$48,220 300 \$ 14,465.88 Sale 12/12/2007 09/19/2007 \$48,220 150 \$ 7,232.94 Sale 12/12/2007 09/19/2007 \$48,220 150 \$ 7,232.94 Sale 12/17/2007 09/19/2007 \$48,220 150 \$ 7,232.94 Sale 12/17/2007 09/19/2007 \$44,800 7,600 \$ 68,235.90 Sale 12/17/2007 09/21/2007 \$44,815 \$3,23 \$ 68,235.90 Sale 12/17/2007 09/21/2007 \$44,815 \$3,23 \$ 148,90.63 Sale 12/17/2007 09/21/2007 \$44,815 \$3,23 \$ 148,90.63 Sale 12/17/2007 09/21/2007 \$44,815 \$3,000 \$ 465,95.70 Sale 12/17/2007	"Lookback Period".	"Lookback Period" Average Closing Price:	\$19,5333		
ion Trade Total Transaction Trade ion Trade Shares Cost Type Date 09/19/2007 \$48,220 1,100 \$ 53,041.57 Sale 12/12/2007 09/19/2007 \$48,220 300 \$ 14,465.88 Sale 12/12/2007 09/19/2007 \$48,220 10 \$ 19,287.84 Sale 12/12/2007 09/19/2007 \$48,220 150 \$ 19,287.84 Sale 12/12/2007 09/19/2007 \$48,220 150 \$ 19,287.84 Sale 12/17/2007 09/19/2007 \$48,220 150 \$ 19,287.84 Sale 12/17/2007 09/19/2007 \$48,220 13,677 \$ 659,499.60 Sale 12/17/2007 09/19/2007 \$44,800 \$ 5,200 \$ 144,853.84 Sale 12/17/2007 09/19/2007 \$44,815 \$3,233 \$ 144,890.03 \$ 12/17/2007 09/21/2007 \$44,815 \$ 3,233 \$ 148,900.63 \$ 12/17/2007 09/21/2007 \$44,8					Offset for
tion Trade Total Total Trade Trade 09/19/2007 \$48.220 1,100 \$ 53,041.57 Sale 12/12/2007 09/19/2007 \$48.220 1,100 \$ 14,465.88 Sale 12/12/2007 09/19/2007 \$48.220 300 \$ 14,465.88 Sale 12/12/2007 09/19/2007 \$48.220 150 \$ 19,287.84 Sale 12/12/2007 09/19/2007 \$48.220 150 \$ 19,287.84 Sale 12/12/2007 09/19/2007 \$48.220 1,507 \$ 659.499.60 Sale 12/12/2007 09/19/2007 \$48.20 1,600 \$ 19,287.84 Sale 12/17/2007 09/12/2007 \$44.81 \$ 5,20 \$ 68,255.90 Sale 12/17/2007 09/21/2007 \$44.80 \$ 1,60 \$ 340,481.00 Sale 12/17/2007 09/21/2007 \$44.80 \$ 1,232.80 \$ 461,595.70 Sale 12/21/2007 09/21/2007 \$44.81 \$ 3,223 \$ 461,595.70 Sale <t< th=""><th></th><th></th><th>-</th><th></th><th>Shares Sold</th></t<>			-		Shares Sold
boar Trade Frie Shares Cost Type Date 09/19/2007 \$48,220 1,100 \$ 53,041.57 \$ale 12/12/2007 09/19/2007 \$48,220 1,100 \$ 14,465.88 \$ale 12/12/2007 09/19/2007 \$48,220 300 \$ 14,465.88 \$ale 12/12/2007 09/19/2007 \$48,220 300 \$ 19,287.84 \$ale 12/12/2007 09/19/2007 \$48,220 150 \$ 19,287.84 \$ale 12/12/2007 09/19/2007 \$48,220 150 \$ 106,083.14 \$ale 12/17/2007 09/19/2007 \$48,220 2,200 \$ 106,083.14 \$ale 12/17/2007 09/12/2007 \$44,804 1,523 \$ 106,083.14 \$ale 12/17/2007 09/21/2007 \$44,815 3,203 \$ 49,441.00 \$ale 12/17/2007 09/21/2007 \$44,815 3,203 \$ 49,441.00 \$ale 12/21/2007 09/21/2007 \$44,815 3,203 \$ 49,345.06 \$ale <th></th> <th></th> <th>Shares</th> <th></th> <th>Into Class</th>			Shares		Into Class
Date Price Shares Cost Type Date 09/19/2007 \$48.220 1,100 \$ 53,041.57 Sale 12/12/2007 09/19/2007 \$48.220 300 \$ 14,465.88 Sale 12/12/2007 09/19/2007 \$48.220 300 \$ 14,465.88 Sale 12/12/2007 09/19/2007 \$48.220 400 \$ 19,287.84 Sale 12/12/2007 09/19/2007 \$48.220 150 \$ 7,232.94 Sale 12/12/2007 09/19/2007 \$48.220 13,677 \$ 659,499.60 Sale 12/17/2007 09/19/2007 \$44.80 1,207 \$ 659,499.60 Sale 12/17/2007 09/19/2007 \$44.80 1,207 \$ 65,989.60 Sale 12/17/2007 09/11/2007 \$44.80 1,233 \$ 68,255.70 Sale 12/17/2007 09/21/2007 \$44.815 3,233 \$ 148,920.63 Sale 12/17/2007 09/21/2007 \$44.815 3,200 \$ 45,920.63 Sale 12/17/2007	Trade	Total	Retained	Gain	Above
09/19/2007 \$48.220 1,100 \$ 3,041.57 Sale 12/12/2007 09/19/2007 \$48.220 300 \$ 14,465.88 Sale 12/12/2007 09/19/2007 \$48.220 300 \$ 14,465.88 Sale 12/12/2007 09/19/2007 \$48.220 400 \$ 19,287.84 Sale 12/12/2007 09/19/2007 \$48.220 13,677 \$ 659,499.60 Sale 12/17/2007 09/19/2007 \$48.220 13,677 \$ 659,499.60 Sale 12/17/2007 09/19/2007 \$48.220 13,677 \$ 659,499.60 Sale 12/17/2007 09/19/2007 \$44.800 7,600 \$ 340,481.00 Sale 12/17/2007 09/21/2007 \$44.815 3,223 \$ 148,920.63 Sale 12/17/2007 09/21/2007 \$44.815 9,000 \$ 403,336.04 Sale 12/21/2007 09/21/2007 \$44.815 9,000 \$ 403,336.04 Sale 12/21/2007 09/21/2007 \$44.815 4,650 \$ 268.390.29	Price	Shares Proceeds	@ 03/28/2008	(Loss)	\$19.5333
09/19/2007 \$48.220 300 \$ 14,465.88 Sale 12/12/2007 09/19/2007 \$48.220 300 \$ 14,465.88 Sale 12/12/2007 09/19/2007 \$48.220 400 \$ 19,287.84 Sale 12/12/2007 09/19/2007 \$48.220 150 \$ 7,232.94 Sale 12/11/2007 09/19/2007 \$48.220 13,677 \$ 699,499.60 Sale 12/17/2007 09/19/2007 \$48.220 2,200 \$ 106,083.14 Sale 12/17/2007 09/21/2007 \$44.804 1,523 \$ 68,235.90 Sale 12/17/2007 09/21/2007 \$44.814 1,523 \$ 148,920.63 Sale 12/17/2007 09/21/2007 \$44.815 9,800 \$ 493,481.4 Sale 12/21/2007 09/21/2007 \$44.815 9,000 \$ 461,595.70 Sale 12/21/2007 09/21/2007 \$44.815 9,000 \$ 463,336.04 Sale 12/21/2007 09/21/2007 \$44.815 9,000 \$ 26,839.02 Sale <td></td> <td>1,100 \$ 32,445.00</td> <td>9</td> <td>(20,596.57)</td> <td></td>		1,100 \$ 32,445.00	9	(20,596.57)	
09/19/2007 548,220 300 \$ 14,465.88 Sale 12/12/2007 09/19/2007 548,220 400 \$ 19,287.84 Sale 12/12/2007 09/19/2007 548,220 150 \$ 7,232.94 Sale 12/11/2007 09/19/2007 548,220 13,677 \$ 659,499.60 Sale 12/17/2007 09/19/2007 544,800 7,600 \$ 106,083.14 Sale 12/17/2007 09/21/2007 544,804 1,523 \$ 68,235.90 Sale 12/17/2007 09/21/2007 544,804 1,523 \$ 148,920.63 Sale 12/17/2007 09/21/2007 544,804 2,773 \$ 93,057.10 Sale 12/17/2007 09/21/2007 544,815 9,000 \$ 461,595.70 Sale 12/21/2007 09/21/2007 544,815 9,000 \$ 461,595.70 Sale 12/21/2007 09/21/2007 544,815 9,000 \$ 463,336.04 Sale 12/21/2007 09/21/2007 544,815 9,00 \$ 24,879.90 Sale<		69	9	(5,616.88)	
09/19/2007 \$48.220 400 \$ 19,287.34 Sale 12/12/2007 09/19/2007 \$48.220 13,677 \$ 659,499.60 Sale 12/11/2007 09/19/2007 \$48.220 13,677 \$ 659,499.60 Sale 12/17/2007 09/19/2007 \$44.800 7,600 \$ 340,481.00 Sale 12/17/2007 09/21/2007 \$44.804 1,523 \$ 68,235.90 Sale 12/17/2007 09/21/2007 \$44.804 1,523 \$ 148,926.63 Sale 12/17/2007 09/21/2007 \$44.815 3,203 \$ 49,188.14 Sale 12/17/2007 09/21/2007 \$44.815 9,000 \$ 461,595.70 Sale 12/21/2007 09/21/2007 \$44.815 9,000 \$ 463,336.04 Sale 12/21/2007 09/21/2007 \$44.815 9,000 \$ 26,8390.29 Sale 12/21/2007 09/21/2007 \$44.815 9,00 \$ 26,8390.29 Sale 12/21/2007 09/21/2007 \$44.815 2,00 \$ 24,407.56 <t< td=""><td></td><td>S</td><td>\$ 0</td><td>(5,616.88)</td><td></td></t<>		S	\$ 0	(5,616.88)	
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09/19/2007 548.220 13,677 \$ 659,499.60 Sale 12/17/2007 09/19/2007 544.800 7,600 \$ 340,481.00 Sale 12/17/2007 09/21/2007 \$44.804 1,523 \$ 66,083.14 Sale 12/17/2007 09/21/2007 \$44.804 1,523 \$ 68,235.90 Sale 12/17/2007 09/21/2007 \$44.814 3,323 \$ 148,920.63 Sale 12/21/2007 09/21/2007 \$44.815 9,000 \$ 461,595.70 Sale 12/21/2007 09/21/2007 \$44.815 9,000 \$ 461,595.70 Sale 12/21/2007 09/21/2007 \$44.815 9,000 \$ 461,595.70 Sale 12/21/2007 09/21/2007 \$44.815 9,000 \$ 208,390.29 Sale 12/21/2007 09/21/2007 \$44.815 9,00 \$ 208,390.29 Sale 12/21/2007 09/21/2007 \$44.815 50 \$ 1,203.78 Sale 12/21/2007 09/21/2007 \$44.815 2,077 \$ 34,092.85	_	150 \$ 4,424.00	0	(2,808.94)	
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09/21/2007 \$44.804 1,523 \$ 68,235.90 Sale 12/17/2007 09/21/2007 \$44.815 3,323 \$ 148,920.63 Sale 12/21/2007 09/21/2007 \$44.815 3,323 \$ 148,920.63 Sale 12/21/2007 09/21/2007 \$44.815 9,800 \$ 499,188.14 Sale 12/21/2007 09/21/2007 \$44.815 9,000 \$ 409,336.04 Sale 12/21/2007 09/21/2007 \$44.815 465.0 \$ 208,390.29 Sale 12/21/2007 09/21/2007 \$44.815 600 \$ 24,899.07 Sale 12/21/2007 09/21/2007 \$44.815 600 \$ 24,899.07 Sale 12/21/2007 09/21/2007 \$44.815 500 \$ 11,203.78 Sale 12/21/2007 09/21/2007 \$44.815 2,00 \$ 10/21,784.65 Sale 12/21/2007 09/21/2007 \$44.815 2,00 \$ 1,20,784.65 Sale 12/21/2007 09/21/2007 \$44.815 2,00 \$ 1,20,784.65 S		7,600 \$ 216,307.02	\$	(124,173.98)	
09/21/2007 \$44.804 2,077 \$ 93,057.10 Sale 12/21/2007 09/21/2007 \$44.815 3,323 \$ 148,920.63 Sale 12/21/2007 09/21/2007 \$44.815 9,800 \$ 459,188.14 Sale 12/21/2007 09/21/2007 \$44.815 9,000 \$ 461,595.70 Sale 12/21/2007 09/21/2007 \$44.815 9,000 \$ 463,336.04 Sale 12/21/2007 09/21/2007 \$44.815 850 \$ 26,89.07 Sale 12/21/2007 09/21/2007 \$44.815 500 \$ 24,89.07 Sale 12/21/2007 09/21/2007 \$44.815 500 \$ 24,07.66 Sale 12/21/2007 09/21/2007 \$44.815 2,07 \$ 11,203.78 Sale 12/21/2007 09/21/2007 \$44.815 2,07 \$ 93,081.00 Sale 12/21/2007 09/21/2007 \$44.815 2,077 \$ 93,081.00 Sale 12/21/2007 09/21/2007 \$44.815 2,077 \$ 93,081.00 Sale		1,523 \$ 43,346.79	9	(24,889.11)	
09/21/2007 \$44.815 3,323 \$ 148,920.63 Sale 12/21/2007 09/21/2007 \$44.815 9,800 \$ 499,188.14 Sale 12/21/2007 09/21/2007 \$44.815 10,300 \$ 461,595.70 Sale 12/21/2007 09/21/2007 \$44.815 9,000 \$ 463,336.04 Sale 12/21/2007 09/21/2007 \$44.815 850 \$ 208,390.29 Sale 12/21/2007 09/21/2007 \$44.815 600 \$ 25,899.07 Sale 12/21/2007 09/21/2007 \$44.815 50 \$ 22,407.56 Sale 12/21/2007 09/21/2007 \$44.815 250 \$ 11,203.78 Sale 12/21/2007 09/21/2007 \$44.815 2,077 \$ 93,081.00 Sale 12/21/2007 09/21/2007 \$44.815 2,077 \$ 93,081.00 Sale 01/10/2008 09/21/2007 \$44.815 2,077 \$ 93,081.00 Sale 01/10/2008 09/21/2007 \$44.815 36,127 \$ 1,22,990.46 Sale		↔	•	(51,829.42)	
09/21/2007 \$44.815 9,800 \$ 439,188.14 Sale 1221/2007 09/21/2007 \$44.815 10,300 \$ 461,595.70 Sale 1221/2007 09/21/2007 \$44.815 9,000 \$ 461,595.70 Sale 1221/2007 09/21/2007 \$44.815 9,000 \$ 403,336.04 Sale 12/21/2007 09/21/2007 \$44.815 600 \$ 25,899.02 Sale 12/21/2007 09/21/2007 \$44.815 50 \$ 22,407.56 Sale 12/21/2007 09/21/2007 \$44.815 250 \$ 11,203.78 Sale 12/21/2007 09/21/2007 \$44.815 25,800 \$ 1,021,784.65 Sale 12/21/2007 09/21/2007 \$44.815 2,077 \$ 93.081.00 Sale 01/10/2008 09/21/2007 \$44.815 2,077 \$ 93.081.00 Sale 01/10/2008 09/21/2007 \$44.815 38,400 \$ 1,720,900.46 Sale 01/10/2008 09/21/2007 \$44.815 36,127 \$ 1,619,035.70 <		s	9	(82,960.31)	
09/21/2007 \$44.815 10,300 \$ 461,595.70 Sale 122/12007 09/21/2007 \$44.815 9,000 \$ 463,336.04 Sale 122/12007 09/21/2007 \$44.815 4,650 \$ 208,390.29 Sale 12/21/2007 09/21/2007 \$44.815 600 \$ 26,889.07 Sale 12/21/2007 09/21/2007 \$44.815 500 \$ 22,407.56 Sale 12/21/2007 09/21/2007 \$44.815 22,800 \$ 1,12/03.78 Sale 12/21/2007 09/21/2007 \$44.815 22,800 \$ 1,021,784.65 Sale 12/21/2007 09/21/2007 \$44.815 2,280 \$ 1,120.378 Sale 12/21/2007 09/21/2007 \$44.815 2,077 \$ 93.081.00 Sale 01/10/2008 09/21/2007 \$44.815 38,400 \$ 1,720,900.46 Sale 01/10/2008 09/21/2007 \$44.815 36,523 \$ 2,667,530.15 Sale 01/10/2008 09/21/2007 \$44.827 5,707 \$ 1,619,035.70	\$19.850	43	9	(244,661.14)	
09/21/2007 \$44.815 9,000 \$ 403,336.04 Sale 12/21/2007 09/21/2007 \$44.815 4,650 \$ 208,390.29 Sale 12/21/2007 09/21/2007 \$44.815 850 \$ 38,092.85 Sale 12/21/2007 09/21/2007 \$44.815 500 \$ 22,407.56 Sale 12/21/2007 09/21/2007 \$44.815 22,80 \$ 11,203.78 Sale 12/21/2007 09/21/2007 \$44.815 22,800 \$ 1,021,784.65 Sale 12/21/2007 09/21/2007 \$44.815 2,077 \$ 93,081.00 Sale 12/21/2007 09/21/2007 \$44.815 2,077 \$ 93,081.00 Sale 01/10/2008 09/21/2007 \$44.815 38,400 \$ 1,720,900.46 Sale 01/10/2008 09/21/2007 \$44.815 36,523 \$ 2,667,530.15 Sale 01/10/2008 09/21/2007 \$44.827 36,127 \$ 1,619,035.70 Sale 01/10/2008 09/21/2007 \$44.827 5,20 \$ 277,150,94	\$19.850	49	\$	(257,143.70)	
09/21/2007 \$44.815 4,650 \$ 208,390.29 Sale 12/21/2007 09/21/2007 \$44.815 850 \$ 38,092.85 Sale 12/21/2007 09/21/2007 \$44.815 500 \$ 26,889.07 Sale 12/21/2007 09/21/2007 \$44.815 250 \$ 11,203.78 Sale 12/21/2007 09/21/2007 \$44.815 2,780 \$ 1,21,784.65 Sale 12/21/2007 09/21/2007 \$44.815 2,780 \$ 1,21,784.65 Sale 12/21/2007 09/21/2007 \$44.815 2,780 \$ 1,720,900.46 Sale 01/10/2008 09/21/2007 \$44.815 38,400 \$ 1,720,900.46 Sale 01/10/2008 09/21/2007 \$44.815 36,523 \$ 2,667,530.15 Sale 01/10/2008 09/21/2007 \$44.815 36,127 \$ 1,619,035.70 Sale 01/10/2008 09/21/2007 \$44.802 1,100 \$ 49,282.00 Sale 01/11/2008 09/26/2007 \$44.802 1,100 \$ 277,150,94		 	9	(224,689.04)	
09/21/2007 \$44.815 850 \$ 38,092.85 Sale 12/21/2007 09/21/2007 \$44.815 600 \$ 26,889.07 Sale 12/21/2007 09/21/2007 \$44.815 250 \$ 11,203.78 Sale 12/21/2007 09/21/2007 \$44.815 2,270 \$ 11,203.78 Sale 12/21/2007 09/21/2007 \$44.815 2,077 \$ 93,081.00 Sale 11/20207 09/21/2007 \$44.815 2,077 \$ 93,081.00 Sale 01/10/2008 09/21/2007 \$44.815 3,707 \$ 1,201,708.46 Sale 01/10/2008 09/21/2007 \$44.815 36,127 \$ 1,619,035.70 Sale 01/10/2008 09/21/2007 \$44.837 36,127 \$ 1,619,035.70 Sale 01/11/2008 09/26/2007 \$44.837 5,773 \$ 277,150,94 Sale 01/11/2008		4,650 \$ 92,301.00	\$	(116,089.29)	
09/21/2007 \$44.815 600 \$ 26,899.07 Sale 12/21/2007 09/21/2007 \$44.815 500 \$ 22,407.56 Sale 12/21/2007 09/21/2007 \$44.815 2.50 \$ 11,203.78 Sale 12/21/2007 09/21/2007 \$44.815 2.2,800 \$ 1,021,784.65 Sale 12/21/2007 09/21/2007 \$44.815 2,077 \$ 93,081.00 Sale 01/10/2008 09/21/2007 \$44.815 38,400 \$ 1,720,900.46 Sale 01/10/2008 09/21/2007 \$44.815 36,127 \$ 1,619,035.70 Sale 01/10/2008 09/21/2007 \$44.837 36,127 \$ 1,619,035.70 Sale 01/11/2008 09/26/2007 \$44.837 5,73 \$ 277,150,94 Sale 01/11/2008		s,	\$	(20,614.85)	
09/21/2007 \$44.815 500 \$ 22,407.56 Sale 12/21/2007 09/21/2007 \$44.815 2.50 \$ 11,203.78 Sale 12/21/2007 09/21/2007 \$44.815 22,800 \$ 1,021,784.65 Sale 12/21/2007 09/21/2007 \$44.815 2,077 \$ 93,081.00 Sale 01/10/2008 09/21/2007 \$44.815 38,400 \$ 1,720,900.46 Sale 01/10/2008 09/21/2007 \$44.815 36,523 \$ 2,667,530.15 Sale 01/10/2008 09/21/2007 \$44.837 36,127 \$ 1,619,035.70 Sale 01/11/2008 09/26/2007 \$44.837 1,100 \$ 49,282.00 Sale 01/11/2008 09/26/2007 \$44.837 6,733 \$ 277,150,94 Sale 01/11/2008		600 \$ 12,338.00	•	(14,551.07)	
09/21/2007 \$44.815 25.9 \$ 11,203.78 Sale 12/21/2007 09/21/2007 \$44.815 22,800 \$ 1,021,784.65 Sale 12/21/2007 09/21/2007 \$44.815 2,077 \$ 93,081.00 Sale 01/10/2008 09/21/2007 \$44.815 38,400 \$ 1,720,900.46 Sale 01/10/2008 09/21/2007 \$44.815 36,127 \$ 1,619,035.70 Sale 01/10/2008 09/21/2007 \$44.827 1,100 \$ 49,282.00 Sale 01/11/2008 09/26/2007 \$44.857 6,273 \$ 277,150,94 Sale 01/11/2008		٠	9	(12,126.56)	
09/21/2007 \$44.815 22,800 \$ 1,021,784.65 Sale 12/21/2007 09/21/2007 \$44.815 2,077 \$ 93,081.00 Sale 01/10/2008 09/21/2007 \$44.815 38,400 \$ 1,720,900.46 Sale 01/10/2008 09/21/2007 \$44.815 36,523 \$ 2,667,530.15 Sale 01/10/2008 09/21/2007 \$44.815 36,127 \$ 1,619,035.70 Sale 01/11/2008 09/26/2007 \$44.827 1,100 \$ 49,282.00 Sale 01/11/2008 09/26/2007 \$44.857 6,273 \$ 277,150,94 Sale 01/11/2008	\$20.564	٠,	9	(6,062.78)	
09/21/2007 \$44.815 2,077 \$ 93,081.00 Sale 01/10/2008 09/21/2007 \$44.815 38,400 \$ 1,720,900.46 Sale 01/10/2008 09/21/2007 \$44.815 39,523 \$ 2,667,530.15 Sale 01/10/2008 09/21/2007 \$44.815 36,127 \$ 1,619,035.70 Sale 01/11/2008 09/21/2007 \$44.802 1,100 \$ 49,282.00 Sale 01/11/2008 09/26/2007 \$44.857 6,200 \$ 277,150,94 Sale 01/11/2008	\$20.563	22,800 \$ 468,834.00	9	(552,950.65)	
09/21/2007 \$44.815 38,400 \$ 1,720,900.46 \$ale 01/10/2008 09/21/2007 \$44.815 59,523 \$ 2,667,530.15 \$ale 01/10/2008 09/21/2007 \$44.815 36,127 \$ 1,619,035.70 \$ale 01/10/2008 09/21/2007 \$44.802 1,100 \$ 49,282.00 \$ale 01/11/2008 09/26/2007 \$44.857 6,200 \$ 278,112.00 \$ale 01/11/2008 09/26/2007 \$43.816 6,273 \$ 277,150,94 \$ale 01/11/2008	•	2,077 \$ 41,557.00	9	(51,524.00)	
09/21/2007 \$44.815 \$9,523 \$ 2,667,530.15 Sale 01/10/2008 09/21/2007 \$44.815 36,127 \$ 1,619,035.70 Sale 01/11/2008 09/20/2007 \$44.802 1,100 \$ 49,282.00 Sale 01/11/2008 09/20/2007 \$44.857 6,200 \$ 278,112.00 Sale 01/11/2008 09/20/2007 \$42.165 6,573 \$ 277,150,94 Sale 01/11/2008	\$20.008	38,400 \$ 768,322.00	0	(952,578.46)	
09/21/2007 \$44.815 36,127 \$ 1,619,035.70 Sale 01/11/2008 09/21/2007 \$44,802 1,100 \$ 49,282.00 Sale 01/11/2008 09/26/2007 \$44.857 6,200 \$ 278,112.00 Sale 01/11/2008 09/26/2007 \$42.165 6,573 \$ 277,150,94 Sale 01/11/2008	\$20.008	59,523 \$ 1,190,960.00	\$	(1,476,570.15)	
09/21/2007 \$44.802 1,100 \$ 49,282.00 Sale 01/11/2008 09/26/2007 \$44.857 6,200 \$ 278,112.00 Sale 01/11/2008 09/26/2007 \$42.165 6,573 \$ 277,150,94 Sale 01/11/2008	\$20.478	36,127 \$ 739,797.15	9	(879,238.55)	
09/26/2007 \$44.857 6.200 \$ 278,112.00 Sale 01/11/2008 3	••	63	9	(26,756.55)	
09262007 \$42.165 6.573 \$ 277.150.94 Sale 01/11/2008	••	6,200 \$ 126,961.62	⇔	(151,150.38)	
		6,573 \$ 134,599.79	\$ 0	(142,551.15)	
				A 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	

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Offset for Shares Sold Into Class Above \$19.5333	
Gebin (Loss) ¹	(39,541.65) (38,821.51) (68,688.27) (1,686,235.93) (360,615.05) (442,423.27) (141,697.22) (141,697.22) (141,697.22) (1,507.392.22) (87,221.82) (1,677.392.22) (87,221.82) (1,788.313.00) (1,774,437.43) (1,788.313.00) (1,774,437.43) (1,788.313.00) (1,788.314.00) (1,788.314.00) (1,788.314.00) (1,788.314.00) (1,788.314.00) (1,788.314.00)
1/17/2007 1/23/2008 1/23/2008 3/28/2008 66 \$19.5333 Shares Retaimed @ 03/28/2008	Maximum of Actual or Average Closing Price between 01/23/2006 and date of sale 519-269 33,277,40 \$ (39,541.65) \$19,269 2,300 \$ 77,806.73 \$ (88,831.51) \$19,269 3,000 \$ 77,806.73 \$ (88,831.51) \$19,269 3,000 \$ 77,806.73 \$ (88,832.73) \$19,269 1,775 \$ 30,448.31 \$ (88,827.23) \$19,269 19,323 \$ 372,333.00 \$ (1,666.235.93) \$19,851 46,577 \$ 924,581.00 \$ (10.99,342.27) \$19,851 300 \$ 372,333.00 \$ (10.99,342.27) \$19,851 300 \$ 372,333.00 \$ (10.99,342.27) \$19,851 300 \$ 372,333.00 \$ (10.99,342.27) \$19,851 300 \$ 372,333.00 \$ (44,421.27) \$21,620 \$ 42,621.48 \$ (14,627.23.27) \$ (44,421.27) \$21,620 \$ 3,551.74 \$ (44,221.27) \$ (44,221.27) \$21,620 \$ 3,551.74 \$ (44,221.27) \$ (44,221.27) \$21,620 \$ 3,551.44 \$ (45,221.27) \$ (44,221.27) \$21,6
losing Price. Total Proceeds	33,277,40 44,318,49 57,806,73 1,269,821.07 303,485.31 372,333.00 924,581.00 126,051.18 5,955.17 5,955.17 5,955.17 5,955.17 5,955.17 5,955.17 5,955.17 5,955.17 5,955.17 5,955.17 5,955.17 5,957.18 1,215,545.00 1,334,76.79 1,515,545.00 1,394,186.39 5,063.90 222,065.54 1,22,62.65 1,036,683.52 3,110,050.50 1,394,186.39 9,063.90 222,065.54 1,22,62.65 1,036,683.52 3,110,050.50 1,394,186.39 5,063.90 1,394,186.39 1,036,683.52 3,110,050.50 1,394,186.39 1,036,683.52 1,355.86 1,355.86
Class Period Beginning: Class Period End: "Lookback Period" Beginning: "Lookback Period" End: Days in "Lookback Period": "Lookback Period" Average Closing Price: Tookback Period" Average Price: Tookback Period" Average Price:	1,727 \$ 1,727 \$ 2,300 \$ 3,000 \$ 3,000 \$ 3,000 \$ 15,750 \$ 19,323 \$ 46,577 \$ 2,400 \$ 3,400 \$ 3,400 \$ 4,500 \$ 1,300 \$ 4,500 \$ 1,300 \$ 1,300 \$ 1,300 \$ 1,300 \$ 1,300 \$ 1,300 \$ 1,300 \$ 1,300 \$ 1,300 \$ 1,300 \$ 1,300 \$ 1,300 \$ 1,300 \$ 1,300 \$ 1,300 \$ 1,300 \$ 1,527 \$ 1,000 \$ 1,520 \$ 1,500 \$ 1,500 \$ 1,500 \$ 1,500 \$ 1,500 \$ 1,527 \$ 1,500 \$ 1,500 \$ 1,500 \$ 1,500 \$ 1,500 \$ 1,500 \$ 1,500 \$ 1,527 \$ 1,500 \$ 1,5
Class Period Beginning: Class Period End: "Lookback Period" Begi "Lookback Period" End: Days in "Lookback Period" Aver "Lookback Period" Aver	
n Trade Date	01/24/2008 01/24/2008 01/24/2008 01/24/2008 01/25/2008 01/25/2008 01/25/2008 01/31/2008 01/31/2008 01/31/2008 01/31/2008 01/31/2008 01/31/2008 01/31/2008 01/31/2008 01/31/2008 01/31/2008 01/31/2008 01/31/2008 01/31/2008 01/31/2008 01/31/2008 01/31/2008 01/31/2008 01/31/2008 01/31/2008 02/01/2008 02/01/2008 02/01/2008
Transaction Type	Sale Sale Sale Sale Sale Sale Sale Sale
Analysis Total Cost	72,819.06 103,170.00 295,057.00 664,100.36 814,756.27 1,963,923.37 267,748.40 13,457.00 1,061,605.78 118,653.84 2,945,433.22 155,733.16 160,729.00 267,516.00 61,455.00 98,559.00 3,313,858.00 3,313,858.00 3,313,858.00 123,359.00 1,113,359.00 1,113,359.00 1,113,359.00 1,113,359.00 1,113,359.00 1,113,359.00 1,113,359.00 1,113,359.00 1,113,359.00 1,113,359.00 1,113,359.00 1,113,359.00
Westchester Capital Management/Green & Smith Investment Mana First-In First-Out ("FIFO") Share Accounting Gain (Loss) Analysis SLM Corporation Common Stock Class Period: January 17, 2007 - January 23, 2008 Transaction Trade Price Shares Cost	2B. Class Period Purchases Sold During "Lookback Period" Purchase 09/26/2007 \$42.165 1,727 \$ Purchase 09/26/2007 \$44.857 2,300 \$ Purchase 09/26/2007 \$44.857 2,300 \$ Purchase 09/26/2007 \$42.165 1,727 \$ Purchase 09/26/2007 \$42.165 1,727 \$ Purchase 09/26/2007 \$42.165 19,323 \$ Purchase 09/26/2007 \$42.165 19,323 \$ Purchase 09/26/2007 \$44.857 300 \$ Purchase 09/26/2007 \$44.857 300 \$ Purchase 09/26/2007 \$44.857 300 \$ Purchase 09/26/2007 \$44.857 30 \$ Purchase 09/26/2007 \$44.857 30 \$ Purchase 10/15/2007 \$49.439 21,473 \$ Purchase 10/15/2007 \$44.939 21,400 \$
Share Accome (Stock Stock D07 - January Price	Sold During 7, 842,165 844,857 842,165 844,857 842,165 842,165 842,165 842,165 842,165 842,165 842,165 842,165 842,165 842,165 842,439 842,439 842,439 842,439 846,933 846,933 846,933 846,933 846,933 846,933 846,933 846,933 846,933 846,933 846,933 846,933 846,933 846,933 846,933 847,446
Westchester Capital Management/Green & Smith First-In First-Out ("FIFO") Share Accounting Ga SLM Corporation Common Stock Class Period: January 17, 2007 - January 23, 2008 Transaction Trade Type Date Price Share	9126/2007 9926/2007 9926/2007 9926/2007 9926/2007 9926/2007 9926/2007 9926/2007 9928/2007 9928/2007 9928/2007 9928/2007 10/15/2007 10/15/2007 10/15/2007 10/15/2007 10/15/2007 10/15/2007 10/15/2007 10/15/2007 10/15/2007 10/15/2007 10/15/2007 10/15/2007 10/15/2007 10/15/2007 10/15/2007 10/15/2007 10/15/2007 10/15/2007 10/15/2007 11/12/2007 11/12/2007 11/12/2007 11/16/2007 11/16/2007
Westthester (First-In First-SLM Corporations Period: Transaction Type	Purchase Purchase

					Offset for	Shares Sold	Into Class	Above	\$19.5333																						
								Gain	(Loss) 1	(44,835.73)	(59,189.29)	(273,750.26)	(444,297.49)	(77,410.71)	(6,588.15)	(5,764.63)	(28,823.14)	(1,523,508.72)	(4,941.11)	(31,164.04)	(542,254,32)	(60,666.00)	(76,073.50)	(382.29)	(7,928.32)	(37,062.01)	(18,121.58)	(2,646.39)	(19,307.97)	(3,239.81)	
1/17/2007	1/23/2008	3/28/2008	*\$	\$19.5333		1	Shares	Retained	@ 03/28/2008	↔	49	€9	69	64	85	69	64	€9	673	6 73	es.	Ś	69	S	Ś	\$	S	S	\$	ss.	
				sing Price:				Total	Proceeds	56,209.31	74,203.71	343,192.18	557,001.94	96,741.21	8,233.29	7,204.13	36,020.66	1,903,949.26	6,174.97	38,311.46	666,619.38	74,579.64	93,520.82	469.95	9,746.44	63,811.57	31,200.85	4,556.51	33,244.13	5,578.15	
eginning: nd:	"Lookback Period" Beginning:	iod" End:	back Period":	"Lookback Period" Average Closing Price:					Shares	2,727 \$	3,600 \$	16,650 \$	27,023 \$	4,700 \$	400 \$	350 \$	1,750 \$	92,500 \$	300 \$	1,875 \$	32,625 \$	3,650 \$	4,577 \$	23 \$	477 \$	3,123 \$	1,527 \$	223 \$	1,627 \$	273 \$	
Class Period Beginning: Class Period End:	"Lookback Per	"Lookback Period" End:	Days in "Lookback Period"	"Lookback Per					Price	\$20,612	\$20.612	\$20.612	\$20.612	520.583	\$20.583	\$20.583	\$20.583	\$20.583	\$20.583	\$20.433	\$20.433	\$20.433	\$20.433	\$20.433	\$20.433	\$20.433	\$20.433	\$20.433	\$20.433	\$20.433	
					•			Trade	Date	02/11/2008	02/11/2008	02/11/2008	02/11/2008	03/11/2008	03/11/2008	03/11/2008	03/11/2008	03/11/2008	03/11/2008	03/13/2008	03/13/2008	03/13/2008	03/13/2008	03/13/2008	03/13/2008	03/13/2008	03/13/2008	03/13/2008	03/13/2008	03/13/2008	
								Transaction	Type	Sale	Sale	Salc	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	Sale	
zot Management Analysis	•							Total	Sea	101,045.05	133,393.00	616,942.44	1,001,299.43	174,151.92	14,821.44	12,968.76	64,843.80	3,427,457.98	11,116.08	69,475.50	1,208,873.69	135,245.64	169,594.33	852.24	17,674.76	100,873.57	49,322.43	7,202.90	52,552.10	8,817.96	
Westchester Capital Management/Green & Smith Investment Management First-In First-Out ("FIRO") Share Accounting Gain (Loss) Analysis	•	3, 2008							Shares	2,727 \$	3,600 \$	16,650 \$	27,023 \$	4,700 S	400 \$	350 \$	1,750 \$	92,500 \$	300	1,875 \$	32,625 \$	3,650 \$	4,577 \$	23 \$	477 \$	3,123 \$	1,527 \$	223	1,627 \$	273 \$	
nent/Green & hare Accoun	tock	7 - Japanary 2							Price	\$37.054	\$37.054	\$37.054	\$37.054	\$37.054	\$37.054	\$37.054	\$37.054	\$37.054	\$37.054	\$37.054	\$37.054	\$37.054	\$37.054	\$37.054	\$37.054	\$32,300	\$32,300	\$32,300	\$32,300	\$32,300	
Sapital Manager Out ("FIIFO") S	SLM Corporation Common Stock	Class Period: January 17, 2007 - January 23, 2008						Trade	Date	11/19/2007	11/19/2007	11/19/2007	11/19/2007	11/19/2007	11/19/2007	11/19/2007	11/19/2007	11/19/2007	11/19/2007	11/19/2007	11/19/2007	11/19/2007	11/19/2007	11/19/2007	11/19/2007	12/11/2007	12/11/2007	12/11/2007	12/11/2007	12/11/2007	
Westchester C Fürst-In Fürst-A	SLM Corpora	Class Period:						Transaction	Type	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	Purchase	

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Class Period Beginning: 1/17/2007 coabysis 1/23/2008 Tookback Period" Beginning: 1/23/2008 Tookback Period" End: 3/28/2008 Days in "Lookback Period": 66 Tookback Period" Average Closing Price: \$19,5333	Offset for Shares Sold Total Transaction Trade Total Retained Gain Above Cost Type Date Price Shares Proceeds @ 03/28/2008 (Loss) 1 \$19,5333	4,439,750 \$ 216,366,581.00	th End of "Lookback Period":
restruction [Loss) A	1		200
cea & Smith Investment counting Cain (Loss) A ary 23, 2008	Shares	4,439,750	tings Sold Throug
uagement/Green & Smith Investment 10") Share Accounting Gain (Loss) Am mon Stock 7, 2007 - January 23, 2008	Price		ss Period Heldings Sold Throng
Westchester Capital Management/Green & Smith Investment Managem First-In First-Out ("FIFO") Share Accounting Gain (Loss) Aualysis SLM Corporation Common Stock Class Period: January 17, 2007 - January 23, 2008		Class Period Purchase Total 4,439,750 Grand Total 4,439,750	Less: Offset for Pre-Class Period Holdings Sold Through End of "Lookback Ferlod":

1 For Class Period Purchases held at end of Lookback Period, Gain (Loss) is based on holdings valued at \$19.5333 per stare

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EXHIBIT D

ABBEY SPANIER RODD & ABRAMS, LLP

Firm Resumé

Abbey Spanier Rodd & Abrams, LLP ("Abbey Spanier") specializes in large, complex litigation in the fields of securities, mergers and acquisitions, corporate governance, consumer protection, unfair employment practices and antitrust. The Firm has litigated thousands of cases in both state and federal courts throughout the United States. Since the early 1960s, Abbey Spanier has been committed to litigating with the highest level of excellence and integrity. We are committed to protecting shareholders and victims of corporate wrongdoing.

The Firm prides itself on the aggressive pursuit of our clients' goals and on the excellence of our work. Abbey Spanier fights to achieve the very best possible result for our clients no matter how difficult the obstacles or well financed the opposition.

Over the last four decades, this Firm has been lead or co-lead counsel in cases resulting in billions of dollars in recoveries on behalf of investors and aggrieved parties. Abbey Spanier has served as a lead counsel in some of the largest securities fraud class action settlements. Among the more prominent of these cases are: In re BankAmerica Corp. Sec. Litig. (\$490 million recovery); In re Adelphia Communications Corp. Sec. and Derivative Litig. (\$455 million recovery) and In re Waste Management Inc., Sec. Litig. (\$220 million recovery).

THE FIRM'S RECENT ACHIEVEMENTS

In re Adelphia Communications Corp. Securities and Derivative Litigation, 03 MD 1529 (LMM) (S.D.N.Y.). This ongoing action arises out of one of the most egregious financial frauds ever uncovered at a public company. From 1998 through 2002, Adelphia Communications Corporation - the nation's sixth largest cable company - systematically and fraudulently failed to report billions in loans. At present, plaintiffs have entered into partial settlements in the aggregate amount of \$455 million with the Company's independent auditors, Deloitte & Touche, LLP., investment banking firms which underwrote offerings of Adelphia securities, and lending banks. Judge Lawrence M. McKenna observed: "If the Lead Plaintiff(s) had been represented by less tenacious and competent counsel, it is by no means clear that [they] would have achieved the success [they] did here on behalf of the Class."

Braun and Hummel v. Wal-Mart Stores, Inc., Case Nos. 3127 and 3757 (Court of Common Pleas, Philadelphia County). Plaintiffs in this class action on behalf of 186,000 current and former hourly employees obtained a \$78 million jury verdict against Wal-Mart and an express finding that Wal-Mart acted in bad faith in failing to pay class members for missed rest breaks and off the clock work. The verdict was hailed as the largest jury verdict in the Commonwealth of Pennsylvania in 2006. On October 3, 2007, the Court of Common Pleas ordered Wal-Mart to pay an additional \$62.3 million in statutory damages to class members. The trial court stressed the importance of compensating workers for their time: "The law in its majesty applies equally to highly paid executives and minimum-wage clerks," he wrote. "Just as highly paid executives' promised equity interests . . . are protected fringe benefits and wage supplements . . ., so too [are] the monetary equivalents of 'paid break' time cashiers and other employees were prohibited from taking." On November 14, 2007, a judgment for in excess of \$187 million was entered by the trial judge in Braun/Hummel against Wal-Mart that included an award of fees and expenses to be paid by Wal-Mart in the amount of \$36 million.

In re Tele-Communications, Inc. Shareholders Litigation, C.A. No. 16370 (Del. Ch.). This litigation arose out of the 1998 merger of Tele-Communications, Inc. ("TCI") and AT&T Corp. Plaintiffs alleged that defendants breached their fiduciary duty to the holders of TCI shares by insisting that a 10% premium be paid to the holders of super voting TCI shares, held primarily by TCI insiders. The premium was alleged to be the product of unfair dealings and agreed to without any meaningful protections for class members. After over coming defendants' motion for summary judgment the case was settled days before trial was to begin in the Chancery Court. Chancellor Chandler, commenting on the \$52 million settlement in February 2007, stated: "Attorneys on both sides were excellent and performed at the highest levels of professionalism, representing their clients in this matter, and I compliment you all for that."

In re Merrill Lynch & Co., Inc Research Reports Securities Litigation, 2 MDL 1484 (JFK) (S.D.N.Y.). This case, brought on behalf of Merrill Lynch mutual fund investors, was resolved while on appeal from its dismissal by the district court, and following the Second Circuit's dismissal of a related case. Judge John Keenan, commenting on the \$39 million settlement in January 2007, stated: "[I]t is beyond dispute that plaintiffs' counsel conducted this litigation with great skill and tenacity. The high quality of representation provided by lead counsel is evident from both the record of this case and the resumes that the lead counsel have submitted to the Court...Abbey Spanier [has] tremendous experience in the field of complex securities class litigation."

In re Asia Pulp & Paper Securities Litigation, 01-CV-7351 (JES) (S.D.N.Y.). This securities class action raised several complex issues with respect to the efficiency of the market for foreign securities and the enforceability of a judgment against a foreign entity. Observing that lead counsel litigated the case "efficiently", the District Court approved the \$46 million settlement of this action in July 2006.

Semerenko v. Cendant Corp., 98-4734 (WHW) (D.N.J.). Just prior to the announcement that it was restating it financial statements, Cendant was the victor in a 1998 takeover battle for American Bankers Insurance Co. ("ABI"). Abbey Spanier represented ABI shareholders in this securities class action who alleged that ABI's stock price was artificially inflated by Cendent's false financial statements. In a precedent setting decision, the Third Circuit Court of Appeals reversed the dismissal of the action and expanded the right to sue beyond direct purchasers from the issuer. The \$26 million settlement of this action was approved by the District Court in July 2006.

Tooley v. Donaldson, Lufkin & Jenrette, Inc., et al., C.A. No. 18414-NC (Del. Ch.). This class action, brought on behalf of DLJ shareholders alleging the board's breach of fiduciary duty, was initially dismissed on standing grounds without any resolution as to the sufficiency of plaintiffs' pleaded claims. On their second appeal to the Delaware Supreme Court, plaintiffs obtained a reversal of the dismissal of their pleading. The landmark decision by the Supreme Court represented a departure from earlier Delaware authority on the distinction between direct and derivative actions. The Tooley Court expressly disapproved both the concept of special injury and the concept that a claim is necessarily derivative if it affects all stockholders equally.

As a result of <u>Tooley</u>, the analysis now turns solely on who suffered the alleged harm and who would benefit from any recovery or other remedy (the corporation or the suing stockholders).

In re Vivendi Universal, S.A., Securities Litigation., Civil Action No. 02-cv-5571 (HB)(S.D.N.Y.). In this action, in which Abbey Spanier serves as Co-Lead Plaintiffs' Counsel, plaintiffs obtained a ground-breaking decision in March 2007 on class certification, in which United States District Judge Richard J. Holwell certified a class including not only U.S. investors, but also investors residing in France, England and the Netherlands who purchased Vivendi securities on foreign exchanges as well as on the New York Stock Exchange.

PROMINENT CASES

The success of Abbey Spanier in prosecuting large, complex litigation in the fields of securities, mergers and acquisitions, corporate governance, consumer protection, unfair employment practices and antitrust is demonstrated by the significant results the Firm has achieved for its clients and others. The following is a representative list of some of the more notable cases and settlements achieved as a result of Abbey Spanier's efforts:

Securities Fraud Litigation

In re Adelphia Communications Corp Securities and Derivative Litigation, 03 MD 1529 (LMM) (S.D.N.Y.) (\$455 million recovery);

In re BankAmerica Corp. Sec. Litig., MDL No. 1264 (E.D. Mo.) (\$490 million recovery);

<u>In re Waste Management, Inc. Sec. Litig.</u>, Master File No. 97-C-7709 (N.D. Ill.) (\$220 million recovery);

In re Petro-Lewis Sec. Litig., No. 84-C-326, (D. Colo.) (\$100 million recovery);

In re Chambers Development Sec. Litig., 92 Civ. 0679 (W.D. Pa.) (\$95 million recovery);

In re Wedtech Corp. Sec. Litig., No. 86 Civ. 8628 (S.D.N.Y.) (\$77.5 million recovery);

<u>In re IDB Communications Group, Inc. Sec. Litig.</u>, Master File No. CV 94-3618 (C.D. Cal.) (\$75 million recovery);

In re Westinghouse Sec. Litig., No. 91-354 (W.D. Pa.) (\$67.5 million recovery);

In re Nat'l. Health Laboratories Sec. Litig., CV-92-1949 (S.D. Cal.) (\$64 million recovery);

In re Nat'l. Medical Enterprises Sec. Litig., CV-91-5452-TJH (C.D. Cal.) (\$60.7 million recovery);

In re Salomon, Inc. Sec. Litig., Nos. 91 Civ. 5442, 91 Civ. 5471, (S.D.N.Y.) (\$54.5 million recovery);

In re Integrated Resources Sec. Litig., Master File No. 89 Civ. 4255 (S.D.N.Y.) (\$54 million recovery);

In re LILCO Sec. Litig., No. 84 Civ. 0588 (E.D.N.Y.) (\$48.5 million recovery);

In re Crazy Eddie Sec. Litig., No. 87 Civ. 0033 (E.D.N.Y.) (\$42 million recovery);

In re Leslie Fay Cos. Sec. Litig., No. 92 Civ. 8036 (S.D.N.Y.) (\$35 million recovery);

<u>In re Datapoint Sec. Litig.</u>, C.A. No. SA-82-C.A. 3348 (S.D.Tex.) (\$22 million.) The Firm acted as lead trial counsel in a securities fraud action tried to a plaintiffs' verdict before a jury against Peat Marwick Mitchell & Co.;

In re PSINet Sec. Litig., Civ. No. 00-cv-1850-A (E.D.Va) (\$17.8 million recovery);

Hirsch v. PSS World Medical, Inc., Civ. No. 3:98-cv-502-J-32TEM (M.D. Fl.) (\$16.5 million recovery); and

Cheney v. Cyberguard Corp. et al., C.A. No. 98-6897 (S.D. Fla.) (\$10 million recovery).

Individual Action

State of New Jersey v. Gemstar - TV Guide Int'l et al., Case No. GC030987 (Cal. Super. Ct.) (In an individual action on behalf of the State of New Jersey the State recovered approximately 50% of its losses, or about nine times more than shareholders received in the average class action settlement.)

Corporate Governance and Shareholder Rights

<u>In re Cox Communications, Inc. Shareholders Litig.</u>, Consolidated C.A. No. 613-NC, Delaware Court of Chancery (\$700 million increase in purchase price);

<u>In re Seagate Technology, Inc. Sec. Litig.</u>, C.A. No. 17932-NC, Delaware Court of Chancery (\$200 million increase in purchase price);

<u>In re AXA Financial, Inc. Shareholders Litig.</u>, C.A. No. 18268-NC, Delaware Court of Chancery (\$631 million increase in purchase price);

<u>In re Warner-Lambert Company Shareholders Litig.</u>, C.A. No. 17519-NC Delaware Court of Chancery (Warner-Lambert shareholders received approximately \$20 billion more than the value of the originally proposed merger with American Home Products.);

In re Cyprus Amax Minerals Company Shareholders Litig., C.A. No. 17383-NC, Delaware Court of Chancery (\$900 million benefit to shareholders);

In re Tele-Communications, Inc. Shareholders Litigation, C.A. No. 16370 (Del. Ch.) (\$52 million benefit to shareholders);

Lang v. The Reader's Digest Association, Inc., et al, C.A. 19574-NC, Delaware Court of Chancery (\$21 million increase to shareholders in recapitalization);

<u>In re RJR Nabisco, Inc. Sec. Litig.</u>, C.A. No. 10389 Delaware Court of Chancery (\$55 million increase in purchase price);

<u>In re Liberty Media Corp. Sec. Litig.</u>, C.A. No. 13168 Delaware Court of Chancery (\$44 million increase in purchase price);

In re Fort Howard Corp. Sec. Litig., C.A. No. 9991 Delaware Court of Chancery (\$13.4 million increase in purchase price);

<u>In re Waste Management, Inc. Shareholders Deriv. Litig.</u>, C.A. No. 17313, Delaware Court of Chancery (\$24.6 million benefit);

In re Morrison Knudson Corporation Deriv. Litig., C.A. No. 14032, Delaware Court of Chancery (Corporate governance changes requiring that board be comprised of non-employee directors and new directors; old board required to surrender significant retirement benefits);

In re Paramount Communications, Inc. Sec. Litig., C.A. No. 13117, Delaware Court of Chancery (shareholders received an additional \$2 billion);

<u>Schoenfeld v. XO Comm.</u>, Index No. 01-018358, New York Supreme Court (Successful attack on restructuring plan resulting in \$8.33 million benefit to shareholders and participation in rights offering);

Glancy v. Sternlicht, Civ. No 204982 (Md. Cir. Ct.) (Shareholder derivative action asserting claims on behalf of Starwood Hotels & Resorts Worldwide for various directors' alleged usurpation of corporate opportunity resulting in substantial changes to corporate governance);

<u>Joseph v. Shell Oil Co.</u>, 501 A.2d 409 (Del. Sup. 1985) (Landmark decision – first successful injunction action challenging disclosure. \$200 million shareholder recovery);

Carmody v. Toll Brothers, Inc., 723 A.2d 1180 Delaware Court of Chancery (Landmark decision - successfully challenged "dead hand" poison pill); and

Cede & Co. v. JRC Acquisition Corp., C.A. No. 18648-NC (Del. Ch.) (Represented The Royce Funds at trial in an appraisal action in connection with a "going private" transaction.)

Wage and Hour Litigation

Braun and Hummel v. Wal-Mart Stores, Inc., Case Nos. 3127 and 3757 (Court of Common Pleas, Philadelphia County) (Plaintiffs obtained a \$78 million jury verdict against Wal-Mart and an express finding that Wal-Mart acted in bad faith in failing to pay class members for missed rest breaks and off the clock work. The verdict was hailed as the largest jury verdict in the

Commonwealth of Pennsylvania in 2006. On October 3, 2007, the Court of Common Pleas ordered Wal-Mart to pay an additional \$62.3 million in statutory damages to class members. On November 14, 2007, a judgment for in excess of \$187 million was entered by the trial judge in Braun/Hummel against Wal-Mart that included an award of fees and expenses to be paid by Wal-Mart in the amount of \$36 million.)

Consumer Litigation

Henry v. Sears, Roebuck & Co., No. 98 C 4110 (N.D. Ill.) (\$156 million settlement on behalf of Sears Credit card holders, representing approximately 66% of all class members damages distributed automatically to each class member without filing a proof of claim form);

Kropinski v. Johnson & Johnson, Docket No. L-8886-96, New Jersey Superior Court; and

Specht v. Netscape Communications Corp., 150 F. Supp. 2d 585 (S.D.N.Y. 2001), aff'd, 306 F.3d 17 (2d Cir. 2002).

Antitrust Litigation

<u>In re Nine West Shoes Antitrust Litigation</u> This action was brought on behalf of purchasers of shoes sold by Nine West and its affiliates. The action alleged a combination of vertical and horizontal price-fixing and resulted in a decision imposing <u>per se</u> price-fixing liability despite the fact that the defendants only had a twenty percent market share. <u>In re Nine West Shoes Antitrust Litigation</u>, 80 F. Supp. 2d 181 (S.D.N.Y. 2000). As a result of that decision, Nine West entered into an agreement with the Attorneys General of all 50 States and all United States Territories to settle the price-fixing claims for \$54 million, to be distributed to women's groups throughout the country.

THE FIRM'S LAWYERS

The Firm's attorneys represent one of the most experienced and skilled legal teams concentrating in class action litigation. Each member of the Firm has successfully prosecuted complex class and derivative actions and individual actions involving some the largest corporations in the United States.

Partners

ARTHUR N. ABBEY – Mr. Abbey, the Senior and Founding Partner of Abbey Spanier, is a leading practitioner in the field of securities, antitrust, and consumer litigation. Mr. Abbey is recognized as an authority on contests for corporate control and directors' and officers' insurer's liability. As a result of his expertise in shareholder litigation, Mr. Abbey has negotiated hundreds of class action settlements achieving extraordinary results for class members.

He is frequently asked to lecture and serve on panels regarding Delaware and securities law issues. Most recently, Mr. Abbey has spoken at: June 21, 2007, a guest commentator on CNBC speaking on shareholder litigation involving leveraged buy-outs; March 2007 "Spotlight on Litigation;" 2007 Federal Bar Counsel's Winter Meeting, Panelist – "The Lawyer's Role in Corporate Governance;" January 2007 P.L.I. seminar "Contests for Corporate Control"; 2006 PLUS Seminar on D&O Liability & Insurance Issues, June 2006 Anderson Kill & Olick, P.C. Fourth

Annual D&O Conference on "The Forgotten Promise – Strategies and Tactics to Maximize the Value of D&O Insurance"; January 2006 P.L.I. seminar "Contests for Corporate Control."

Mr. Abbey currently serves as Chairman of the Board of Trustees of New York Law School and is a Trustee of the Federal Bar Counsel.

Mr. Abbey received his B.A. from Hofstra University in 1957, his L.L.B. from New York Law School in 1959, and his M.B.A. from New York University Graduate School of Business Administration in 1961. He is admitted to the Bar of the State of New York, United States District Courts for the Southern and Eastern Districts of New York and most of the Circuit Courts of Appeals and the United States Supreme Court.

<u>JILL S. ABRAMS</u> – Ms. Abrams received her B.S. from the University of Vermont in 1978, and her J.D. from Antioch School of Law in 1981. She is admitted to the Bar of the State of New York, the United States District Courts for the Southern and Eastern Districts of New York, the Second, Third and Eighth Circuit Courts of Appeals.

She has served as lead or co-lead led plaintiffs' counsel in many securities cases including: <u>Semerenko v. Cendant Corp.</u>, 98-4734 (WHW) (D.N.J.); <u>In re Merrill Lynch & Co.</u>, <u>Inc. Internet Strategies Securities Litigation</u>, 02-MDL 1484 (S.D.N.Y.); <u>In re Asia Pulp & Paper Securities Litigation</u>, 01-cv-7351 (S.D.N.Y.); and <u>In re Integrated Resources Securities Litigation</u>, No. 89-cv-4255, as well as numerous breach of fiduciary duty and derivative cases.

She is presently Co-Chair of the American Bar Association's Committee on Class Actions and Derivative Suits, a volunteer mediator for the Second Circuit Court of Appeals and Secretary of non-profit organization Girls Learn International. She has served on the Mergers & Acquisitions and Federal Courts Committees of the Association of the Bar of the City of New York. Ms. Abrams has spoken at numerous conferences and CLE programs, including Practicing Law Institute and American Bar Association seminars and as a member of the Glasser Legal Works Complex Class Action faculty.

<u>KARIN E. FISCH</u> – Ms. Fisch received her A.B. from Cornell University, College of Arts and Sciences in 1988, and her J.D. from Fordham University School of Law in 1992, where she was Managing Editor of the <u>Fordham Urban Law Journal</u>. She is admitted to the Bar of the State of New York and the United States District Court for the Southern District of New York and the Courts of Appeals for the Second, Third and Fifth Circuit.

Most recently, Ms. Fisch was a member of the team litigating on behalf of shareholders in In re Telecommunications, Inc. Shareholders Litig., C.A. No. 16370 (Del. Ch.). Other notable cases in state and federal courts in which Ms. Fisch was an active participant are: In re Seagate Technology, Inc. Sec. Litig., C.A. No. 17932-NC, Delaware Court of Chancery; In re AXA Financial, Inc. Shareholders Litig., C.A. No. 18268-NC, Delaware Court of Chancery; In re Liberty Media Corp. Sec. Litig., C.A. No. 13168 Delaware Court of Chancery; and Schoenfeld v. XO Comm., Index No. 01-018358, New York Supreme Court.

NANCY KABOOLIAN - Ms. Kaboolian received her B.A. from the State University College of New York at Fredonia in 1979 and her J.D. from New York Law School in 1989. She is admitted to the Bar of the State of New York and the United States District Courts for the Southern and Eastern Districts of New York.

Ms. Kaboolian's primary role is investigating and initiating securities and shareholder class actions. She also actively monitors the portfolios for the Firm's institutional clients enabling them to take whatever steps they deem appropriate and necessary to help recoup any losses they may suffer as a result of corporate misconduct.

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Mr. Rodd has handled a number of individual suits for institutional investors. He litigated a holders action for three of Westchester Capital Management, Inc.'s funds (approximately \$1.8 billion under management) against Klynveld Peat Marwick Goerdeler Bedrijsfrevisoren (a/k/a KPMG) for its involvement in the Lernout and Hauspie Speech Products N.V. fraud. Hudson Valley Partners v. KPMG, 02-20371 (N.Y. Sup. Ct.).

Mr. Rodd has participated in a conference panel on class action law and procedures sponsored by the Young Lawyers Section of the Paris Bar Association, at the invitation of the French consumer organization, Que Choisir. Mr. Rodd has also lectured or served as a panel member in numerous seminars, including the PLI Consumer Financial Services Litigation seminar, the ACI D&O Liability Conference, the NIRI Southwest Regional Conference panel on SEC Regulation and the PLI conference on Hot Securities Issues in a Down Economy.

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